

CITY OF REED CITY

2024-25 Budget



Presented by
Rich Saladin
City Manager

May 13, 2024

**CITY OF REED CITY 2024-2025
BUDGET RESOLUTION for GENERAL, SPECIAL REVENUE,
CAPITAL PROJECTS, DEBT SERVICE, ENTERPRISE,
AND INTERNAL SERVICE FUNDS FOR THE CITY OF REED CITY
APPROPRIATIONS ACT
Resolution 2024-04**

At the regular meeting of the City Council of the City of Reed City, County of Osceola, Michigan, held in said City on May 13, 2024.

PRESENT:

ABSENT: None

The following resolution was offered by Councilperson _____ and seconded by Councilperson _____

WHEREAS, in accordance with Chapter 8 of the City Charter of the City of Reed City governing budget procedure and general finance, and in compliance with the requirements of the Michigan Uniform Accounting and Budgeting Act, a balanced budget has been set up for the City of Reed City for the fiscal year of July 1, 2024 through June 30, 2025; and

WHEREAS, a Public Hearing was held on May 13, 2024 on the proposed 2024-2025 City Budget in accordance with the City Charter provisions;

WHEREAS, the Council has determined the amount of money to be raised by taxation necessary for expenditures and liabilities for 2024-2025 fiscal year and has ordered that money to be raised by taxation within statutory and constitutional limitations; and

WHEREAS, the Uniform Budgeting and Accounting Act, Act No. 2 of the Public Acts of Michigan 1968, as amended ("UBAA"), requires that the Council enact a general appropriations act designed to meet City funded expenditures; and

WHEREAS, the Reed City Manager has examined the fiscal requests for 2024-2025 of the various departments, which it must be funded or assist in financing;

NOW, THEREFORE, BE IT RESOLVED that the City of Reed City Council hereby adopts the budget and appropriates the following sums for all Funds for the municipal purposes set forth below:

(101) General Fund

Legislative/Chief Executive/Financial & Tax Administration

(101) City Council	\$ 58,210
(172) City Manager	\$ 62,750
(215) City Clerk	\$ 110,080
(223) Other Accounting Activities-Audit	\$ 4,300
(247) Board of Review	\$ 2225
(253) City Treasurer	\$123,510
(257) City Assessor	\$ 26,800

General Government

(262) Elections	\$ 9,400
(265) Building and Grounds	\$ 46,900
(269) City Properties – Other	\$ 26,375

Public Safety

(301) Police Department	\$497,140
(332) Snow Mobile Enforcement	\$ 1,320
(336) Fire Department	\$680,783

Public Works

(441) Dept. of Public Works	\$297,100
(448) Street Lighting	\$ 43,000
(528) Refuse	\$ 41,650
(567) Cemetery	\$ 82,145

Recreation/Culture

(721) Planning Commission	\$ 10,800
(751) Parks & Recreation	\$ 88,705

Other Governmental Functions

(851) Insurance/Bonds	\$ 80,140
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Contingencies

(990) Contingencies	\$ 0
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Appropriations

(958) Contributions (396 & 402)	\$ 28,400
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Total 2024-2025 General Fund Expenditures \$2,321,733

(151) Cemetery Trust Fund \$ 1,550

Special Revenue Funds

(202) Major Streets	\$1,081,974
(203) Local Streets	\$ 114,000
(208) Park Commission Fund	\$ 12,000
(267) Law Enforcement Training	\$ 1,000
(292) Small Business Revolving Loan	<u>\$ 50,120</u>
Total Special Revenue Funds	\$1,259,094

Debt Service Funds

(397) Fire Bldg. Dept.	<u>\$ 36,400</u>
Total Debt Service Funds	\$ 36,400

Capital Projects Funds

(402) Equipment Replacement	\$ 60,020
(446) Fire Equipment Replacement	<u>\$ 5,300</u>
Total Capital Projects Funds	\$ 65,320

Enterprise/Internal Service Funds**(590) Sewer Fund**

Dept. (536) Administration	\$118,675
(543) Operation & Maintenance	\$13,114,030
(549) Collection System	\$873,880
(564) Meter Reading	\$ 15,470
(586) Depreciation	\$500,000
(902) Construction-system	-0-
(905) Debt Service	\$ 34,100
(958) Appropriations-Contributions	<u>\$ 59,800</u>
Total Sewer Expenditures	\$14,716,225

(591) Water Fund

Dept. (536) Administration	\$ 107,230
(542) Water Production	\$ 3,069,700
(564) Meter Reading	\$ 15,270
(566) Depreciation	\$ 200,000
(902) Construction	\$ -0-
(905) Debt Service	\$ 12,375
(958) Appropriations-Contributions	<u>\$ 39,800</u>
Total Water Expenditures	\$ 3,444,375

(661) Equipment Pool Fund

Dept. (536) Administration	\$ 5,960
(982) Maintenance repairs	<u>\$ 233,865</u>
Total Equipment Expenditures	\$ 239,825

Grand Total 2024-25 Expenditures \$22,084,522

BE IT FURTHER RESOLVED that the City Council of The City of Reed City authorizes the levy of **13.9741** (2024) mills on real and personal property within the City of Reed City for municipal operating purposes.

BE IT FURTHER RESOLVED that the City Council of the City of Reed City hereby authorize the levy of **.5800** mills on real and personal property within the City of Reed City for the Fire Department Building Debt Service Fund.

BE IT FURTHER RESOLVED that the City Council of the City of Reed City does hereby direct the Assessor for the City of the City of Reed City to spread upon the tax roll the levies necessary for municipal purposes and does hereby authorize the City Treasurer to collect such taxes.

BE IT FURTHER RESOLVED that the City Manager is hereby authorized to make budgetary transfers within the funds/departments in accordance with the fund/departmental totals established through this budget, and that all other transfers may be made only by further action of the City Council, pursuant to the provisions of the Michigan Uniform Accounting and Budgeting Act.

This Resolution shall become effective July 1, 2024. This Resolution may be amended by the City Council at any time and any appropriations made hereunder may be increased or decreased in the Council's decision.

The Resolution and attachments as incorporated by reference herein and all amendments hereto shall constitute the 2024-2025 General Appropriations Act of the City of Reed City, Osceola County, Michigan.

BUDGET ADOPTED WITH APPROPRIATIONS:

YEAS:

NAYS:

CERTIFICATION

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Reed City, County of Osceola, Michigan, at a meeting held on May 13, 2024, the original of which is on file in my office and available to the public. Public notice of said meeting was given pursuant to and in compliance with Open Meetings Act, Act No. 267 of the Michigan Public Acts of 1976, including in the case of a special or rescheduled meeting, notice by posting at least 18 hours prior to the time set for said meeting.

DATED: May 13, 2024

Amye Hensel, City Clerk

City of Reed City

227 E. Lincoln Ave. Reed City, MI
Phone (231)832-2245 Fax (231)832-9166
April 23, 2024

Fiscal Year 2024/2025 Budget Message

Dear Mayor & Council,

Pursuant to Chapter 8, Section 8.2 of the Reed City, City Charter, I am presenting my proposed budget of \$22,084,522 for the fiscal year July 1, 2024 to June 30, 2025.

As with any budget, this is a working document that should be reviewed and amended as the year progresses to take into account changes in operations or projects that affect revenues and expenditures.

Some of the Budget Highlights are as follows:

- The General Fund and Capital Improvement Plan include projects totaling \$20,250,506. We are utilizing reserves of \$237,918 along with grants and private donations to fund those scheduled projects/improvements. This includes funds from infrastructure grants detailed below. Some of the items include: Financial Software upgrade to BS&A, 100 and 200 blocks of W Upton Ave parking repaving and striping, storm sewer replacements (as identified via the SAW grant), Cemetery paving, and various park improvements. Both, last year's budget and this year's, include Capital Improvement Projects that are meaningful and intentional to preserve our infrastructure. We continue to make great progress on catching up on needed maintenance projects.
- The Street Funds have various paving projects planned totaling \$830,000. This includes approximately \$800,000 toward the Patterson Road/220th Ave Corridor Project in conjunction with Richmond Township and Osceola County Road Commission. We have done an excellent job over the last 7 years of scheduling paving projects and keeping our streets up to date. We also coordinate repaving with lead service line replacements.
- The Water Fund has a strong fund balance. In 2022, we were awarded \$3.5 million in grant money from the Drinking Water State Revolving Fund (DWSRF). In 2023, we were awarded \$9.9 million with 50% forgiveness. Projects have initiated including Lead Service Line Replacement. Bids have gone out for Water Main replacement on East Todd and a new drinking well. The City will be acting on bid packages for 2024 packages including an additional well, additional Lead Service Line Replacements, additional water main, water tower maintenance, and new meters. We have also proactively adjust our water rates to meet the needs of the grant as well as prepare for future maintenance and integrity of the system.
- The Sewer Fund will also remain in a strong financial position thanks to grants that support the Waste Water Treatment Plant construction. The City received \$26 million in grants including a state budget appropriation of \$10 million, Clean Water State Revolving Fund grant from ARPA funds of \$14 million, and a Water Related Infrastructure (WRI) grant of \$2 million. The WRI grant requires a match of \$670,000 from the Sewer Fund. The Waster Water Treatment Plant upgrades are under contract and expected completion of Phase 1 (removal of trestle bridge) is October of 2024 and all else completed by December of 2025.
- The City was not subject to a Headlee rollback. Our millage rate will be set at 13.9741. In the near future, Council should consider conducting a Headlee Override election which would allow the voters to choose to return this to the full millage amount of 15 mils. This is approximately \$40,000 of revenue that we are not capturing.

General Fund (101) - Office Staff

City Hall (Dept. 265)	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Repair/Replace City Hall Rubber Roof - \$45,000 actual	\$60,000					
Replace section of City Hall Parking Lot - move to current	\$12,000					
Upgrade Financial Software to BS&A		\$60,000				
New Multiuse Coper/Scanner/Printer		\$6,000				
City Hall Sub Total	\$72,000	\$66,000	\$0	\$0	\$0	\$0

Police Department (Dept. 301) - Chief Lockhart	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Patrol car replacement		\$0	\$55,000	\$0	\$0	\$55,000
Radar Traffic Control Trailer (Grant AAA)	\$12,333					
Back up guns and holsters (qty 5)		\$2,500				
Police Dept. Sub Total	\$12,333	\$2,500	\$55,000	\$0	\$0	\$55,000

Fire Department (Dept. -336) - Chief Stein	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
New Engine 2 - payments 2029-30, 2030-31						
Replace Engine 1 - Start proces 2028-29 -first payment 2031-32	\$209,906	\$57,488	\$59,951	\$59,951	\$59,951	\$59,951
New Washing machine extractor (commercial washer for FD)-Cargill Grant \$2,650	\$5,800					
New Turnout Gear (Coats, pants, helmets, boots gloves) 8 sets 22-23, 2 sets/yr after (MTTP grant)	\$2,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
New Set of Jaws (battery powered) - Firehouse Grant		\$22,000				
Battery powered positive fan.		\$8,000				
1-Fire Station bond 6/30/2024 bal owed = \$244,000	\$36,395	\$36,285	\$37,129	\$36,880	\$36,585	\$37,244
Fire Dept. Sub Total	\$254,101	\$130,773	\$104,080	\$103,831	\$103,536	\$104,195

General Fund (101)-con't.

Major Streets								
Patterson Rd w/Richmond/OCRC								
Lincoln - Chestnut to Higbee								
Slosson - Chestnut to Higbee - w/Pocket park								
Local Streets								
Mill St Church to Todd								
East Osceola Chestnut to Mill								
Streets Sub Total								

Sidewalks (202 & 203 Funds) -451 Construction								
E Lincoln from Mill to Trail								
E. Church Chestnut to White Pine Trail								
Stimson Park to Higbee - 200 block								
W Church from Sears to Higbee - work with school and property owners								
TBD								
Sidewalks Total								

Water Fund (591) DWSRF								
12" in Todd [A-1] (Higbee to Morse) **DWSRF23 Gen Mills Covered \$300K								

Trestle Bridge Sanitary Rerouting-SOUTH PLANT
PROJECT WWTP CWSRF

Meter reading equipment DWSRF 24		\$450,000					
Sewer Pipe "Point Repair" SAW Grant	\$50,000	\$50,000	\$50,000			\$50,000	\$50,000
Dry Prime Pump 4" CWSRF	\$38,000						
Manhole rehab/replacement	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Sanitary Sub Total	\$108,000	\$1,020,000	\$190,000	\$70,000	\$70,000	\$70,000	\$70,000

Equipment - DPW Supt Rehkopf

DPW Equipment (661)	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
New Holland 4 wheel drive tractor w/\$3000 yrly lease	\$2,250	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
New Wheel Loader-matches Volvo L70			\$150,000			
Small Excavator -\$3,000/yr. lease	\$2,250	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
New "Zero Turn" Mower	\$10,000				\$10,000	\$10,000
4x4 Pickup w/plow (2 Units)-1 completed		\$37,000				
Speed Trailer-[AAA 100% Grant]		\$10,000				
DPW Sub Total	\$14,500	\$53,000	\$156,000	\$6,000	\$13,000	\$13,000

GRAND TOTAL	\$11,591,434	\$17,928,773	\$8,502,580	\$502,331	\$209,036	\$264,695
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DEBT RETIREMENT
Fiscal Year 2024/2025 Budget

Prepared 03/18/2024

BONDED INDEBTEDNESS

ACCORDING TO THE STATE OF MICHIGAN (PA 279 OF 1909) AND THE CITY CHARTER (CHAPTER 10, SECTION 10.4)
"THE NET BONDED INDEBTEDNESS INCURRED SHALL NOT AT ANY TIME EXCEED TEN PERCENT OF THE ASSESSED
VALUE OF ALL THE REAL AND PERSONAL PROPERTY IN THE CITY", EXCLUDING CERTAIN TYPES OF BOND ISSUES.

OBLIGATIONS WHICH ARE NOT INCLUDED IN THE COMPUTATION OF LEGAL DEBT MARGIN ARE:

- a. SPECIAL ASSESSMENT BONDS - COMPUTED SEPARATELY (LIMITED TO 3% SEV AND 12% OF TOTAL DEBT)
- b. MORTGAGE BONDS, MI TRANSPORTATION FUND BONDS, REVENUE BONDS, BONDS ISSUED TO COMPLY WITH AN
ORDER FROM WATER RES. COMMISSION, DEPT. OF ENVIRONMENTAL QUALITY

	BONDED INDEBTEDNESS	SPECIAL ASSESSMENT BONDS
<u>2024 ESTIMATED TV</u>		
REAL PROPERTY	\$43,100,000	\$43,100,000
PERSONAL PROPERTY	<u>\$6,000,000</u>	<u>\$6,000,000</u>
TOTAL	\$49,100,000	\$49,100,000
	<u>x 10%</u>	<u>x 3%</u>
ALLOWABLE DEBT	\$4,910,000	\$1,473,000
CURRENT DEBT	<u>\$244,000</u>	<u>\$0</u>
UNISSUED DEBT	\$4,666,000	\$1,473,000

EXISTING BOND ISSUES:

General Obligation Bonds:

1. **2002 FIRE STATION AND SITE BONDS** (can make additional principal pmts.)
General Obligation - Unlimited Tax

METHOD OF FUNDING - MILLAGE	
ORIGINAL ISSUE	\$575,000.00
6-30-24 PRINCIPAL BALANCE	\$244,000.00
INTEREST RATE	4.625%
CURRENT FISCAL YEAR PAYMENTS	
INTEREST	\$11,285.00
PRINCIPAL	\$25,000.00

FUTURE PAYMENTS:

YEAR	PRINCIPAL	INTEREST	TOTAL
2025/2026	27,000.00	10,128.76	37,128.76
2026/2027	28,000.00	8,880.00	36,880.00
2027/2028	29,000.00	7,585.00	36,585.00
2028/2029	31,000.00	6,243.75	37,243.75
2029/2030	33,000.00	4,810.00	37,810.00
2030/2031	34,000.00	3,283.75	37,283.75
2031/2032	<u>37,000.00</u>	<u>1,711.25</u>	<u>38,711.25</u>
	\$219,000.00	\$42,642.51	\$261,642.51

EXISTING BOND ISSUES:

Revenue Bonds: Sewer System - Fund #590

2. 2012 Wastewater System Junior Lien Revenue Bonds - Rural Development (can make additional principal pmts.)

METHOD OF FUNDING - Sewer Revenues	
ORIGINAL ISSUE	\$2,186,000.00
6-30-24 PRINCIPAL BALANCE	\$1,705,000.00
INTEREST RATE	2%
CURRENT FISCAL YEAR PAYMENTS	
INTEREST	\$34,100.00
PRINCIPAL	\$45,000.00

FUTURE PAYMENTS:

YEAR	PRINCIPAL	INTEREST (2%)	TOTAL
2026	46,000.00	33,200.00	79,200.00
2027	47,000.00	32,280.00	79,280.00
2028	48,000.00	31,340.00	79,340.00
2029	49,000.00	30,380.00	79,380.00
2030	50,000.00	29,400.00	79,400.00
2030-2052	<u>1,420,000.00</u>	<u>352,037.00</u>	<u>1,772,037.00</u>
	\$1,660,000.00	\$508,637.00	\$2,168,637.00

EXISTING BOND ISSUES:

Revenue Bonds: Water System - Fund #591

3. 2006 Water Supply and Wastewater System - DWRP

Revenue Bonds, Series 2006

(EXEMPT FROM 10% LIM METHOD OF FUNDING - REVENUES

ORIGINAL ISSUE	\$1,475,091.00
6-30-24 PRINCIPAL BALANCE	\$250,091.00
INTEREST RATE	2.13%
CURRENT FISCAL YEAR PAYMENTS	
INTEREST	\$5,314.44
PRINCIPAL	\$85,000.00

FUTURE PAYMENTS:

YEAR	PRINCIPAL	INTEREST(2.125%)	TOTAL
2026	85,000.00	3,508.18	90,534.18
2027	<u>80,091.00</u>	<u>1,701.94</u>	<u>83,819.94</u>
	\$165,091.00	\$5,210.12	\$174,354.12

(final payment will be made from bond reserve certificate of deposit)

4. 2012 Water Supply System Junior Lien Revenue Bonds - Rural Development

(can make additional principal pmts.)

METHOD OF FUNDING - Water Revenues

ORIGINAL ISSUE	\$511,000.00
6-30-24 PRINCIPAL BALANCE	\$351,000.00
INTEREST RATE	2%
CURRENT FISCAL YEAR PAYMENTS	
INTEREST	\$7,020.00
PRINCIPAL	\$16,000.00

FUTURE PAYMENTS:

YEAR	PRINCIPAL	INTEREST (2%)	TOTAL
2025	16,000.00	7,020.00	23,020.00
2026	16,000.00	6,700.00	22,700.00
2027	16,000.00	6,380.00	22,380.00
2028	17,000.00	6,060.00	23,060.00
2029	17,000.00	5,720.00	22,720.00
2030	18,000.00	5,380.00	23,380.00
2030-2042	<u>251,000.00</u>	<u>33,980.00</u>	<u>284,980.00</u>
	\$351,000.00	\$71,240.00	\$422,240.00

DEFERRED PAYMENT CONTRACTS**LEGAL DEBT LIMITATIONS FOR MICHIGAN MUNICIPALITIES:**

ACT 99 OF 1933, AS AMENDED, PROVIDES FOR THE ACQUISITION OF ANY REAL OR PERSONAL PROPERTY THROUGH CONTRACT OR AGREEMENT TO BE PAID FOR IN INSTALLMENTS, PROVIDED THE OUTSTANDING BALANCE OF ALL SUCH PURCHASES SHALL NOT EXCEED 1 1/4% OF THE TAXABLE VALUE OF REAL & PERSONAL PROPERTY IN THE CITY.

EST. TAXABLE VALUE FOR 2024	\$49,100,000
RATE FOR INSTALLMENT PURCHASES	<u>1.25%</u>
INSTALLMENT PURCHASE DEBT LIMIT	\$613,750.00
CURRENT INSTALLMENT DEBT OF THE CITY	<u>\$400,580.76</u>
UNISSUED DEBT	\$213,169.24

EXISTING DEFERRED PAYMENT CONTRACTS:**1. Equipment Installment Loan - LOSB**

General Obligation	MARCH 2016			
Dump Truck	METHOD OF FUNDING	Equipment Rental Charges		
	ORIGINAL ISSUE	\$193,851.00		
	6-30-24 PRINCIPAL BALANCE	\$50,580.76		
	INTEREST RATE	2.45%		
	CURRENT FISCAL YEAR PAYMENTS			
	INTEREST	\$1,251.32		
	PRINCIPAL	\$21,351.23		
FUTURE PAYMENTS:	PRINCIPAL	INTEREST		TOTAL
2025/2026	21,351.23	740.73		22,091.96
2026/2027	<u>8,887.25</u>	<u>217.62</u>		<u>9,104.87</u>
	\$30,238.48	\$958.35		\$31,196.83

2. Equipment Installment Loan - Huntington Bank

General Obligation	25-Aug-23			
Fire Truck	METHOD OF FUNDING	General Fund revenues		
	ORIGINAL ISSUE	\$350,000.00		
	6-30-24 PRINCIPAL BALANCE	\$350,000.00		
	INTEREST RATE	4.87%		
	CURRENT FISCAL YEAR PAYMENTS			
	INTEREST	\$14,488.25		
	PRINCIPAL	\$43,000.00		
FUTURE PAYMENTS:	PRINCIPAL	INTEREST		TOTAL
2025/2026	45,000.00	14,950.90		59,950.90
2026/2027	47,000.00	12,759.40		<u>59,759.40</u>
2027/2028	50,000.00	10,470.50		
2028/2029	52,000.00	8,035.50		
2029/2030	55,000.00	5,503.10		
2030/2031	<u>58,000.00</u>	2,824.60		
	\$307,000.00	\$54,544.00		\$119,710.30

Table 1: Employer Contribution Details for the Fiscal Year Beginning July 1, 2024

Division	Total Normal Cost	Employee Contribution Rate	Employer Contributions ¹				Blended ER Rate No Phase-In ⁵	Blended ER Rate With Phase-In ⁵	Employee Contribution Conversion Factor ²
			Employer Normal Cost ⁶	Payment of the Unfunded Accrued Liability ⁴	Computed Employer Contribution No Phase-In	Computed Employer Contribution With Phase-In			
Percentage of Payroll									
01 - General	14.92%	0.00%	-	-	-	-	41.33%	40.19%	
02 - Police	0.00%	0.00%	-	-	-	-	41.33%	40.19%	
10 - Gen/Police hired af 10/19/09	10.49%	0.00%	10.49%	0.42%	10.91%	10.90%	41.33%	40.19%	0.87%
Estimated Monthly Contribution ³									
01 - General			\$ 3,758	\$ 22,171	\$ 25,929	\$ 25,105			
02 - Police			0	2,895	2,895	2,752			
10 - Gen/Police hired af 10/19/09			6,349	255	6,604	6,596			
Total Municipality			\$ 10,107	\$ 25,321	\$ 35,428	\$ 34,453			
Estimated Annual Contribution ³			\$ 121,284	\$ 303,852	\$ 425,136	\$ 413,436			

¹ The above employer contribution requirements are in addition to the employee contributions, if any.

² If employee contributions are increased/decreased by 1.00% of pay, the employer contribution requirement will decrease/increase by the Employee Contribution Conversion Factor. The conversion factor is usually under 1% because employee contributions may be refunded at termination of employment and not used to fund retirement pensions. Employer contributions will all be used to fund pensions.

³ For divisions that are open to new hires, estimated contributions are based on projected fiscal year payroll. Actual contributions will be based on actual reported monthly pays, and will be different from the above amounts. For divisions that will have no new hires (i.e., closed divisions), invoices will be based on the above dollar amounts which are based on projected fiscal year payroll. See description of Open Divisions and Closed Divisions in the Appendix.

⁴ Note that if the overfunding credit is larger than the normal cost, the full credit is shown above but the total contribution requirement is zero. This will cause the displayed normal cost and unfunded accrued liability contributions not to add across.

⁵ For linked divisions, the employer will be invoiced the Computed Employer Contribution No Phase-in rate shown above for each linked division (a contribution rate for the open division; a contribution dollar for the closed-but-linked division), unless the employer elects to contribute the Blended Employer Contribution rate shown above, by contacting MERS at 800-767-MERS (6377).

⁶ For divisions with a negative employer normal cost, employee contributions cover the normal cost and a portion of the payment of any unfunded accrued liability.

Please see the Comments on Asset Smoothing in the Executive Summary of this report.

Constitutional and CVTRS Revenue Sharing Payments FY 2024 and FY 2025 Projected - Executive Budget Recommendation - January Consensus

Revshare		Unit		FY 2024 Projections				FY 2025 Projections				% Chg	
Code	Local Unit Name	Type	County	Const	CVTRS	CVTRS PS	Total	Const	CVTRS	CVTRS PS	Total		
670000	Osceola	Cnty	Osceola	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
671010	Burdell	Twp	Osceola	\$125,823	\$0	\$0	\$125,823	\$125,484	\$0	\$0	\$125,484	(\$339)	(0.3)%
671020	Cedar	Twp	Osceola	\$52,866	\$0	\$0	\$52,866	\$52,726	\$0	\$0	\$52,726	(\$140)	(0.3)%
671030	Ewart	Twp	Osceola	\$148,450	\$0	\$0	\$148,450	\$148,048	\$0	\$0	\$148,048	(\$402)	(0.3)%
671040	Hartwick	Twp	Osceola	\$65,230	\$0	\$0	\$65,230	\$65,054	\$0	\$0	\$65,054	(\$176)	(0.3)%
671050	Hersey	Twp	Osceola	\$173,282	\$0	\$0	\$173,282	\$172,815	\$0	\$0	\$172,815	(\$467)	(0.3)%
671060	Highland	Twp	Osceola	\$126,705	\$0	\$0	\$126,705	\$126,364	\$0	\$0	\$126,364	(\$341)	(0.3)%
671070	Leroy	Twp	Osceola	\$108,826	\$0	\$0	\$108,826	\$108,533	\$0	\$0	\$108,533	(\$293)	(0.3)%
671080	Lincoln	Twp	Osceola	\$161,362	\$0	\$0	\$161,362	\$160,927	\$0	\$0	\$160,927	(\$435)	(0.3)%
671090	Marion	Twp	Osceola	\$85,649	\$0	\$0	\$85,649	\$85,417	\$0	\$0	\$85,417	(\$232)	(0.3)%
671100	Middle Branch	Twp	Osceola	\$85,538	\$0	\$0	\$85,538	\$85,307	\$0	\$0	\$85,307	(\$231)	(0.3)%
671110	Orient	Twp	Osceola	\$80,902	\$0	\$0	\$80,902	\$80,684	\$0	\$0	\$80,684	(\$218)	(0.3)%
671120	Osceola	Twp	Osceola	\$102,976	\$0	\$0	\$102,976	\$102,699	\$0	\$0	\$102,699	(\$277)	(0.3)%
671130	Richmond	Twp	Osceola	\$182,884	\$0	\$0	\$182,884	\$182,392	\$0	\$0	\$182,392	(\$492)	(0.3)%
671140	Rose Lake	Twp	Osceola	\$155,181	\$0	\$0	\$155,181	\$154,763	\$0	\$0	\$154,763	(\$418)	(0.3)%
671150	Sherman	Twp	Osceola	\$109,377	\$0	\$0	\$109,377	\$109,083	\$0	\$0	\$109,083	(\$294)	(0.3)%
671160	Sylvan	Twp	Osceola	\$102,866	\$0	\$0	\$102,866	\$102,588	\$0	\$0	\$102,588	(\$278)	(0.3)%
672010	Ewart	City	Osceola	\$192,267	\$29,473	\$561	\$222,301	\$191,748	\$31,831	\$589	\$224,168	\$1,867	0.8%
672020	Reed City	City	Osceola	\$272,174	\$62,019	\$1,181	\$335,374	\$271,442	\$66,981	\$1,240	\$339,663	\$4,289	1.3%
673010	Hersey	Vil	Osceola	\$38,299	\$2,802	\$53	\$41,154	\$38,196	\$3,026	\$56	\$41,278	\$124	0.3%

CVTRS = CVTRS Standard Payment and CVTRS CLFRF, CVTRS PS = CVTRS Public Safety Payment

Constitutional and CVTRS Revenue Sharing Payments **FY 2022 and FY 2023 Actuals**

Revshare Code	Local Unit Name	Unit Type	County	FY 2022 Actuals				FY 2023 Actuals				
				Const	CVTRS	Census Adj	Total	Const	CVTRS	Total	\$ Chg	% Chg
672020	Reed City	City	Osceola	\$259,614	\$56,253	\$4,835	\$320,702	\$265,531	\$59,628	\$325,159	\$4,457	1.4%
673010	Hersey	Vil	Osceola	\$37,298	\$2,541	\$0	\$39,839	\$37,364	\$2,693	\$40,057	\$218	0.5%
673020	Leroy	Vil	Osceola	\$27,610	\$1,474	\$0	\$29,084	\$27,996	\$1,562	\$29,558	\$474	1.6%
673030	Marion	Vil	Osceola	\$88,913	\$33,972	\$0	\$122,885	\$84,956	\$36,010	\$120,966	(\$1,919)	(1.6)%
673040	Tustin	Vil	Osceola	\$26,742	\$4,491	\$5,272	\$36,505	\$29,073	\$4,760	\$33,833	(\$2,672)	(7.3)%
County Totals:				\$2,477,150	\$125,463	\$29,961	\$2,632,574	\$2,454,809	\$132,989	\$2,587,798	(\$44,776)	(1.7)%

"Census Adj" column includes Census Adjustment payments and Hold Harmless payments issued in April 2022.
Local units that received a negative Census Adjustment payment will show as zero due to the offsetting Hold Harmless payment.

FY 2024-2025 BUDGET

GENERAL FUND - FUND RESERVES

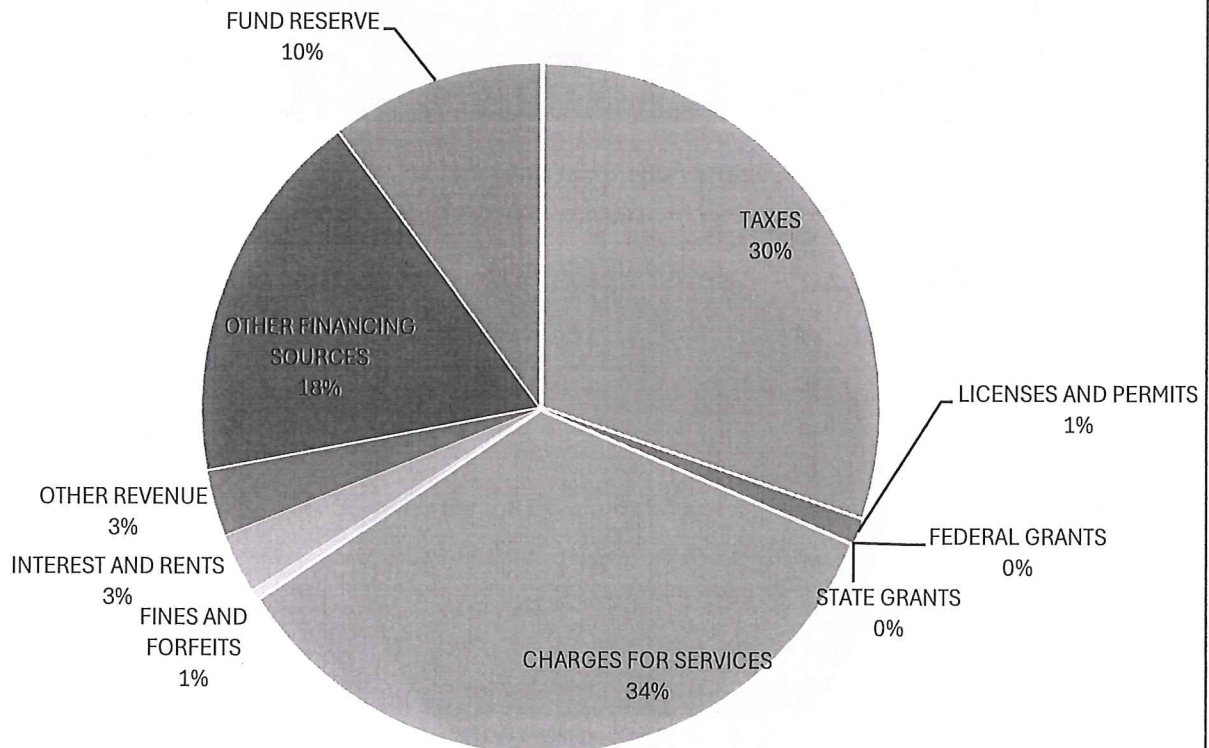
Fund Balance 6-30-23	<u>\$2,095,459</u>
FY 2023/2024 Expected Change (Estimated Year End Revenues - Estimated Year End Expenditures)	<u>\$41,385</u>
Estimated Year End Fund Balance 6-30-2024	<u>\$2,136,844</u>
FY 2024/2025 Expected Change (Estimated Year End Revenues - Estimated Year End Expenditures)	<u>(\$237,918)</u>
Projected Fund Balance 6-30-2025	<u>\$1,898,926</u>
Portion of Fund Balance that is Nonspendable	
Prepaid Items	\$22,750
Inventory	(\$37,475)
Portion of Fund Balance that is Restricted	\$0
Portion of Fund Balance that is Committed	(\$232,405)
Portion of Fund Balance that is Assigned	\$0
Performance Deposits	\$0
Veteran's Memorial Park	(\$27,282)
Police Dept. (90% Weighmaster)	(\$1,335)
Donation - ATV	(\$710)
Projected Unassigned Fund Balance 6-30-25	<u>\$1,622,469</u>
(% of GF Revenues)	
Required Unassigned Fund Balance is at least 25% of General Fund Revenue	\$433,454

**CITY OF REED CITY
FISCAL YEAR 2024/2025 BUDGET**

GENERAL FUND REVENUES BY CLASS

	Prior Year	Current Year				FY 24/25
	Actual Revenues	Original Budget	Amended Budget	Actual Thru February	Estimated YE Total	Recommended Budget
TAXES	688,326	709,190	709,190	733,379	746,360	700,990
LICENSES AND PERMITS	29,530	29,050	29,050	15,603	27,350	26,350
FEDERAL GRANTS	33,600	38,450	38,450	33,600	0	0
STATE GRANTS	63,935	0	35,000	0	35,000	0
CHARGES FOR SERVICES	891,205	797,475	797,475	517,800	844,121	797,850
FINES AND FORFEITS	14,079	11,450	11,450	8,418	12,409	10,475
INTEREST AND RENTS	60,306	35,000	35,000	43,726	85,550	66,000
OTHER REVENUE	175,452	105,084	105,175	71,845	103,865	71,150
OTHER FINANCING SOURCES	64,637	106,000	74,000	40,000	73,500	411,000
	\$1,664,452	\$1,595,309	\$1,839,616	\$1,417,789	\$1,770,051	\$2,083,815
FUND RESERVE REQUIRED TO BALANCE THE BUDGET						\$237,918

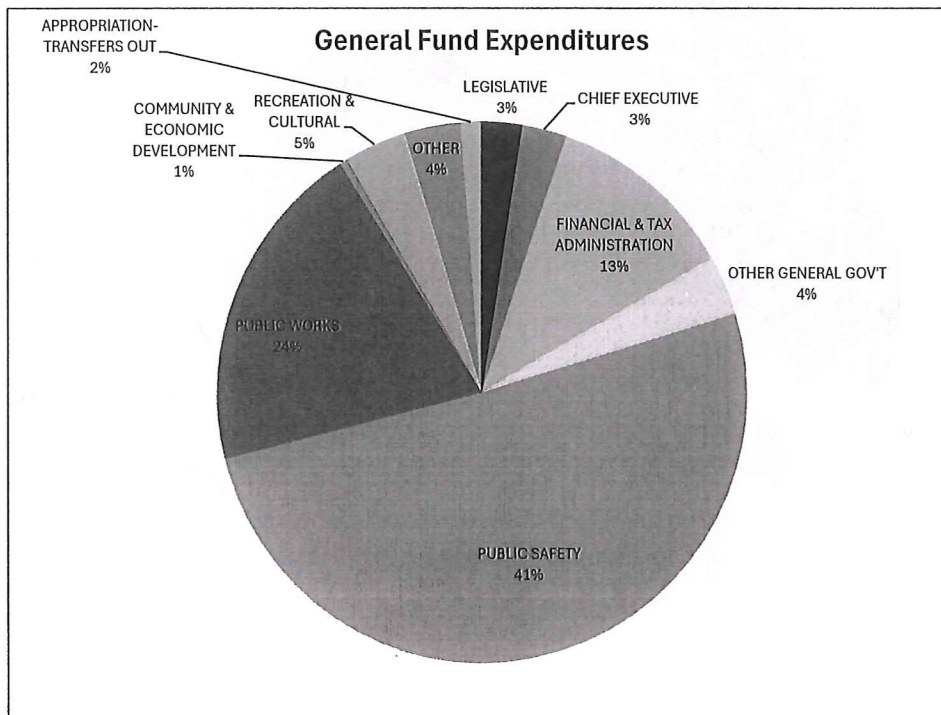
General Fund Revenues by Type



CITY OF REED CITY
FISCAL YEAR 2024/2025 BUDGET

GENERAL FUND EXPENDITURES BY FUNCTION/DEPARTMENT

	Prior Year	Current Year				FY 24/25
	Actual Expenditures	Original Budget	Amended Budget	Actual Thru February	Estimated YE Total	Recommended Budget
Function: LEGISLATIVE						
Dept: 101 CITY COUNCIL	34,979	45,960	45,960	25,594	40,496	58,210
LEGISLATIVE	34,979	45,960	45,960	25,594	40,496	58,210
Function: CHIEF EXECUTIVE						
Dept: 172 CITY MANAGER	48,208	57,460	57,460	32,305	48,869	62,750
CHIEF EXECUTIVE	48,208	57,460	57,460	32,305	48,869	62,750
Function: FINANCIAL & TAX ADMINISTRATION						
Dept: 215 CITY CLERK'S OFFICE	83,307	96,955	96,955	52,930	84,600	110,080
Dept: 223 OTHER ACCOUNTING ACTIVITIES	3,500	4,000	4,000	3,550	3,550	4,300
Dept: 247 BOARD OF REVIEW	1,100	1,850	1,850	300	1,409	2,225
Dept: 253 CITY TREASURER'S OFFICE	101,143	80,060	80,060	52,218	78,734	123,510
Dept: 257 CITY ASSESSORS OFFICE	22,940	23,800	23,800	16,015	23,647	26,800
FINANCIAL & TAX ADMINISTRATION	211,990	206,665	206,665	125,013	191,940	266,915
Function: OTHER GENERAL GOV'T						
Dept: 262 ELECTIONS	4,709	5,325	5,325	3,637	5,277	9,400
Dept: 265 BUILDING & GROUNDS	39,420	99,380	99,380	67,450	83,291	46,900
Dept: 269 CITY PROPERTIES-OTHER	19,003	36,375	36,375	11,829	23,440	26,375
OTHER GENERAL GOV'T	63,132	141,080	141,080	82,916	112,008	82,675
Function: PUBLIC SAFETY						
Dept: 301 LAW ENFORCEMENT	508,086	520,683	525,283	310,347	449,827	497,140
Dept: 332 SNOWMOBILE LAW ENFORCEMENT	0	1,320	1,320	0	0	1,320
Dept: 336 FIRE DEPARTMENT	249,324	452,220	500,220	223,110	475,541	680,783
PUBLIC SAFETY	757,410	974,223	1,026,823	533,457	925,368	1,179,243
Function: PUBLIC WORKS						
Dept: 441 DEPT. OF PUBLIC WORKS	219,353	318,600	318,600	170,996	251,587	297,100
Dept: 448 STREET LIGHTING	34,116	42,365	42,365	21,810	31,815	43,000
Dept: 528 REFUSE - GENERAL PICKUPS	35,073	41,650	41,650	24,195	32,100	41,650
Dept: 567.000 CEMETERY	41,162	60,940	60,940	21,979	33,892	82,145
PUBLIC WORKS	329,704	463,555	463,555	238,980	349,394	463,895
Function: COMMUNITY & ECONOMIC DEVELOPEME						
Dept: 721 PLANNING COMMISSION	0	1,100	1,100	0	0	10,800
COMMUNITY & ECONOMIC DEVELOPEME	0	1,100	1,100	0	0	10,800
Function: RECREATION & CULTURAL						
Dept: 751 RECREATION/PARKS DEPARTMENT	96,459	104,755	104,755	43,934	65,461	88,705
RECREATION & CULTURAL	96,459	104,755	104,755	43,934	65,461	88,705
Function: OTHER						
Dept: 851 INSURANCE, BONDS, & FRINGES	73,930	76,140	76,140	57,500	73,184	80,140
OTHER	73,930	76,140	76,140	57,500	73,184	80,140
Function: APPROPRIATION-TRANSFERS OUT						
Dept: 958 APPROPRIATIONS	24,000	5,000	55,000	0	55,000	28,400
APPROPRIATION-TRANSFERS OUT	24,000	5,000	55,000	0	55,000	28,400
TOTAL GENERAL FUND EXPENDITURES	1,639,812	2,075,938	2,178,538	1,139,699	1,861,720	2,321,733



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City of Reed City

	Prior Year Actual	Current Year				(6)	(7)	(8)
Month: 2/29/2024		Original Budget	Amended Budget	Actual Thru February	Estimated Total	Dept Request	Recommended	Adopted
Fund: 101 - GENERAL FUND								
Revenues								
Dept: 000.000								
402.000 CURRENT TAX - REAL PROP.	562,450	625,000	625,000	556,894	600,000	610,000	610,000	
410.000 CURRENT TAX - PERS. PROP.	79,572	40,000	40,000	93,514	93,514	40,000	40,000	
412.000 DELINQ. PERS PROP TAXES	6	0	0	0	0			
432.000 PAYMENT IN LIEU OF TAXES	15,347	15,000	15,000	48,623	15,000	15,000	15,000	
433.000 COMMERCIAL FACILITIES TAX	5,563	5,600	5,600	5,563	5,563	5,600	5,600	
434.000 TRAILER PARK SPECIFIC TAX	396	390	390	51	390	390	390	
437.000 CURRENT TAX - IFT PROP.	0	0	0	6,893	6,893	5,000	5,000	
445.000 PENALTIES & INT. ON TAXES	7,580	7,200	7,200	4,928	7,500	7,500	7,500	
447.000 ADMINISTRATION FEES	17,412	16,000	16,000	16,913	17,500	17,500	17,500	
475.000 BUS. LICENSES & PERMITS	750	750	750	750	750	750	750	
477.000 FRANCHISE FEES	24,935	25,000	25,000	11,315	23,000	22,000	22,000	
480.000 LIQUOR LICENSES	3,281	3,000	3,000	3,248	3,250	3,250	3,250	
490.000 NON-BUS. LIC. & PERMITS	564	300	300	290	350	350	350	
501.000 FEDERAL GRANTS	33,600	38,450	38,450	33,600	0			
528.000 OTHER FEDERAL GRANTS	0	0	0	0	0			
539.000 STATE GRANT	63,935	0	35,000	0	35,000			
573.000 LOCAL COMM STABILIZATION SHARE	364,948	240,000	240,000	184,814	300,000	240,000	240,000	
574.000 STATE REVENUE SHARING	325,159	339,175	339,175	173,284	325,000	335,000	335,000	
607.000 ZONING FEES	2,232	750	750	1,109	1,500	1,000	1,000	
626.000 CHARGES-FIRE SERVICES RENDERED	1,000	2,000	2,000	1,503	2,000	2,000	2,000	
632.000 FIRE CONTRACTS	130,538	145,750	145,750	118,219	152,600	150,000	150,000	
636.000 CEMETERY BURIAL FEES	11,960	8,000	8,000	4,730	8,000	8,000	8,000	
640.200 REFUSE - CLEANUPS	22,088	24,150	24,150	13,871	24,227	25,470	25,470	
640.300 REFUSE - BAGS	12,083	17,500	17,500	7,692	12,000	16,180	16,180	
640.400 REFUSE - YARD WASTE	16,946	16,900	16,900	11,296	16,944	16,950	16,950	
642.000 ACCIDENT REPORTS	171	250	250	82	250	250	250	
643.000 SALES-CEMETERY LOTS P/C	4,080	3,000	3,000	1,200	1,600	3,000	3,000	
655.301 WEIGHMASTER FINES	0	0	0	150	150			
655.400 RESTITUTIONS	327	400	400	2,209	2,209	400	400	
657.000 ORDIN., FINES & COSTS	12,672	10,000	10,000	5,293	9,000	9,000	9,000	
660.000 PENALTIES & INT - CUSTOMERS	1,080	1,050	1,050	766	1,050	1,075	1,075	
664.000 INTEREST INCOME	17,594	7,000	7,000	17,720	50,000	30,000	30,000	
667.000 RENTAL INC. - OTHER	3,650	1,500	1,500	1	1,500	1,500	1,500	
667.010 RENT-MUSEUM	0	0	0	0	0			
667.020 RENT - DEPOT	17,535	13,000	13,000	11,715	16,000	16,000	16,000	
667.336 RENT - FIRE STATION	1,050	1,000	1,000	1,400	1,400	1,000	1,000	

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City of Reed City

	Prior Year Actual	Current Year -----				(6) Dept Request	(7) Recommended	(8) Adopted
		Original Budget	Amended Budget	Actual Thru February	Estimated Total			
Month: 2/29/2024								
Fund: 101 - GENERAL FUND								
Revenues								
Dept: 000.000								
667.751 RENTAL - RAMBADT PARK	19,777	12,000	12,000	12,265	16,000	17,000	17,000	
667.752 RENT - WESTERBURG PARK	700	500	500	625	650	500	500	
668.000 ROYALTIES-OIL	741	500	500	519	600	500	500	
675.300 CONTRIB. FROM PRIV. SOURCES	26,324	0	0	27,129	27,129			
676.000 REIMBURSEMENTS	3,562	8,475	8,475	4,673	7,000			
680.714 FRINGE REIMBURSEMENTS	65,206	66,050	66,050	36,754	66,050	70,500	70,500	
681.000 REIMBURSEMENTS-SCH LIASON OFF	28,867	30,000	30,000	305	305			
685.000 MISCELLANEOUS-OTHER	752	150	150	2,465	2,781	150	150	
687.000 REFUNDS & REBATES	0	0	0	0	0			
692.000 FUND RESERVE	0	244,148	343,748	0	0	237,918	237,918	
693.200 SALES OF FIXED ASSETS-EQUIP.	50,000	0	0	0	0			
694.000 SALE OF CAPITAL ASSETS	0	0	0	0	0			
696.000 LOAN PROCEEDS	0	0	0	0	0	350,000	350,000	
698.000 INSURANCE RECOVERIES	4,137	0	0	0	0			
699.267 CONTRIB. FROM LAW ENFORC TRAIN	500	1,000	1,000	0	500	1,000	1,000	
699.285 CONTR. FROM #285 ARPA	0	0	0	0	0			
699.446 CONTRIB. FROM FIRE EQUIP. FD	0	45,000	13,000	0	13,000			
699.590 CONTRIB. FROM SEWER FUND	40,000	40,000	40,000	26,667	40,000	40,000	40,000	
699.591 CONTR. FROM WATER FUND	20,000	20,000	20,000	13,333	20,000	20,000	20,000	
Dept: 000.000	2,021,070	2,075,938	2,178,538	1,464,371	1,928,155	2,321,733	2,321,733	0
Total Revenues	2,021,070	2,075,938	2,178,538	1,464,371	1,928,155	2,321,733	2,321,733	0
Expenditures								
Dept: 101.000 CITY COUNCIL								
703.000 FEES & PER-DIEM	1,710	2,100	2,100	840	1,700	2,100	2,100	
715.000 SOCIAL SECURITY	131	160	160	64	130	160	160	
728.000 WORKMEN'S COMP.	44	50	50	0	1	50	50	
802.000 LEGAL FEES	22,693	30,000	30,000	17,100	28,455	32,000	32,000	
818.000 CONTRACTUAL SERVICE	0	0	0	0	0	10,000	10,000	
860.000 TRANSPORTATION/LODGING	0	400	400	0	0	400	400	
880.000 COMM. PROMOTION	2,844	5,000	5,000	2,826	3,661	5,000	5,000	
900.000 PRINTING & PUBLISHING	4,136	5,000	5,000	2,860	4,645	5,000	5,000	
915.000 MEMBERSHIPS AND DUES	1,921	2,000	2,000	1,295	1,295	2,000	2,000	
956.000 MISCELLANEOUS	0	1,000	1,000	378	378	1,000	1,000	
960.000 EDUCATION & TRAINING	1,500	250	250	231	231	500	500	
970.000 CAPITAL OUTLAY	0	0	0	0	0			
CITY COUNCIL	34,979	45,960	45,960	25,594	40,496	58,210	58,210	0

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City of Reed City

Month: 2/29/2024	Prior Year Actual	Current Year				(6)	(7)	(8)
		Original Budget	Amended Budget	Actual Thru February	Estimated Total	Dept Request	Recommended	Adopted
Fund: 101 - GENERAL FUND								
Expenditures								
Dept: 172.000 CITY MANAGER								
702.000 SALARIES & WAGES	36,342	40,000	40,000	24,080	37,000	45,250	45,250	
715.000 SOCIAL SECURITY	2,780	3,100	3,100	1,842	2,715	3,100	3,100	
717.000 PENSION CONTRIBUTION	7,343	8,200	8,200	5,143	7,435	8,200	8,200	
724.000 LIFE & DISABILITY INS.	435	430	430	276	412	430	430	
726.000 UNEMPLOYMENT	3	50	50	3	3	50	50	
728.000 WORKMEN'S COMP.	104	80	80	73	106	120	120	
751.000 OFFICE SUPPLIES	0	0	0	0	0			
818.000 CONTRACTUAL SERVICE	0	0	0	0	0			
860.000 TRANSPORTATION/LODGING	10	1,800	1,800	80	80	1,800	1,800	
915.000 MEMBERSHIPS AND DUES	1,061	1,800	1,800	808	1,118	1,800	1,800	
931.000 REPAIR & MAINTENANCE - EQUIP.	0	0	0	0	0			
956.000 MISCELLANEOUS	130	1,000	1,000	0	0	1,000	1,000	
960.000 EDUCATION & TRAINING	0	1,000	1,000	0	0	1,000	1,000	
970.000 CAPITAL OUTLAY	0	0	0	0	0			
CITY MANAGER	48,208	57,460	57,460	32,305	48,869	62,750	62,750	0
Dept: 215.000 CITY CLERK'S OFFICE								
702.000 SALARIES & WAGES	51,932	50,000	50,000	26,500	53,110	61,000	61,000	
715.000 SOCIAL SECURITY	3,244	3,825	3,825	1,942	4,000	4,700	4,700	
717.000 PENSION CONTRIBUTION	17,033	19,000	19,000	11,733	19,000	19,000	19,000	
718.000 HEALTH INSURANCE PREMIUMS	3,854	16,000	16,000	8,254	13,000	16,000	16,000	
724.000 LIFE & DISABILITY INS.	519	600	600	413	633	650	650	
726.000 UNEMPLOYMENT	8	30	30	4	8	30	30	
728.000 WORKMEN'S COMP.	192	150	150	71	105	150	150	
751.000 OFFICE SUPPLIES	2,389	2,000	2,000	1,165	2,000	2,000	2,000	
818.000 CONTRACTUAL SERVICE	2,671	2,600	2,600	2,110	3,725	3,800	3,800	
851.000 POSTAGE	1,200	1,600	1,600	700	1,200	1,600	1,600	
860.000 TRANSPORTATION/LODGING	0	400	400	0	0	400	400	
915.000 MEMBERSHIPS AND DUES	90	150	150	38	38	150	150	
931.000 REPAIR & MAINTENANCE - EQUIP.	0	300	300	0	0	300	300	
956.000 MISCELLANEOUS	0	50	50	0	0	50	50	
960.000 EDUCATION & TRAINING	175	250	250	0	0	250	250	
970.000 CAPITAL OUTLAY	0	0	0	0	0			
CITY CLERK'S OFFICE	83,307	96,955	96,955	52,930	96,819	110,080	110,080	0
Dept: 223.000 OTHER ACCOUNTING ACTIVITIE								
808.000 INDEPENDANT AUDIT	3,500	4,000	4,000	3,550	3,550	4,300	4,300	
OTHER ACCOUNTING ACTIVITIES	3,500	4,000	4,000	3,550	3,550	4,300	4,300	0
Dept: 247.000 BOARD OF REVIEW								

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City of Reed City

Month: 2/29/2024	Prior Year Actual	Current Year				(6)	(7)	(8)
		Original Budget	Amended Budget	Actual Thru February	Estimated Total	Dept Request	Recommended	Adopted
Fund: 101 - GENERAL FUND								
Expenditures								
Dept: 247.000 BOARD OF REVIEW								
703.000 FEES & PER-DIEM	825	900	900	300	675	900	900	
860.000 TRANSPORTATION/LODGING	0	100	100	0	42	100	100	
900.000 PRINTING & PUBLISHING	216	250	250	0	486	525	525	
956.000 MISCELLANEOUS	59	0	0	0	0	100	100	
960.000 EDUCATION & TRAINING	0	600	600	0	206	600	600	
BOARD OF REVIEW	1,100	1,850	1,850	300	1,409	2,225	2,225	0
Dept: 253.000 CITY TREASURER'S OFFICE								
702.000 SALARIES & WAGES	62,412	42,000	42,000	30,269	46,417	59,000	59,000	
715.000 SOCIAL SECURITY	3,922	3,250	3,250	2,240	3,180	4,500	4,500	
717.000 PENSION CONTRIBUTION	19,152	19,000	19,000	13,052	18,935	21,000	21,000	
718.000 HEALTH INSURANCE PREMIUMS	5,879	0	0	60	98	100	100	
724.000 LIFE & DISABILITY INS.	479	600	600	283	420	600	600	
726.000 UNEMPLOYMENT	7	30	30	9	14	30	30	
728.000 WORKMEN'S COMP.	177	130	130	80	120	130	130	
751.000 OFFICE SUPPLIES	1,351	1,500	1,500	963	1,493	1,500	1,500	
806.000 BANK CHARGES	197	200	200	48	48	3,000	3,000	
818.000 CONTRACTUAL SERVICE	1,919	5,000	5,000	716	717	5,000	5,000	
851.000 POSTAGE	992	1,100	1,100	590	1,100	1,200	1,200	
860.000 TRANSPORTATION/LODGING	437	1,000	1,000	200	783	1,000	1,000	
915.000 MEMBERSHIPS AND DUES	419	400	400	346	478	500	500	
931.000 REPAIR & MAINTENANCE - EQUIP.	70	750	750	0	380	750	750	
933.000 SOFTWARE MAINT. AGREEMENTS	3,470	4,300	4,300	3,163	3,753	4,400	4,400	
960.000 EDUCATION & TRAINING	260	800	800	199	798	800	800	
970.000 CAPITAL OUTLAY	0	0	0	0	0	20,000	20,000	
CITY TREASURER'S OFFICE	101,143	80,060	80,060	52,218	78,734	123,510	123,510	0
Dept: 257.000 CITY ASSESSORS OFFICE								
702.000 SALARIES & WAGES	0	0	0	0	0			
715.000 SOCIAL SECURITY	0	0	0	0	0			
726.000 UNEMPLOYMENT	0	0	0	0	0			
728.000 WORKMEN'S COMP.	0	0	0	0	0			
751.000 OFFICE SUPPLIES	0	0	0	0	0			
818.000 CONTRACTUAL SERVICE	21,591	22,000	22,000	15,474	24,500	25,000	25,000	
851.000 POSTAGE	452	600	600	0	475	600	600	
860.000 TRANSPORTATION/LODGING	0	0	0	0	0			
900.000 PRINTING & PUBLISHING	0	0	0	0	0			
933.000 SOFTWARE MAINT. AGREEMENTS	897	1,200	1,200	541	541	1,200	1,200	
960.000 EDUCATION & TRAINING	0	0	0	0	0			

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City of Reed City

Month: 2/29/2024	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
Fund: 101 - GENERAL FUND								
Expenditures								
CITY ASSESSORS OFFICE	22,940	23,800	23,800	16,015	25,516	26,800	26,800	0
Dept: 262.000 ELECTIONS								
703.000 FEES & PER-DIEM	1,918	2,500	2,500	1,124	1,864	2,900	2,900	
715.000 SOCIAL SECURITY	0	0	0	0	0			
726.000 UNEMPLOYMENT	0	0	0	0	0			
751.000 OFFICE SUPPLIES	488	975	975	576	1,296	1,300	1,300	
818.000 CONTRACTUAL SERVICE	1,619	1,000	1,000	1,319	3,200	4,000	4,000	
900.000 PRINTING & PUBLISHING	451	600	600	539	539	850	850	
956.000 MISCELLANEOUS	233	250	250	79	195	350	350	
970.000 CAPITAL OUTLAY	0	0	0	0	0			
ELECTIONS	4,709	5,325	5,325	3,637	7,094	9,400	9,400	0
Dept: 265.000 BUILDING & GROUNDS								
702.000 SALARIES & WAGES	1,080	2,000	2,000	240	300	2,000	2,000	
709.000 WAGES - PART-TIME EMPLOYEES	0	0	0	0	0			
715.000 SOCIAL SECURITY	78	230	230	18	20	230	230	
717.000 PENSION CONTRIBUTION	116	1,000	1,000	24	85	1,000	1,000	
718.000 HEALTH INSURANCE PREMIUMS	222	500	500	380	425	600	600	
726.000 UNEMPLOYMENT	0	10	10	0	0	10	10	
728.000 WORKMEN'S COMP.	27	60	60	0	0	60	60	
752.000 OPERATING SUPPLIES	557	1,000	1,000	500	750	1,000	1,000	
776.000 BUILDING MAINT. SUPPLIES	179	500	500	94	180	500	500	
818.000 CONTRACTUAL SERVICE	24,172	16,000	16,000	14,864	17,000	18,000	18,000	
850.000 TELEPHONE	2,386	3,000	3,000	922	1,080	2,600	2,600	
852.000 INTERNET SERVICE	901	1,000	1,000	348	725	1,000	1,000	
919.000 WASTE DISPOSAL	854	900	900	600	900	900	900	
920.000 UTILITIES - ELECTRIC	3,200	3,700	3,700	1,874	3,000	3,500	3,500	
921.000 UTILITIES-HEAT	2,896	3,000	3,000	1,590	2,925	3,000	3,000	
927.000 UTILITIES-WATER	394	480	480	236	450	500	500	
930.000 LAND & BUILDING REPAIRS	2,067	3,000	3,000	359	600	3,000	3,000	
931.000 REPAIR & MAINTENANCE - EQUIP.	291	3,000	3,000	0	390	3,000	3,000	
970.000 CAPITAL OUTLAY	0	60,000	60,000	45,401	57,401	6,000	6,000	
BUILDING & GROUNDS	39,420	99,380	99,380	67,450	86,231	46,900	46,900	0
Dept: 268.000 CITY PROPERTIES-OTHER								
752.000 OPERATING SUPPLIES	965	2,000	2,000	917	1,400	2,000	2,000	
818.000 CONTRACTUAL SERVICE	6,734	8,000	8,000	3,507	5,700	8,000	8,000	
818.700 CONTR. SERVICES - MOWING	0	300	300	0	0	300	300	
919.000 WASTE DISPOSAL	807	775	775	367	690	775	775	

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City of Reed City

	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
Month: 2/29/2024								
Fund: 101 - GENERAL FUND								
Expenditures								
Dept: 268.000 CITY PROPERTIES-OTHER								
920.000 UTILITIES - ELECTRIC	4,807	5,500	5,500	3,156	4,250	5,500	5,500	
921.000 UTILITIES-HEAT	3,690	4,700	4,700	1,969	4,700	4,700	4,700	
923.000 PROPANE	0	0	0	0	0			
927.000 UTILITIES-WATER	1,099	1,600	1,600	699	1,200	1,600	1,600	
930.000 LAND & BUILDING REPAIRS	901	3,500	3,500	1,214	1,500	3,500	3,500	
970.000 CAPITAL OUTLAY	0	10,000	10,000	0	4,000			
CITY PROPERTIES-OTHER	19,003	36,375	36,375	11,829	23,440	26,375	26,375	0
Dept: 301.000 LAW ENFORCEMENT								
702.000 SALARIES & WAGES	246,984	258,000	258,000	168,239	246,406	258,000	258,000	
704.000 OVERTIME	919	7,600	7,600	6,270	7,539	7,600	7,600	
706.000 SICK PAY	0	0	0	0	0			
707.000 VAC., PERS., FUN'L.	0	0	0	0	0			
708.000 HOLIDAY PAY	14,260	15,000	15,000	4,833	8,261	15,000	15,000	
709.000 WAGES - PART-TIME EMPLOYEES	41,158	46,000	46,000	11,381	20,000	20,700	20,700	
715.000 SOCIAL SECURITY	22,958	25,000	25,000	14,527	22,600	25,000	25,000	
717.000 PENSION CONTRIBUTION	55,973	58,000	58,000	38,371	58,000	58,500	58,500	
718.000 HEALTH INSURANCE PREMIUMS	32,849	40,000	40,000	24,428	37,595	40,000	40,000	
724.000 LIFE & DISABILITY INS.	3,261	3,300	3,300	2,174	3,261	3,300	3,300	
726.000 UNEMPLOYMENT	39	200	200	28	39	200	200	
728.000 WORKMEN'S COMP.	4,649	4,300	4,300	3,029	4,287	4,300	4,300	
751.000 OFFICE SUPPLIES	243	1,250	1,250	412	1,150	1,250	1,250	
752.000 OPERATING SUPPLIES	1,640	2,200	2,200	1,666	2,195	2,200	2,200	
759.000 VEHICLE FUEL	4,991	5,000	5,000	2,177	3,818	5,000	5,000	
767.000 UNIFORMS	1,055	1,800	1,800	0	1,190	1,800	1,800	
818.000 CONTRACTUAL SERVICE	1,346	4,000	4,000	2,203	2,699	4,000	4,000	
850.000 TELEPHONE	3,672	3,800	3,800	1,598	2,305	3,800	3,800	
850.600 CABLE TELEVISION	0	0	0	0	0			
852.000 INTERNET SERVICE	991	1,200	1,200	432	842	1,200	1,200	
860.000 TRANSPORTATION/LODGING	964	350	350	177	225	400	400	
920.000 UTILITIES - ELECTRIC	2,840	3,500	3,500	2,005	2,882	3,500	3,500	
921.000 UTILITIES-HEAT	991	2,000	2,000	853	1,648	2,000	2,000	
927.000 UTILITIES-WATER	706	750	750	390	640	850	850	
930.000 LAND & BUILDING REPAIRS	2,293	3,000	3,000	311	1,261	4,000	4,000	
931.000 REPAIR & MAINTENANCE - EQUIP.	1,072	6,700	6,700	3,186	2,788	9,700	9,700	
932.301 REP & MAINT - POLICE VEHICLES	1,734	5,000	5,000	499	983	5,000	5,000	
935.000 LIABILITY/PROPERTY INSURANCE	4,327	4,000	4,000	8,124	8,124	10,000	10,000	

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	Prior Year Actual	Current Year				(6)	(7)	(8)
Month: 2/29/2024		Original Budget	Amended Budget	Actual Thru February	Estimated Total	Dept Request	Recommended	Adopted
Fund: 101 - GENERAL FUND								
Expenditures								
Dept: 301.000 LAW ENFORCEMENT								
943.000 EQUIP. RENTAL	0	0	0	0	0			
956.000 MISCELLANEOUS	0	200	200	0	0	200	200	
958.000 MEMBERSHIPS & DUES	175	1,200	1,200	779	1,194	1,400	1,400	
960.000 EDUCATION & TRAINING	1,293	4,000	4,000	1,368	2,013	2,000	2,000	
960.500 EDUC. & TRAINING- 302 FUNDING	980	1,000	1,000	0	0	1,000	1,000	
970.000 CAPITAL OUTLAY	53,723	12,333	16,933	10,887	12,087	5,240	5,240	
LAW ENFORCEMENT	508,086	520,683	525,283	310,347	456,032	497,140	497,140	0
Dept: 332.000 SNOWMOBILE LAW ENFORCEMENT								
709.000 WAGES - PART-TIME EMPLOYEES	0	1,000	1,000	0	0	1,000	1,000	
715.000 SOCIAL SECURITY	0	80	80	0	0	80	80	
726.000 UNEMPLOYMENT	0	10	10	0	0	10	10	
728.000 WORKMEN'S COMP.	0	30	30	0	0	30	30	
752.000 OPERATING SUPPLIES	0	200	200	0	0	200	200	
970.000 CAPITAL OUTLAY	0	0	0	0	0			
SNOWMOBILE LAW ENFORCEMENT	0	1,320	1,320	0	0	1,320	1,320	0
Dept: 336.000 FIRE DEPARTMENT								
702.000 SALARIES & WAGES	61,967	68,000	68,000	32,897	56,538	68,000	68,000	
715.000 SOCIAL SECURITY	4,740	5,200	5,200	2,517	4,326	5,200	5,200	
728.000 WORKMEN'S COMP.	2,902	3,400	3,400	1,921	3,025	3,400	3,400	
752.000 OPERATING SUPPLIES	7,341	16,000	16,000	9,814	15,663	16,000	16,000	
759.000 VEHICLE FUEL	5,319	5,000	5,000	2,674	4,145	5,000	5,000	
818.000 CONTRACTUAL SERVICE	4,992	7,000	7,000	4,579	6,858	7,000	7,000	
850.000 TELEPHONE	583	600	600	1,025	1,075	120	120	
852.000 INTERNET SERVICE	1,078	1,320	1,320	0	0	1,000	1,000	
860.000 TRANSPORTATION/LODGING	0	0	0	0	0			
880.500 FIRE PREVENTION	638	2,000	2,000	2,130	2,130	2,150	2,150	
920.000 UTILITIES - ELECTRIC	5,015	6,000	6,000	3,624	5,740	6,000	6,000	
921.000 UTILITIES-HEAT	5,213	4,500	4,500	2,538	4,986	5,200	5,200	
927.000 UTILITIES-WATER	2,185	2,100	2,100	1,315	1,986	2,100	2,100	
930.000 LAND & BUILDING REPAIRS	5,938	10,000	10,000	4,328	5,414	10,000	10,000	
930.500 EQUIPMENT TESTING	6,744	7,500	7,500	8,921	8,922	9,000	9,000	
931.000 REPAIR & MAINTENANCE - EQUIP.	18,563	15,000	15,000	18,453	18,453	20,000	20,000	
935.000 LIABILITY/PROPERTY INSURANCE	7,645	10,000	10,000	15,773	15,773	17,000	17,000	
958.000 MEMBERSHIPS & DUES	38	100	100	113	113	113	113	
960.000 EDUCATION & TRAINING	1,407	1,500	1,500	524	524	1,500	1,500	
970.000 CAPITAL OUTLAY	82,127	277,000	325,000	109,964	319,870	442,500	442,500	
991.600 PRINCIPAL	24,271	0	0	0	0	43,000	43,000	

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Month: 2/29/2024	Prior Year Actual	Current Year				(6)	(7)	(8)
		Original Budget	Amended Budget	Actual Thru February	Estimated Total	Dept Request	Recommended	Adopted
Fund: 101 - GENERAL FUND								
Expenditures								
Dept: 336.000 FIRE DEPARTMENT								
992.000 INTEREST	618	10,000	10,000	0	0	16,500	16,500	
FIRE DEPARTMENT	249,324	452,220	500,220	223,110	475,541	680,783	680,783	0
Dept: 441.000 DEPT. OF PUBLIC WORKS								
702.000 SALARIES & WAGES	75,672	73,000	73,000	53,743	73,000	75,000	75,000	
709.000 WAGES - PART-TIME EMPLOYEES	0	1,500	1,500	0	0	1,500	1,500	
715.000 SOCIAL SECURITY	5,611	5,600	5,600	3,973	5,600	5,600	5,600	
717.000 PENSION CONTRIBUTION	29,864	35,000	35,000	22,586	31,000	35,000	35,000	
718.000 HEALTH INSURANCE PREMIUMS	13,350	14,000	14,000	7,230	11,300	15,000	15,000	
724.000 LIFE & DISABILITY INS.	797	850	850	528	793	850	850	
726.000 UNEMPLOYMENT	7	50	50	8	11	50	50	
728.000 WORKMEN'S COMP.	2,980	2,600	2,600	488	615	2,600	2,600	
752.000 OPERATING SUPPLIES	11,458	14,000	14,000	7,110	11,500	14,000	14,000	
767.000 UNIFORMS	1,802	1,500	1,500	988	1,500	1,500	1,500	
809.000 BAD DEBTS	0	500	500	0	0	500	500	
818.000 CONTRACTUAL SERVICE	17,087	10,000	10,000	5,130	10,000	10,000	10,000	
930.000 LAND & BUILDING REPAIRS	0	2,500	2,500	3,968	3,968	3,000	3,000	
934.500 REPAIR & MAINT - STORM SEWERS	1,409	7,500	7,500	0	0	7,500	7,500	
943.000 EQUIP. RENTAL	59,316	65,000	65,000	57,944	65,000	70,000	70,000	
946.000 ENGINEERING SERVICES	0	0	0	0	0			
970.000 CAPITAL OUTLAY	0	85,000	85,000	7,300	37,300	55,000	55,000	
DEPT. OF PUBLIC WORKS	219,353	318,600	318,600	170,996	251,587	297,100	297,100	0
Dept: 448.000 STREET LIGHTING								
881.000 CHRISTMAS DECORATION	3,365	3,365	3,365	3,365	3,365	4,000	4,000	
920.000 UTILITIES - ELECTRIC	25,642	30,000	30,000	15,469	24,100	30,000	30,000	
920.300 UTIL - ELECTRIC - DWNTWN LGHTS	3,457	4,000	4,000	2,276	3,650	4,000	4,000	
931.000 REPAIR & MAINTENANCE - EQUIP.	1,652	5,000	5,000	700	700	5,000	5,000	
STREET LIGHTING	34,116	42,365	42,365	21,810	31,815	43,000	43,000	0
Dept: 528.000 REFUSE - GENERAL PICKUPS								
818.000 CONTRACTUAL SERVICE	35,073	41,650	41,650	24,195	32,100	41,650	41,650	
919.000 WASTE DISPOSAL	0	0	0	0	0			
REFUSE - GENERAL PICKUPS	35,073	41,650	41,650	24,195	32,100	41,650	41,650	0
Dept: 567.000 CEMETERY								
702.000 SALARIES & WAGES	19,467	21,000	21,000	7,513	12,750	16,000	16,000	
709.000 WAGES - PART-TIME EMPLOYEES	0	500	500	0	0	5,500	5,500	
715.000 SOCIAL SECURITY	1,437	1,645	1,645	552	735	1,650	1,650	
717.000 PENSION CONTRIBUTION	8,597	10,500	10,500	5,153	8,500	10,500	10,500	
718.000 HEALTH INSURANCE PREMIUMS	4,445	4,000	4,000	3,388	4,738	5,150	5,150	

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	Prior Year Actual	Current Year				(6)	(7)	(8)
Month: 2/29/2024	Actual	Original Budget	Amended Budget	Actual Thru February	Estimated Total	Dept Request	Recommended	Adopted
Fund: 101 - GENERAL FUND								
Expenditures								
Dept: 567.000 CEMETERY								
724.000 LIFE & DISIBILITY INS.	270	350	350	146	215	350	350	
726.000 UNEMPLOYMENT	1	20	20	1	3	20	20	
728.000 WORKMEN'S COMP.	225	425	425	53	71	425	425	
752.000 OPERATING SUPPLIES	108	2,500	2,500	0	0	2,500	2,500	
818.000 CONTRACTUAL SERVICE	0	2,000	2,000	0	0	22,000	22,000	
919.000 WASTE DISPOSAL	1,046	900	900	467	784	900	900	
920.000 UTILITIES - ELECTRIC	371	450	450	259	295	450	450	
927.000 UTILITIES-WATER	225	350	350	301	301	400	400	
931.000 REPAIR & MAINTENANCE - EQUIP.	100	300	300	0	0	300	300	
943.000 EQUIP. RENTAL	4,870	6,000	6,000	4,146	5,500	6,000	6,000	
970.000 CAPITAL OUTLAY	0	0	0	0	0			
974.000 LAND IMPROVEMENTS	0	10,000	10,000	0	0	10,000	10,000	
975.000 BUILDINGS	0	0	0	0	0			
CEMETERY	41,162	60,940	60,940	21,979	33,892	82,145	82,145	0
Dept: 721.000 PLANNING COMMISSION								
751.000 OFFICE SUPPLIES	0	0	0	0	0			
818.000 CONTRACTUAL SERVICE	0	800	800	0	0	10,800	10,800	
900.000 PRINTING & PUBLISHING	0	300	300	0	0			
PLANNING COMMISSION	0	1,100	1,100	0	0	10,800	10,800	0
Dept: 751.000 RECREATION/PARKS DEPARTMI								
702.000 SALARIES & WAGES	23,642	24,000	24,000	8,008	13,535	18,000	18,000	
709.000 WAGES - PART-TIME EMPLOYEES	2,730	4,400	4,400	5,564	8,480	7,000	7,000	
715.000 SOCIAL SECURITY	1,958	2,175	2,175	1,015	1,255	2,175	2,175	
717.000 PENSION CONTRIBUTION	9,105	12,000	12,000	6,596	9,943	12,000	12,000	
718.000 HEALTH INSURANCE PREMIUMS	4,223	4,400	4,400	2,220	3,502	4,650	4,650	
724.000 LIFE & DISIBILITY INS.	246	350	350	175	266	350	350	
726.000 UNEMPLOYMENT	2	30	30	4	6	30	30	
728.000 WORKMEN'S COMP.	209	500	500	160	177	500	500	
752.000 OPERATING SUPPLIES	10,346	5,000	5,000	1,822	3,500	5,000	5,000	
775.000 REPAIRS & MAINT. SUPP.	0	1,000	1,000	0	0	1,000	1,000	
818.000 CONTRACTUAL SERVICE	21,441	25,000	25,000	7,158	9,656	15,000	15,000	
850.000 TELEPHONE	309	400	400	189	292	400	400	
919.000 WASTE DISPOSAL	772	800	800	753	1,175	900	900	
920.000 UTILITIES - ELECTRIC	6,383	7,200	7,200	3,262	4,750	7,200	7,200	
930.000 LAND & BUILDING REPAIRS	3,764	3,000	3,000	174	174	3,000	3,000	
943.000 EQUIP. RENTAL	4,595	7,000	7,000	4,534	4,250	7,000	7,000	
970.000 CAPITAL OUTLAY	6,734	7,500	7,500	2,300	4,500	4,500	4,500	

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	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
Month: 2/29/2024								
Fund: 101 - GENERAL FUND								
Expenditures								
RECREATION/PARKS DEPARTMENT	96,459	104,755	104,755	43,934	65,461	88,705	88,705	0
Dept: 851.000 INSURANCE, BONDS, & FRINGES								
717.000 PENSION CONTRIBUTION	65,170	66,000	66,000	49,317	66,000	70,000	70,000	
718.000 HEALTH INSURANCE PREMIUMS	0	0	0	0	0			
726.000 UNEMPLOYMENT	36	50	50	20	50	50	50	
728.000 WORKMEN'S COMP.	0	0	0	1,029	0			
935.000 LIABILITY/PROPERTY INSURANCE	8,724	10,000	10,000	7,134	7,134	10,000	10,000	
961.000 OFFICIALS BONDS	0	90	90	0	0	90	90	
INSURANCE, BONDS, & FRINGES	73,930	76,140	76,140	57,500	73,184	80,140	80,140	0
Dept: 968.000 APPROPRIATIONS								
995.208 CONTR. TO PARK COMM. FUND	3,000	3,000	3,000	0	3,000	3,000	3,000	
995.396 CONTR. TO FIRE TRUCK LOAN FUND	0	0	0	0	0			
995.402 CONTR. TO EQUIP. REPL. FUND	1,000	2,000	2,000	0	2,000	20,400	20,400	
995.418 CONTR. TO PARK CONST. FUND	0	0	0	0	0			
995.446 CONTR. TO FIRE EQUIP. FUND	20,000	0	0	0	0	5,000	5,000	
995.661 CONTR. TO EQUIPMENT POOL	0	0	50,000	0	50,000			
APPROPRIATIONS	24,000	5,000	55,000	0	55,000	28,400	28,400	0
Total Expenditures	1,639,812	2,075,938	2,178,538	1,139,699	1,886,770	2,321,733	2,321,733	0
GENERAL FUND	381,258	0	0	324,672	41,385	0	0	0

BUDGET WORKSHEET
Fiscal Year 2024/2025

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City of Reed City

	Prior Year Actual	Current Year		Actual Thru February	Estimated Total	(6)	(7)	(8)
		Original Budget	Amended Budget			Dept Request	Recommended	Adopted
Month: 2/29/2024								
Fund: 151 - CEMETERY TRUST FUND								
Revenues								
Dept: 000.000								
643.000 SALES-CEMETERY LOTS P/C	4,080	1,000	1,000	0	800	1,000	1,000	
664.000 INTEREST INCOME	240	50	50	164	250	250	250	
664.200 CD'S/INT. INCOME RESTRICTED	437	200	200	39	300	300	300	
675.300 CONTRIB. FROM PRIV. SOURCES	0	0	0	0	0			
Dept: 000.000	4,757	1,250	1,250	203	1,350	1,550	1,550	0
Total Revenues	4,757	1,250	1,250	203	1,350	1,550	1,550	0
Expenditures								
Dept: 000.000								
956.200 FLOWER EXPENSE RESTRICTED	40	1,250	1,250	0	2,150	1,550	1,550	
995.101 CONTRIB. TO GEN. FD.	0	0	0	0	0			
Dept: 000.000	40	1,250	1,250	0	2,150	1,550	1,550	0
Total Expenditures	40	1,250	1,250	0	2,150	1,550	1,550	0
CEMETERY TRUST FUND	4,717	0	0	203	-800	0	0	0

CITY AND VILLAGE ESTIMATED AVERAGE UNIT VALUES

FOR THE PERIOD OF 10/2024 - 09/2025

Based on ORTA Revenue Estimate of 02/07/2024

Includes \$600M Redirected Income Tax Revenue and \$113.6M Recreational Marijuana Tax Revenue

Includes \$33M Local Road Program

Does not include any special payments (Snow or Jurisdictional Transfers) at individual agency level

Prepared: 2/14/2024

NET DISTRIBUTION CITIES AND VILLAGES																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
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POPULATION FACTORS (PF) FOR CITIES AND VILLAGES

- 1.0 for population of 2,000 or less.
- 1.1 for population from 2,001 to 10,000.
- 1.2 for population from 10,001 to 20,000.
- 1.3 for population from 20,001 to 30,000.
- 1.4 for population from 30,001 to 40,000.
- 1.5 for population from 40,001 to 50,000.
- 1.6 for population from 50,001 to 65,000.
- 1.7 for population from 65,001 to 80,000.
- 1.8 for population from 80,001 to 95,000.
- 1.9 for population from 95,001 to 160,000.
- 2.0 for population from 160,001 to 320,000.
- Over 320,000, 2.1 plus 0.1 for each 160,000 increment over 320,000.

* NOTE: 25,000 and over receive monies for trunkline.

ESTIMATING FORMAT

FACTOR	UNITS	PF	UNIT VALUE	SHARE
MAJOR STREETS: POPULATION	2,490		x \$66.37 =	\$165,270
MAJOR MILES	6.25 x 1.1		x \$19,143 =	\$131,607
* 2 x TRUNKLINE MILES	x		x \$19,143 =	\$0
LOCAL STREETS: POPULATION	2,490		x \$22.12 =	\$55,090
LOCAL MILES	9.54		x \$5,038 =	\$48,061
			TOTAL SHARE	\$400,028

ms. Mileage Transfer

24,637

FY 2024-2025 BUDGET

Fund 202 - Major Street & State Trunkline Fund

Beginning of the Year Fund Balance 6-30-2023	\$891,058
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FY 2023/2024 Increase (Decrease) in Fund Balance	<u>\$216,011</u>
--	------------------

(Current Year Revenues - Current Year Expenditures)

Estimated Fund Balance 6-30-2024	<u>\$1,107,069</u>
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FY 2024/2025 Est. Increase (Decrease) in Fund Balance	(\$705,928)
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(Estimated 24/25 Revenues - Estimated 24/25 Expenditures)

Projected Fund Balance 6-30-2025	<u>\$401,141</u>
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BUDGET WORKSHEET

Fiscal Year 2024/2025

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City of Reed City

	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
Month: 2/29/2024								
Fund: 202 - MAJOR STREET & ST TRN FUND								
Revenues								
Dept: 000.000								
577.100 ST. SHARED REV.-GAS/WGHT TAX	301,770	283,189	283,189	170,970	283,000	320,000	320,000	
577.200 STATE SHARED REV. - TRUNKLINE	27,463	40,843	40,843	2,372	15,429	42,046	42,046	
577.500 ST. SHARED REV. - OTHER	0	0	0	0	0			
664.000 INTEREST INCOME	7,178	2,000	2,000	5,884	10,000	4,000	4,000	
675.300 CONTRIB. FROM PRIV. SOURCES	0	0	0	0	0			
676.000 REIMBURSEMENTS	0	0	0	0	0			
692.000 FUND RESERVE	0	683,716	683,716	0	0	705,928	705,928	
699.203 CONTRIB. FROM LOCAL STREET	10,000	10,000	10,000	0	10,000	10,000	10,000	
Dept: 000.000	346,411	1,019,748	1,019,748	179,226	318,429	1,081,974	1,081,974	0
Total Revenues	346,411	1,019,748	1,019,748	179,226	318,429	1,081,974	1,081,974	0
Expenditures								
Dept: 451.000 CONSTRUCTION								
818.000 CONTRACTUAL SERVICE	0	0	0	0	0			
970.000 CAPITAL OUTLAY	0	800,000	800,000	0	0	865,000	865,000	
974.600 CAPITAL OUTLAY - SIDEWALKS	28,080	20,000	20,000	0	0	18,000	18,000	
989.000 CAPITAL OUTLAY - STREET REHAB.	0	0	0	0	0			
CONSTRUCTION	28,080	820,000	820,000	0	0	883,000	883,000	0
Dept: 452.000 ROTH ST. BRIDGE & ROADWAY								
820.000 ROTH ST. BRIG. & RDWY-ENG.	800	0	0	0	0			
970.000 CAPITAL OUTLAY	0	0	0	0	0			
ROTH ST. BRIDGE & ROADWAY	800	0	0	0	0	0	0	0
Dept: 463.000 ROUTINE MAINTENANCE								
702.000 SALARIES & WAGES	8,149	12,000	12,000	4,336	6,180	12,000	12,000	
715.000 SOCIAL SECURITY	611	920	920	320	590	920	920	
717.000 PENSION CONTRIBUTION	3,255	6,000	6,000	3,287	5,885	6,000	6,000	
718.000 HEALTH INSURANCE PREMIUMS	1,613	2,500	2,500	1,879	2,865	3,200	3,200	
724.000 LIFE & DISABILITY INS.	66	200	200	118	174	200	200	
726.000 UNEMPLOYMENT	0	30	30	0	1	30	30	
728.000 WORKMEN'S COMP.	202	400	400	39	60	400	400	
752.000 OPERATING SUPPLIES	3,995	4,000	4,000	0	1,000	4,000	4,000	
767.000 UNIFORMS	100	300	300	0	300	300	- 300	
818.000 CONTRACTUAL SERVICE	102,236	60,000	60,000	27,619	32,619	60,000	60,000	
900.000 PRINTING & PUBLISHING	0	100	100	0	0			
943.000 EQUIP. RENTAL	6,100	8,000	8,000	3,833	4,706	8,000	8,000	
ROUTINE MAINTENANCE	126,327	94,450	94,450	41,431	54,380	95,050	95,050	0
Dept: 474.000 TRAFFIC SERVICES								

BUDGET WORKSHEET

Fiscal Year 2024/2025

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City of Reed City

Month: 2/29/2024	Prior	Current Year				(6)	(7)	(8)
	Year	Original	Amended	Actual Thru	Estimated	Dept Request	Recommended	Adopted
	Actual	Budget	Budget	February	Total			
Fund: 202 - MAJOR STREET & ST TRN FUND								
Expenditures								
Dept: 474.000 TRAFFIC SERVICES								
702.000 SALARIES & WAGES	64	1,000	1,000	0	0	1,000	1,000	
715.000 SOCIAL SECURITY	5	80	80	0	0	80	80	
717.000 PENSION CONTRIBUTION	9	500	500	0	0	500	500	
718.000 HEALTH INSURANCE PREMIUMS	142	300	300	144	196	300	300	
724.000 LIFE & DISIBILITY INS.	0	80	80	0	0	80	80	
726.000 UNEMPLOYMENT	0	20	20	0	0	20	20	
728.000 WORKMEN'S COMP.	3	30	30	0	0	30	30	
752.000 OPERATING SUPPLIES	0	500	500	0	0	500	500	
818.000 CONTRACTUAL SERVICE	0	200	200	0	0	200	200	
920.000 UTILITIES - ELECTRIC	0	0	0	0	0			
943.000 EQUIP. RENTAL	0	200	200	0	0	200	200	
TRAFFIC SERVICES	223	2,910	2,910	144	196	2,910	2,910	0
Dept: 478.000 WINTER MAINTENANCE								
702.000 SALARIES & WAGES	4,862	9,000	9,000	2,973	3,560	9,000	9,000	
709.000 WAGES - PART-TIME EMPLOYEES	0	0	0	0	0			
715.000 SOCIAL SECURITY	362	700	700	219	261	700	700	
717.000 PENSION CONTRIBUTION	2,609	4,500	4,500	1,212	2,232	4,500	4,500	
718.000 HEALTH INSURANCE PREMIUMS	737	2,000	2,000	0	0	2,000	2,000	
724.000 LIFE & DISIBILITY INS.	124	150	150	0	0	150	150	
726.000 UNEMPLOYMENT	-2	30	30	1	3	30	30	
728.000 WORKMEN'S COMP.	6	300	300	6	10	300	300	
752.000 OPERATING SUPPLIES	11,424	10,000	10,000	1,478	4,729	10,000	10,000	
943.000 EQUIP. RENTAL	11,191	11,000	11,000	6,114	7,316	11,000	11,000	
WINTER MAINTENANCE	31,313	37,680	37,680	12,003	18,111	37,680	37,680	0
Dept: 483.000 ADMIN. ENGINEER/RECORD KEE								
702.000 SALARIES & WAGES	14,854	14,000	14,000	5,435	8,292	15,000	15,000	
715.000 SOCIAL SECURITY	956	1,075	1,075	404	503	1,150	1,150	
717.000 PENSION CONTRIBUTION	4,766	6,200	6,200	2,797	3,986	6,200	6,200	
718.000 HEALTH INSURANCE PREMIUMS	1,355	500	500	714	1,067	1,500	1,500	
724.000 LIFE & DISIBILITY INS.	126	130	130	85	128	130	130	
726.000 UNEMPLOYMENT	2	10	10	1	2	10	10	
728.000 WORKMEN'S COMP.	45	50	50	16	24	50	50	
751.000 OFFICE SUPPLIES	0	100	100	0	0	100	100	
808.000 INDEPENDANT AUDIT	300	300	300	300	300	500	500	
818.000 CONTRACTUAL SERVICE	0	800	800	0	0	500	500	
935.000 LIABILITY/PROPERTY INSURANCE	0	500	500	0	0	500	500	
943.000 EQUIP. RENTAL	0	0	0	0	0			

BUDGET WORKSHEET

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City of Reed City

Month: 2/29/2024	Prior Year Actual	Current Year				(6)	(7)	(8)
		Original Budget	Amended Budget	Actual Thru February	Estimated Total	Dept Request	Recommended	Adopted
Fund: 202 - MAJOR STREET & ST TRN FUND								
Expenditures								
ADMIN. ENGINEER/RECORD KEEPING	22,404	23,665	23,665	9,752	14,302	25,640	25,640	0
Dept: 486.000 SURFACE MAINTENANCE								
702.000 SALARIES & WAGES	0	500	500	0	250	500	500	
715.000 SOCIAL SECURITY	0	0	0	0	0			
717.000 PENSION CONTRIBUTION	0	0	0	0	0			
728.000 WORKMEN'S COMP.	0	0	0	0	0			
752.000 OPERATING SUPPLIES	0	500	500	0	500	500	500	
818.000 CONTRACTUAL SERVICE	0	3,477	3,477	0	1,500	500	500	
943.000 EQUIP. RENTAL	0	500	500	0	0	500	500	
SURFACE MAINTENANCE	0	4,977	4,977	0	2,250	2,000	2,000	0
Dept: 488.000 SWEEPING & FLUSHING								
702.000 SALARIES & WAGES	475	500	500	0	203	500	500	
715.000 SOCIAL SECURITY	0	0	0	0	0			
943.000 EQUIP. RENTAL	1,565	1,500	1,500	28	1,500	1,500	1,500	
SWEEPING & FLUSHING	2,040	2,000	2,000	28	1,703	2,000	2,000	0
Dept: 489.000 SHOULDER MAINTENANCE								
702.000 SALARIES & WAGES	0	0	0	0	0			
715.000 SOCIAL SECURITY	0	0	0	0	0			
752.000 OPERATING SUPPLIES	0	0	0	0	0			
943.000 EQUIP. RENTAL	0	0	0	0	0			
SHOULDER MAINTENANCE	0	0	0	0	0	0	0	0
Dept: 490.000 TREES & SHRUBS								
702.000 SALARIES & WAGES	599	0	0	0	0			
818.000 CONTRACTUAL SERVICE	0	0	0	0	0			
943.000 EQUIP. RENTAL	1,277	0	0	0	0			
TREES & SHRUBS	1,876	0	0	0	0	0	0	0
Dept: 491.000 DRAINAGE & BACKSLOPES								
702.000 SALARIES & WAGES	0	300	300	0	0	300	300	
715.000 SOCIAL SECURITY	0	0	0	0	0			
818.000 CONTRACTUAL SERVICE	0	2,400	2,400	0	0	2,400	2,400	
943.000 EQUIP. RENTAL	0	300	300	0	0	300	300	
DRAINAGE & BACKSLOPES	0	3,000	3,000	0	0	3,000	3,000	0
Dept: 497.000 WINTER MAINTENANCE								
702.000 SALARIES & WAGES	2,811	3,950	3,950	1,570	1,604	3,950	3,950	
715.000 SOCIAL SECURITY	0	0	0	117	119			
717.000 PENSION CONTRIBUTION	0	0	0	161	164			
726.000 UNEMPLOYMENT	0	0	0	1	1			
728.000 WORKMEN'S COMP.	0	0	0	0	0			

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City of Reed City

Month: 2/29/2024	Prior Year Actual	Current Year		Actual Thru February	Estimated Total	(6)	(7)	(8)
		Original Budget	Amended Budget			Dept Request	Recommended	Adopted
Fund: 202 - MAJOR STREET & ST TRN FUND								
Expenditures								
Dept: 497.000 WINTER MAINTENANCE								
752.000 OPERATING SUPPLIES	8,405	8,766	8,766	887	2,217	7,700	7,700	
943.000 EQUIP. RENTAL	6,380	8,350	8,350	3,846	4,471	8,350	8,350	
WINTER MAINTENANCE	17,596	21,066	21,066	6,582	8,576	20,000	20,000	0
Dept: 498.000 OTHER WINTER MAINTENANCE								
702.000 SALARIES & WAGES	0	425	425	0	0	450	450	
715.000 SOCIAL SECURITY	0	0	0	0	0			
752.000 OPERATING SUPPLIES	0	0	0	0	0			
943.000 EQUIP. RENTAL	0	1,200	1,200	0	0	2,244	2,244	
OTHER WINTER MAINTENANCE	0	1,625	1,625	0	0	2,694	2,694	0
Dept: 501.000 ROADWAY INSPECTION								
702.000 SALARIES & WAGES	0	0	0	0	0			
715.000 SOCIAL SECURITY	0	0	0	0	0			
943.000 EQUIP. RENTAL	0	0	0	0	0			
ROADWAY INSPECTION	0	0	0	0	0	0	0	0
Dept: 502.000 ST. TRUNKLINE LEAVE & BENEF								
714.000 LEAVE BENEFITS	513	1,000	1,000	0	250	850	850	
715.000 SOCIAL SECURITY	327	525	525	0	150	400	400	
717.000 PENSION CONTRIBUTION	1,361	1,125	1,125	0	750	1,125	1,125	
718.000 HEALTH INSURANCE PREMIUMS	915	1,500	1,500	0	397	1,500	1,500	
724.000 LIFE & DISABILITY INS.	12	100	100	0	10	50	50	
726.000 UNEMPLOYMENT	4	25	25	0	3	25	25	
728.000 WORKMEN'S COMP.	103	100	100	0	40	50	50	
ST. TRUNKLINE LEAVE & BENEFITS	3,235	4,375	4,375	0	1,600	4,000	4,000	0
Dept: 503.000 OVERHEAD/OFFICE SERVICES								
702.000 SALARIES & WAGES	192	1,000	1,000	0	0	1,000	1,000	
715.000 SOCIAL SECURITY	15	80	80	0	0	80	80	
751.000 OFFICE SUPPLIES	0	200	200	0	0	200	200	
752.000 OPERATING SUPPLIES	2,509	2,720	2,720	0	1,300	2,720	2,720	
OVERHEAD/OFFICE SERVICES	2,716	4,000	4,000	0	1,300	4,000	4,000	0
Dept: 968.000 APPROPRIATIONS								
995.203 CONTRIB.TO LOCAL STREET	0	0	0	0	0			
APPROPRIATIONS	0	0	0	0	0	0	0	0
Total Expenditures	236,610	1,019,748	1,019,748	69,940	102,418	1,081,974	1,081,974	0
MAJOR STREET & ST TRN FUND	109,801	0	0	109,286	216,011	0	0	0

FY 2024-2025 BUDGET

Fund 203 - Local Street Fund

Beginning of the Year Fund Balance 6-30-2023	\$121,741
FY 2023/2024 Increase (Decrease) in Fund Balance (Current Year Revenues - Current Year Expenditures)	<u>(\$39,199)</u>
Estimated Fund Balance 6-30-2024	<u>\$82,542</u>
FY 2024/2025 Est. Increase (Decrease) in Fund Balance (Estimated 24/25 Revenues - Estimated 24/25 Expenditures)	\$0
Projected Fund Balance 6-30-2025	<u>\$82,542</u>

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City of Reed City

	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
Month: 2/29/2024								
Fund: 203 - LOCAL STREET FUND								
Revenues								
Dept: 000.000								
569.000 OTHER STATE GRANTS	0	0	0	0	0			
577.100 ST. SHARED REV.-GAS/WGHT TAX	96,614	96,300	96,300	50,843	96,000	103,000	103,000	
577.300 ST. SHARED REV. - METRO ACT	12,492	10,000	10,000	0	10,000	10,000	10,000	
577.500 ST. SHARED REV. - OTHER	0	0	0	0	0			
664.000 INTEREST INCOME	1,056	560	560	758	1,750	1,000	1,000	
676.000 REIMBURSEMENTS	0	0	0	0	0			
692.000 FUND RESERVE	0	114,635	114,635	0	0			
699.101 CONT. FROM GENERAL FUND	0	0	0	0	0			
699.202 CONTRIB. FROM MAJOR STREET	0	0	0	0	0			
699.235 CONTR. FROM DDA	0	0	0	0	0			
Dept: 000.000	110,162	221,495	221,495	51,601	107,750	114,000	114,000	0
Total Revenues	110,162	221,495	221,495	51,601	107,750	114,000	114,000	0
Expenditures								
Dept: 451.000 CONSTRUCTION								
818.000 CONTRACTUAL SERVICE	0	10,000	10,000	0	0			
970.000 CAPITAL OUTLAY	0	10,000	10,000	0	0			
CONSTRUCTION	0	20,000	20,000	0	0	0	0	0
Dept: 463.000 ROUTINE MAINTENANCE								
702.000 SALARIES & WAGES	8,847	7,000	7,000	4,506	5,013	7,000	7,000	
715.000 SOCIAL SECURITY	656	540	540	335	378	540	540	
717.000 PENSION CONTRIBUTION	3,384	3,500	3,500	3,127	3,500	3,500	3,500	
718.000 HEALTH INSURANCE PREMIUMS	1,867	2,000	2,000	1,328	1,667	2,000	2,000	
724.000 LIFE & DISABILITY INS.	45	100	100	106	162	100	100	
726.000 UNEMPLOYMENT	0	20	20	0	0	20	20	
728.000 WORKMEN'S COMP.	294	200	200	34	55	200	200	
752.000 OPERATING SUPPLIES	3,230	3,000	3,000	0	0	3,000	3,000	
767.000 UNIFORMS	55	200	200	0	200	200	200	
818.000 CONTRACTUAL SERVICE	220,082	125,000	125,000	1,300	92,000	27,500	27,500	
900.000 PRINTING & PUBLISHING	0	50	50	0	0	50	50	
943.000 EQUIP. RENTAL	8,941	8,000	8,000	4,401	5,561	8,000	8,000	
ROUTINE MAINTENANCE	247,401	149,610	149,610	15,137	108,536	52,110	52,110	0
Dept: 474.000 TRAFFIC SERVICES								
702.000 SALARIES & WAGES	64	500	500	0	0	500	500	
715.000 SOCIAL SECURITY	5	40	40	0	0	40	40	
717.000 PENSION CONTRIBUTION	9	250	250	0	0	250	250	
718.000 HEALTH INSURANCE PREMIUMS	38	140	140	37	50	140	140	

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City of Reed City

Month: 2/29/2024	Prior	Current Year				(6)	(7)	(8)
	Year	Original	Amended	Actual Thru	Estimated	Dept Request	Recommended	Adopted
	Actual	Budget	Budget	February	Total			
Fund: 203 - LOCAL STREET FUND								
Expenditures								
Dept: 474.000 TRAFFIC SERVICES								
724.000 LIFE & DISIBILITY INS.	0	20	20	0	0	20	20	
726.000 UNEMPLOYMENT	0	20	20	0	0	20	20	
728.000 WORKMEN'S COMP.	3	20	20	0	0	20	20	
752.000 OPERATING SUPPLIES	0	0	0	0	0			
818.000 CONTRACTUAL SERVICE	0	200	200	0	0	200	200	
943.000 EQUIP. RENTAL	0	200	200	0	0	200	200	
TRAFFIC SERVICES	119	1,390	1,390	37	50	1,390	1,390	0
Dept: 478.000 WINTER MAINTENANCE								
702.000 SALARIES & WAGES	8,028	8,500	8,500	4,242	4,885	8,500	8,500	
709.000 WAGES - PART-TIME EMPLOYEES	0	0	0	0	0			
715.000 SOCIAL SECURITY	597	650	650	314	360	650	650	
717.000 PENSION CONTRIBUTION	2,888	4,250	4,250	1,394	2,417	4,250	4,250	
718.000 HEALTH INSURANCE PREMIUMS	372	2,000	2,000	0	0	2,000	2,000	
724.000 LIFE & DISIBILITY INS.	90	100	100	0	0	100	100	
726.000 UNEMPLOYMENT	2	20	20	2	2	20	20	
728.000 WORKMEN'S COMP.	10	300	300	5	9	300	300	
752.000 OPERATING SUPPLIES	7,068	9,200	9,200	1,034	2,364	9,200	9,200	
943.000 EQUIP. RENTAL	17,863	16,000	16,000	9,735	12,672	16,000	16,000	
WINTER MAINTENANCE	36,918	41,020	41,020	16,726	22,709	41,020	41,020	0
Dept: 483.000 ADMIN. ENGINEER/RECORD KEE								
702.000 SALARIES & WAGES	5,280	5,800	5,800	2,242	3,423	5,800	5,800	
715.000 SOCIAL SECURITY	333	445	445	167	257	450	450	
717.000 PENSION CONTRIBUTION	1,648	2,400	2,400	996	1,572	2,400	2,400	
718.000 HEALTH INSURANCE PREMIUMS	584	240	240	125	195	240	240	
724.000 LIFE & DISIBILITY INS.	35	50	50	31	47	50	50	
726.000 UNEMPLOYMENT	1	10	10	0	0	10	10	
728.000 WORKMEN'S COMP.	17	30	30	6	10	30	30	
751.000 OFFICE SUPPLIES	0	50	50	0	0	50	50	
808.000 INDEPENDANT AUDIT	150	150	150	150	150	150	150	
818.000 CONTRACTUAL SERVICE	0	100	100	0	0	100	100	
935.000 LIABILITY/PROPERTY INSURANCE	0	200	200	0	0	200	200	
943.000 EQUIP. RENTAL	0	0	0	0	0			
ADMIN. ENGINEER/RECORD KEEPING	8,048	9,475	9,475	3,717	5,654	9,480	9,480	0
Dept: 968.000 APPROPRIATIONS								
995.202 CONTRIB. TO MAJOR STREET	10,000	0	0	0	10,000	10,000	10,000	
APPROPRIATIONS	10,000	0	0	0	10,000	10,000	10,000	0

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City of Reed City

	Prior Year Actual	Current Year				(6)	(7)	(8)
		Original Budget	Amended Budget	Actual Thru February	Estimated Total	Dept Request	Recommended	Adopted
Month: 2/29/2024								
Fund: 203 - LOCAL STREET FUND								
Total Expenditures	302,486	221,495	221,495	35,617	146,949	114,000	114,000	0
LOCAL STREET FUND	-192,324	0	0	15,984	-39,199	0	0	0

FY 2024-2025 BUDGET
Fund 208 - Park Commission Fund

Beginning of the Year Fund Balance 6-30-2023	\$6,478
FY 2023/2024 Increase (Decrease) in Fund Balance (Current Year Revenues - Current Year Expenditures)	<u>\$0</u>
Estimated Fund Balance 6-30-2024	<u>\$6,478</u>
FY 2024/2025 Est. Increase (Decrease) in Fund Balance (Estimated 24/25 Revenues - Estimated 24/25 Expenditures)	\$0
Projected Fund Balance 6-30-2025	<u>\$6,478</u>

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City of Reed City

	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
Month: 2/29/2024								
Fund: 208 - PARK COMMISSION FUND								
Revenues								
Dept: 773.000 ACTIVITIES AT THE DEPOT								
675.300 CONTRIB. FROM PRIV. SOURCES	3,000	0	0	0	0			
ACTIVITIES AT THE DEPOT	3,000	0	0	0	0	0	0	0
Dept: 774.000 SUMMER MUSIC/ACTIVITIES								
664.000 INTEREST INCOME	52	10	10	14	14			
675.300 CONTRIB. FROM PRIV. SOURCES	11,170	0	0	10,301	10,301	7,500	7,500	
692.000 FUND RESERVE	0	0	0	0	0			
699.101 CONT. FROM GENERAL FUND	3,000	3,000	3,000	0	3,000	3,000	3,000	
699.235 CONTR. FROM DDA	0	0	0	0	0			
SUMMER MUSIC/ACTIVITIES	14,222	3,010	3,010	10,315	13,315	10,500	10,500	0
Dept: 775.000 ART IN THE PARK								
675.300 CONTRIB. FROM PRIV. SOURCES	3,500	0	0	0	0	1,500	1,500	
692.000 FUND RESERVE	0	0	0	0	0			
699.101 CONT. FROM GENERAL FUND	0	0	0	0	0			
ART IN THE PARK	3,500	0	0	0	0	1,500	1,500	0
Total Revenues	20,722	3,010	3,010	10,315	13,315	12,000	12,000	0
Expenditures								
Dept: 773.000 ACTIVITIES AT THE DEPOT								
825.000 ACTIVITY FEES	5,700	0	0	0	0			
ACTIVITIES AT THE DEPOT	5,700	0	0	0	0	0	0	0
Dept: 774.000 SUMMER MUSIC/ACTIVITIES								
752.000 OPERATING SUPPLIES	0	0	0	0	0			
825.000 ACTIVITY FEES	6,000	3,010	3,010	4,500	12,412	10,500	10,500	
900.500 EVENT MARKETING	0	0	0	0	0			
SUMMER MUSIC/ACTIVITIES	6,000	3,010	3,010	4,500	12,412	10,500	10,500	0
Dept: 775.000 ART IN THE PARK								
752.000 OPERATING SUPPLIES	3,006	0	0	590	903	1,000	1,000	
818.000 CONTRACTUAL SERVICE	300	0	0	0	0	500	500	
956.000 MISCELLANEOUS	0	0	0	0	0			
ART IN THE PARK	3,306	0	0	590	903	1,500	1,500	0
Total Expenditures	15,006	3,010	3,010	5,090	13,315	12,000	12,000	0
PARK COMMISSION FUND	5,716	0	0	5,225	0	0	0	0

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City of Reed City

	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
Month: 2/29/2024								
Fund: 267 - LAW ENFORCEMENT TRAINING								
Revenues								
Dept: 000.000								
644.000 CONFISCATED PROPERTY SALES	130	0	0	0	0	165	165	
664.000 INTEREST INCOME	29	0	0	23	35	35	35	
675.400 CONTRIB. FROM MLETC	898	500	500	760	1,424	800	800	
Dept: 000.000	1,057	500	500	783	1,459	1,000	1,000	0
Total Revenues	1,057	500	500	783	1,459	1,000	1,000	0
Expenditures								
Dept: 320.000 TRAINING								
995.101 CONTRIB. TO GEN. FD.	500	500	500	0	500	1,000	1,000	
TRAINING	500	500	500	0	500	1,000	1,000	0
Total Expenditures	500	500	500	0	500	1,000	1,000	0
LAW ENFORCEMENT TRAINING	557	0	0	783	959	0	0	0
Grand Total:	557	0	0	783	959	0	0	0

FY 2024-2025 BUDGET

Fund 267 - Law Enforcement Training Fund

Beginning of the Year Fund Balance 6-30-20223 \$3,257

FY 2023/2024 Increase (Decrease) in Fund Balance \$959
(Current Year Revenues - Current Year Expenditures)Estimated Fund Balance 6-30-2024 \$4,216FY 2024/2025 Est. Increase (Decrease) in Fund Balance \$0
(Estimated 24/25 Revenues - Estimated 24/25 Expenditures)Projected Fund Balance 6-30-2025 \$4,216

City of Reed City

Month: 2/29/2024	Prior Year Actual	Current Year			Estimated Total	(6)	(7)	(8)
		Original Budget	Amended Budget	Actual Thru February		Dept Request	Recommended	Adopted
Fund: 292 - RD SM BUS. REVOLVING LOAN FUND								
Revenues¹								
Dept: 000.000								
501.000 FEDERAL GRANTS	0	0	0	0	0			
664.000 INTEREST INCOME	101	50	50	112	125	50	50	
664.300 INTEREST INCOME ON LOANS	0	50	50	0	0	50	50	
683.000 LOAN REPAYMENTS - PRIN	0	1,020	1,020	0	0	1,020	1,020	
692.000 FUND RESERVE	0	49,000	49,000	0	0	49,000	49,000	
699.000 TRANSFERS IN	0	0	0	0	0			
699.235 CONTR. FROM DDA	0	0	0	0	0			
Dept: 000.000	101	50,120	50,120	112	125	50,120	50,120	0
Total Revenues	101	50,120	50,120	112	125	50,120	50,120	0
Expenditures								
Dept: 000.000								
751.000 OFFICE SUPPLIES	0	20	20	0	0	20	20	
802.000 LEGAL FEES	0	0	0	0	0			
806.000 BANK CHARGES	0	0	0	0	0			
885.000 LOANS TO BUSINESSES	0	50,100	50,100	0	0	50,100	50,100	
900.000 PRINTING & PUBLISHING	0	0	0	0	0			
Dept: 000.000	0	50,120	50,120	0	0	50,120	50,120	0
Total Expenditures	0	50,120	50,120	0	0	50,120	50,120	0
RD SM BUS. REVOLVING LOAN FUND	101	0	0	112	125	0	0	0

FY 2024-2025 BUDGET

Fund 292 - RD Sm. Bus. Revolving Loan Fund

Beginning of the Year Fund Balance 6-30-2023	\$53,365
FY 2023/2024 Increase (Decrease) in Fund Balance (Current Year Revenues - Current Year Expenditures)	<u>\$125</u>
Estimated Fund Balance 6-30-2024	<u>\$53,490</u>
FY 2024/2025 Est. Increase (Decrease) in Fund Balance (Estimated 24/25 Revenues - Estimated 24/25 Expenditures)	\$0
Projected Fund Balance 6-30-2025	<u>\$53,490</u>

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City of Reed City

	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
Month: 2/29/2024								
Fund: 397 - FIRE BLDG. DEBT SERVICE FUND								
Revenues								
Dept: 000.000								
402.000 CURRENT TAX - REAL PROP.	24,997	25,000	25,000	23,643	25,800	28,000	28,000	
410.000 CURRENT TAX - PERS. PROP.	3,538	2,000	2,000	4,195	4,000	2,000	2,000	
412.000 DELINQ. PERS PROP TAXES	0	0	0	0	0			
432.000 PAYMENT IN LIEU OF TAXES	675	700	700	0	700	700	700	
433.000 COMMERCIAL FACILITIES TAX	247	250	250	535	296	300	300	
445.000 PENALTIES & INT. ON TAXES	52	50	50	0	50	50	50	
573.000 LOCAL COMM STABILIZATION SHARE	6,896	7,000	7,000	0	6,491	5,200	5,200	
664.000 INTEREST INCOME	130	50	50	298	325	150	150	
692.000 FUND RESERVE	0	1,450	1,450	0	0			
Dept: 000.000	36,535	36,500	36,500	28,671	37,662	36,400	36,400	0
Total Revenues	36,535	36,500	36,500	28,671	37,662	36,400	36,400	0
Expenditures								
Dept: 905.000 DEBT SERVICE								
806.000 BANK CHARGES	60	100	100	54	100	100	100	
991.600 PRINCIPAL	23,000	24,000	24,000	0	24,000	25,000	25,000	
992.000 INTEREST	13,459	12,400	12,400	6,198	12,400	11,300	11,300	
DEBT SERVICE	36,519	36,500	36,500	6,252	36,500	36,400	36,400	0
Total Expenditures	36,519	36,500	36,500	6,252	36,500	36,400	36,400	0
FIRE BLDG. DEBT SERVICE FUND	16	0	0	22,419	1,162	0	0	0

FY 2024-2025 BUDGET

Fund 397 - Fire Building Debt Service Fund

Beginning of the Year Fund Balance 6-30-2023 \$21,481

FY 2023/2024 Increase (Decrease) in Fund Balance \$1,162
(Current Year Revenues - Current Year Expenditures)Estimated Fund Balance 6-30-2024 \$22,643FY 2024/2025 Est. Increase (Decrease) in Fund Balance \$0
(Estimated 24/25 Revenues - Estimated 24/25 Expenditures)Projected Fund Balance 6-30-2025 \$22,643

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City of Reed City

	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
Month: 2/29/2024								
Fund: 402 ¹ EQUIPMENT REPLACEMENT FUND								
Revenues								
Dept: 000.000								
664.000 INTEREST INCOME	112	20	20	57	75	20	20	
691.000 CASH BALANCES	0	0	0	0	0			
699.101 CONT. FROM GENERAL FUND	1,000	2,000	2,000	0	2,000	20,400	20,400	
699.590 CONTRIB. FROM SEWER FUND	2,000	3,000	3,000	2,250	2,250	19,800	19,800	
699.591 CONTR. FROM WATER FUND	1,000	2,000	2,000	1,500	1,500	19,800	19,800	
Dept: 000.000	4,112	7,020	7,020	3,807	5,825	60,020	60,020	0
Total Revenues	4,112	7,020	7,020	3,807	5,825	60,020	60,020	0
Expenditures								
Dept: 000.000								
941.100 EQUIPMENT RESERVE	0	0	0	0	0			
970.000 CAPITAL OUTLAY	10,147	7,020	7,020	4,425	4,425	60,020	60,020	
980.000 CPITAL OUTLAY - OFFICE EQ/FURN	0	0	0	0	0			
980.172 C.O - OFF. EQ/FURN - CITY MAN	0	0	0	0	0			
980.215 C.O. - OFF. EQ/FURN - CLERK	0	0	0	820	820			
980.253 C.O. - OFF. EQ/FURN - TREAS.	796	0	0	29	29			
Dept: 000.000	10,943	7,020	7,020	5,274	5,274	60,020	60,020	0
Total Expenditures	10,943	7,020	7,020	5,274	5,274	60,020	60,020	0
EQUIPMENT REPLACEMENT FUND	-6,831	0	0	-1,467	551	0	0	0

FY 2024-2025 BUDGET

Fund 402 - Equipment Replacement Fund

Beginning of the Year Fund Balance 6-30-2023	\$11,690
FY 2023/2024 Increase (Decrease) in Fund Balance (Current Year Revenues - Current Year Expenditures)	<u>\$551</u>
Estimated Fund Balance 6-30-2024	<u>\$12,241</u>
FY 2024/2025 Est. Increase (Decrease) in Fund Balance (Estimated 24/25 Revenues - Estimated 24/25 Expenditures)	\$0
Projected Fund Balance 6-30-2025	<u>\$12,241</u>

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City of Reed City

	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
Month: 2/29/2024								
Fund: 446 - FIRE EQUIP REPLACEMENT FD								
Revenues :								
Dept: 000.000								
664.000 INTEREST INCOME	380	0	0	291	315	300	300	
675.300 CONTRIB. FROM PRIV. SOURCES	1,300	0	0	50	50			
691.000 CASH BALANCES	0	45,000	13,000	0	0			
699.101 CONT. FROM GENERAL FUND	20,000	0	0	0	0	5,000	5,000	
Dept: 000.000	21,680	45,000	13,000	341	365	5,300	5,300	0
Total Revenues	21,680	45,000	13,000	341	365	5,300	5,300	0
Expenditures								
Dept: 690.000 EXPENDITURES								
970.000 CAPITAL OUTLAY	0	0	0	0	0			
EXPENDITURES	0	0	0	0	0	0	0	0
Dept: 890.000 CONTINGENCIES								
941.200 UNRESERVED	0	0	0	0	0	5,300	5,300	
CONTINGENCIES	0	0	0	0	0	5,300	5,300	0
Dept: 968.000 APPROPRIATIONS								
995.101 CONTRIB. TO GEN. FD.	0	45,000	13,000	0	13,000			
995.396 CONTR. TO FIRE TRUCK LOAN FUND	0	0	0	0	0			
APPROPRIATIONS	0	45,000	13,000	0	13,000	0	0	0
Total Expenditures	0	45,000	13,000	0	13,000	5,300	5,300	0
FIRE EQUIP REPLACEMENT FD	21,680	0	0	341	-12,635	0	0	0

FY 2024-2025 BUDGET

Fund 446 - Fire Equipment Replacement Fund

Beginning of the Year Fund Balance 6-30-2023 \$47,076

FY 2023/2024 Increase (Decrease) in Fund Balance (\$12,635)
(Current Year Revenues - Current Year Expenditures)Estimated Fund Balance 6-30-2024 \$34,441FY 2024/2025 Est. Increase (Decrease) in Fund Balance
(Estimated 24/25 Revenues - Estimated 24/25 Expenditures) \$0Projected Fund Balance 6-30-2025 \$34,441

FY 2024-2025 BUDGET

Fund 590 - Sewer Fund

	Fiscal Year 2023/2024	Fiscal Year 2024/2025
Revenues		
System Revenues	\$ 1,566,900	\$ 1,445,600
CWSRF Grant	\$ 2,500,000	\$ 11,500,000
MEDC WRI Grant - Trestle Bridge	\$ 500,000	\$ 1,500,000
MEDC Workforce Grant	\$ 1,000,000	\$ 8,976,515
Expenditures (less depreciation)	(1,207,753)	(1,392,225)
Capital Outlay - WWTP	(500,000)	(3,011,700)
CWSRF-Trestle Bridge	(4,000,000)	(20,000,000)
CWSRF-South Plant		
Capital Outlay - Transmission Sewer		
Sewer pipe point repair	-	(50,000)
Sewer Manholes Rebuilds	(20,000)	(20,000)
Principal Payment on Bonds	(45,000)	(45,000)
Increase(Decrease) in Cash Position	\$ (205,853)	\$ (1,096,810)

	6/30/2023	Increase	6/30/24 Balance	Increase	6/30/25 Estimated Balance
1. Operating & Maintenance Cash Must maintain 1/4 of yearly operating budget	\$ 355,000	- \$	355,000	10,000 \$	365,000
2. Restricted Cash - Bond Reserve Must maintain ave. yearly prin & int on 2012 bonds	\$ 118,044	- \$	118,044 \$	- \$	118,044
3. Restricted Cash - Bond & Interest Redemption Must maintain an amt sufficient to pay next p&l due on bonds	\$ 63,185	- \$	63,185	- \$	63,185
4. Reserve for Equipment Replacement Our goal per rate study is \$122,412 per yr. 2012 RD Bond Reserve Requirement (Must deposit \$26,333 annually)	\$ 773,667	96,622 \$	870,289	96,622 \$	966,911
	\$ 227,930	26,333 \$	254,263	26,333 \$	280,596
5. Unrestricted Cash	\$ 5,379,718	(328,808) \$	5,050,910	(1,229,765) \$	3,821,145
Total Cash	\$ 6,917,544	(205,853) \$	6,711,691	(1,096,810) \$	5,614,881

Per 2012 Bond Covenants, Cash is to be Distributed as follows:

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City of Reed City

Month: 2/29/2024	Prior Year Actual	Current Year				(6)	(7)	(8)
		Original Budget	Amended Budget	Actual Thru February	Estimated Total	Dept Request	Recommended	Adopted
Fund: 590 - SEWER FUND								
Revenues								
Dept: 000.000								
539.000 STATE GRANT	23,485	0	0	114,372	4,000,000	12,054,000	12,054,000	
630.000 SEWER SALES	1,201,749	1,230,000	1,230,000	808,966	1,182,000	1,120,000	1,120,000	
630.500 OTHER SEWER REVENUE	5,398	3,000	3,000	1,830	3,000	3,000	3,000	
631.000 SEWER SURCHARGES	384,553	400,000	400,000	203,684	300,000	275,000	275,000	
660.000 PENALTIES & INT - CUSTOMERS	10,149	10,000	10,000	17,744	20,800	10,500	10,500	
664.000 INTEREST INCOME	55,159	25,000	25,000	48,041	60,000	35,000	35,000	
667.101 RENTAL INC. - GENERAL FUND	1,133	2,000	2,000	0	500	1,000	1,000	
667.202 RENTAL INC. - MAJOR STREET	258	0	0	0	0			
667.203 RENTAL INC. - LOCAL STREET	353	0	0	0	0			
667.591 RENTAL INCOME - WATER	667	0	0	0	0			
676.000 REIMBURSEMENTS	1,590	1,000	1,000	434	600	1,000	1,000	
684.000 SERVICES AND MATERIALS	70	100	100	1,459	0	100	100	
686.000 OTHER REVENUE - MISC.	250	0	0	17,543	0			
692.000 FUND RESERVE	0	173,625	173,625	0	0	1,216,625	1,216,625	
693.200 SALES OF FIXED ASSETS-EQUIP.	0	0	0	0	0			
Dept: 000.000	1,684,814	1,844,725	1,844,725	1,214,073	5,566,900	14,716,225	14,716,225	0
Total Revenues	1,684,814	1,844,725	1,844,725	1,214,073	5,566,900	14,716,225	14,716,225	0
Expenditures								
Dept: 536.000 ADMINISTRATION & GENERAL								
702.000 SALARIES & WAGES	75,762	54,500	54,500	35,225	54,698	55,000	55,000	
706.000 SICK PAY	-7,523	1,000	1,000	0	0	3,750	3,750	
707.000 VAC., PERS., FUN'L.	-1,282	500	500	0	0	3,750	3,750	
715.000 SOCIAL SECURITY	4,564	4,300	4,300	2,593	4,041	4,900	4,900	
717.000 PENSION CONTRIBUTION	15,402	18,500	18,500	10,479	15,743	18,500	18,500	
718.000 HEALTH INSURANCE PREMIUMS	3,267	4,000	4,000	1,818	2,887	4,000	4,000	
724.000 LIFE & DISABILITY INS.	618	600	600	392	587	600	600	
726.000 UNEMPLOYMENT	7	50	50	5	7	50	50	
728.000 WORKMEN'S COMP.	206	175	175	103	161	175	175	
751.000 OFFICE SUPPLIES	0	1,000	1,000	423	423	1,000	1,000	
776.000 BUILDING MAINT. SUPPLIES	0	0	0	0	0			
802.000 LEGAL FEES	8,035	7,000	7,000	0	7,000	7,000	7,000	
806.000 BANK CHARGES	617	1,800	1,800	328	433	1,800	1,800	
808.000 INDEPENDANT AUDIT	4,000	6,150	6,150	4,075	4,075	6,150	6,150	
818.000 CONTRACTUAL SERVICE	2,887	4,000	4,000	1,822	2,412	6,000	6,000	
850.000 TELEPHONE	0	200	200	0	0	200	200	
851.000 POSTAGE	2,688	2,500	2,500	1,590	2,536	2,600	2,600	

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City of Reed City

Month: 2/29/2024	Prior	Current Year				(6)	(7)	(8)
	Year Actual	Original Budget	Amended Budget	Actual Thru February	Estimated Total	Dept Request	Recommended	Adopted
Fund: 590 - SEWER FUND								
Expenditures								
Dept: 536.000 ADMINISTRATION & GENERAL								
900.000 PRINTING & PUBLISHING	263	3,000	3,000	0	0	3,000	3,000	
915.000 MEMBERSHIPS AND DUES	0	0	0	0	0			
956.000 MISCELLANEOUS	0	200	200	0	0	200	200	
ADMINISTRATION & GENERAL	109,511	109,475	109,475	58,853	95,003	118,675	118,675	0
Dept: 543.000 WASTEWATER OPERATION & M/								
702.000 SALARIES & WAGES	252,385	260,000	260,000	182,912	270,607	265,000	265,000	
704.000 OVERTIME	4,213	10,000	10,000	0	0	10,000	10,000	
715.000 SOCIAL SECURITY	19,380	21,000	21,000	13,588	20,287	21,000	21,000	
717.000 PENSION CONTRIBUTION	154,018	90,000	90,000	53,104	79,872	90,000	90,000	
718.000 HEALTH INSURANCE PREMIUMS	33,158	25,000	25,000	33,505	47,513	49,000	49,000	
724.000 LIFE & DISABILITY INS.	2,681	2,800	2,800	1,745	2,640	2,800	2,800	
726.000 UNEMPLOYMENT	23	300	300	28	29	300	300	
728.000 WORKMEN'S COMP.	3,350	3,200	3,200	2,734	3,944	4,200	4,200	
751.000 OFFICE SUPPLIES	501	2,000	2,000	281	281	2,000	2,000	
752.000 OPERATING SUPPLIES	8,233	7,000	7,000	4,868	6,494	7,000	7,000	
753.000 CHEMICALS	49,810	48,000	48,000	17,434	48,000	48,000	48,000	
759.000 VEHICLE FUEL	5,117	5,000	5,000	4,352	6,398	6,500	6,500	
767.000 UNIFORMS	1,119	2,050	2,050	576	2,050	2,050	2,050	
780.000 LAB SUPPLIES	20,812	21,780	21,780	6,412	21,780	21,780	21,780	
802.000 LEGAL FEES	3,990	3,000	3,000	0	4,250	3,000	3,000	
809.000 BAD DEBTS	0	800	800	0	0	800	800	
818.000 CONTRACTUAL SERVICE	25,067	10,000	10,000	16,301	17,581	10,000	10,000	
818.200 CONTR. SERV. - SLUDGE REMOVAL	85,244	100,000	100,000	51,748	100,000	100,000	100,000	
818.500 LAB FEES	6,371	7,000	7,000	4,351	6,463	7,500	7,500	
840.000 INSURANCE PREMIUM	12,295	12,000	12,000	14,470	14,470	16,000	16,000	
842.000 LICENSES & PERMITS - ST OF MI	4,953	8,000	8,000	3,349	3,349	8,000	8,000	
850.000 TELEPHONE	1,476	2,000	2,000	902	1,526	2,000	2,000	
851.000 POSTAGE	0	100	100	0	0	100	100	
852.000 INTERNET SERVICE	951	1,200	1,200	851	1,416	1,200	1,200	
860.000 TRANSPORTATION/LODGING	187	1,600	1,600	656	656	1,600	1,600	
900.000 PRINTING & PUBLISHING	0	1,000	1,000	164	164	1,000	1,000	
915.000 MEMBERSHIPS AND DUES	95	500	500	95	95	500	500	
919.000 WASTE DISPOSAL	1,119	1,000	1,000	786	1,178	1,200	1,200	
920.100 UTILITIES - ELECTRIC - WWTP	291,101	300,000	300,000	162,345	254,703	300,000	300,000	
920.200 UTIL. - ELECTRIC - LIFT STAT.	5,814	5,500	5,500	3,268	5,297	5,500	5,500	
921.000 UTILITIES-HEAT	11,589	13,000	13,000	5,603	13,506	13,000	13,000	

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City of Reed City

Month: 2/29/2024	Prior	Current Year				(6)	(7)	(8)
	Year	Original	Amended	Actual Thru	Estimated	Dept Request	Recommended	Adopted
	Actual	Budget	Budget	February	Total			
Fund: 590 - SEWER FUND								
Expenditures								
Dept: 543.000 WASTEWATER OPERATION & MAINT.								
930.000 LAND & BUILDING REPAIRS	225	5,000	5,000	696	696	1,000	1,000	
931.000 REPAIR & MAINTENANCE - EQUIP.	22,126	40,000	40,000	12,992	22,619	40,000	40,000	
931.500 REPAIRS & MAINT. - LIFT STAT.	6,574	8,000	8,000	18,727	20,241	8,000	8,000	
932.000 REP & MAINT-VEHICLES/HEAVY EQ.	934	5,000	5,000	2,080	4,080	5,000	5,000	
943.000 EQUIP. RENTAL	1,149	2,000	2,000	630	630	2,000	2,000	
946.000 ENGINEERING SERVICES	0	0	0	0	0			
960.000 EDUCATION & TRAINING	738	3,000	3,000	1,011	1,376	3,000	3,000	
982.000 CAPITAL OUTLAY	0	0	0	0	4,000,000	12,054,000	12,054,000	
WASTEWATER OPERATION & MAINT.	1,036,798	1,027,830	1,027,830	622,564	4,984,191	13,114,030	13,114,030	0
Dept: 549.000 TRANSMISSION-SEWER								
702.000 SALARIES & WAGES	14,056	20,000	20,000	4,768	7,821	20,000	20,000	
709.000 WAGES - PART-TIME EMPLOYEES	0	0	0	0	0			
715.000 SOCIAL SECURITY	1,036	1,530	1,530	331	546	1,530	1,530	
717.000 PENSION CONTRIBUTION	5,527	10,000	10,000	3,112	4,558	10,000	10,000	
718.000 HEALTH INSURANCE PREMIUMS	2,394	3,000	3,000	1,386	2,154	3,000	3,000	
724.000 LIFE & DISABILITY INS.	96	200	200	62	93	200	200	
726.000 UNEMPLOYMENT	1	50	50	1	2	50	50	
728.000 WORKMEN'S COMP.	130	400	400	36	65	400	400	
752.000 OPERATING SUPPLIES	1,269	2,000	2,000	85	1,185	2,000	2,000	
818.000 CONTRACTUAL SERVICE	5,913	30,000	30,000	1,972,841	6,000	30,000	30,000	
850.000 TELEPHONE	245	100	100	149	229	200	200	
931.000 REPAIR & MAINTENANCE - EQUIP.	0	2,000	2,000	243	244	2,000	2,000	
934.300 REPAIRS & MAINT - SEWER MAINS	17,552	30,000	30,000	9,072	16,000	30,000	30,000	
943.000 EQUIP. RENTAL	2,643	4,500	4,500	720	1,620	4,500	4,500	
946.000 ENGINEERING SERVICES	0	0	0	0	0			
960.000 EDUCATION & TRAINING	0	0	0	0	0			
982.000 CAPITAL OUTLAY	0	0	0	0	0	770,000	770,000	
TRANSMISSION-SEWER	50,862	103,780	103,780	1,992,806	40,517	873,880	873,880	0
Dept: 564.000 METER READING								
702.000 SALARIES & WAGES	4,513	7,000	7,000	3,575	5,814	7,000	7,000	
715.000 SOCIAL SECURITY	328	540	540	275	430	540	540	
717.000 PENSION CONTRIBUTION	2,607	3,500	3,500	2,243	3,594	3,600	3,600	
718.000 HEALTH INSURANCE PREMIUMS	956	1,750	1,750	574	842	1,750	1,750	
724.000 LIFE & DISABILITY INS.	72	150	150	58	89	150	150	
726.000 UNEMPLOYMENT	1	60	60	1	1	60	60	
728.000 WORKMEN'S COMP.	31	200	200	0	0	200	200	
767.000 UNIFORMS	88	340	340	0	340	340	340	

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City of Reed City

	Prior Year Actual	Current Year				(6)	(7)	(8)
		Original Budget	Amended Budget	Actual Thru February	Estimated Total	Dept Request	Recommended	Adopted
Month: 2/29/2024								
Fund: 590 - SEWER FUND								
Expenditures								
Dept: 564.000 METER READING								
943.000 EQUIP. RENTAL	2,054	2,100	2,100	1,345	1,932	2,100	2,100	
982.000 CAPITAL OUTLAY	0	0	0	0	0			
METER READING	10,650	15,640	15,640	8,071	13,042	15,740	15,740	0
Dept: 566.000 DEPRECIATION								
968.000 DEPRECIATION EXPENSE	399,188	450,000	450,000	257,538	450,000	500,000	500,000	
DEPRECIATION	399,188	450,000	450,000	257,538	450,000	500,000	500,000	0
Dept: 905.000 DEBT SERVICE								
992.100 INTEREST ON BONDS	0	60,000	60,000	0	0			
992.200 INTEREST EXP. - 1998 BONDS	0	0	0	0	0			
992.500 INTEREST EXP. - 2012 BONDS	35,660	35,000	35,000	23,183	35,000	34,100	34,100	
DEBT SERVICE	35,660	95,000	95,000	23,183	35,000	34,100	34,100	0
Dept: 968.000 APPROPRIATIONS								
995.101 CONTRIB. TO GEN. FD.	40,000	40,000	40,000	26,667	40,000	40,000	40,000	
995.402 CONTR. TO EQUIP. REPL. FUND	2,000	3,000	3,000	2,250	0	19,800	19,800	
APPROPRIATIONS	42,000	43,000	43,000	28,917	40,000	59,800	59,800	0
Total Expenditures	1,684,669	1,844,725	1,844,725	2,991,932	5,657,753	14,716,225	14,716,225	0
SEWER FUND	145	0	0	-1,777,859	-90,853	0	0	0

FY 2024-2025 BUDGET

Fund 591 - Water Fund

	Fiscal Year 2023/2024	Fiscal Year 2024/2025
Revenues		
System Revenues	\$ 939,079	\$ 911,600
DWSRF Grant	\$ 600,000	\$ 2,380,000
Expenditures (less depreciation)	(536,377)	(694,375)
Capital Outlay		
DWSRF Lead Service Line Replacement	(600,000)	(1,000,000)
DWSRF - Water Main/Well	(30,000)	(1,550,000)
Air Compressor		
Meter Read Equipment		
Principal Payment on Bonds	(95,000)	(101,000)
Increase(Decrease) in Cash Position	\$ 277,702	\$ (53,775)
Per 2012 Bond Covenants, Cash is to be Distributed as follows:		
1. Operating & Maintenance Cash (Must maintain 1/4 of yearly operating budget)	6/30/2024	6/30/24 Estimated Balance
	\$ 125,000	\$ 125,000
2. Restricted Cash - Bond Reserve (Must maintain ave. yearly prin & int on bonds)	\$ 115,030	\$ 115,030
3. Restricted Cash - Bond & Interest Redemption (Must maintain an amount sufficient to pay next p&i due on bonds)	\$ 27,459	\$ 27,459
4. Reserve for Equipment Replacement Equipment reserve - per rate study \$47,522 RD required annual reserve \$20600	\$ 383,944	\$ 481,736
	\$ 189,900	\$ 231,100
5. Unrestricted Cash	\$ 561,667	\$ 646,602
Total Cash	\$ 1,403,000	\$ 1,626,927

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City of Reed City

Month: 2/29/2024	Prior	Current Year				(6)	(7)	(8)
	Year	Original	Amended	Actual Thru	Estimated	Dept Request	Recommended	Adopted
	Actual	Budget	Budget	February	Total			
Fund: 591 - WATER FUND								
Revenues								
Dept: 000.000								
501.000 FEDERAL GRANTS	215,102	0	0	138,935	600,000	2,380,000	2,380,000	
629.000 WATER SALES	897,807	830,000	830,000	614,057	903,000	897,000	897,000	
633.000 WATER TURN-ON FEES	75	100	100	0	70	100	100	
660.000 PENALTIES & INT - CUSTOMERS	13,878	11,000	11,000	16,520	20,300	14,500	14,500	
664.000 INTEREST INCOME	11,397	1,500	1,500	8,334	15,000			
676.000 REIMBURSEMENTS	2,032	1,000	1,000	0	0			
686.000 OTHER REVENUE - MISC.	503	0	0	610	709			
692.000 FUND RESERVE	0	0	0	0	0	152,775	152,775	
693.200 SALES OF FIXED ASSETS-EQUIP.	0	0	0	0	0			
Dept: 000.000	1,140,794	843,600	843,600	778,456	1,539,079	3,444,375	3,444,375	0
Total Revenues	1,140,794	843,600	843,600	778,456	1,539,079	3,444,375	3,444,375	0
Expenditures								
Dept: 536.000 ADMINISTRATION & GENERAL								
702.000 SALARIES & WAGES	74,678	54,500	54,500	34,553	54,023	57,000	57,000	
706.000 SICK PAY	-7,523	1,000	1,000	0	0	3,250	3,250	
707.000 VAC., PERS., FUN'L.	-1,282	500	500	0	0	1,250	1,250	
715.000 SOCIAL SECURITY	4,492	4,300	4,300	2,545	3,701	4,900	4,900	
717.000 PENSION CONTRIBUTION	16,188	18,500	18,500	10,399	15,360	18,500	18,500	
718.000 HEALTH INSURANCE PREMIUMS	3,025	4,000	4,000	2,496	3,556	4,000	4,000	
724.000 LIFE & DISABILITY INS.	618	600	600	381	569	600	600	
726.000 UNEMPLOYMENT	7	50	50	5	7	50	50	
728.000 WORKMEN'S COMP.	203	175	175	102	147	180	180	
751.000 OFFICE SUPPLIES	2	700	700	393	394	700	700	
776.000 BUILDING MAINT. SUPPLIES	0	0	0	0	0			
802.000 LEGAL FEES	0	2,000	2,000	0	0	2,000	2,000	
806.000 BANK CHARGES	617	1,500	1,500	328	429	1,500	1,500	
808.000 INDEPENDANT AUDIT	3,100	4,200	4,200	3,175	3,175	4,200	4,200	
818.000 CONTRACTUAL SERVICE	2,887	6,000	6,000	1,582	2,173	6,000	6,000	
850.000 TELEPHONE	0	0	0	0	0			
851.000 POSTAGE	2,492	2,400	2,400	1,590	2,351	2,400	2,400	
900.000 PRINTING & PUBLISHING	0	500	500	0	0	500	500	
956.000 MISCELLANEOUS	0	200	200	0	0	200	200	
ADMINISTRATION & GENERAL	99,504	101,125	101,125	57,549	85,885	107,230	107,230	0
Dept: 542.000 PRODUCTION-WATER								
702.000 SALARIES & WAGES	91,041	120,000	120,000	66,762	127,719	100,000	100,000	
702.500 SALARIES & WAGES - PRODUCTION	10,702	0	0	18,469	27,787	30,000	30,000	

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City of Reed City

	Prior Year Actual	Current Year				(6) Dept Request	(7) Recommended	(8) Adopted
Month: 2/29/2024		Original Budget	Amended Budget	Actual Thru February	Estimated Total			
Fund: 591 - WATER FUND								
Expenditures								
Dept: 542.000 PRODUCTION-WATER								
709.000 WAGES - PART-TIME EMPLOYEES	0	0	0	0	0			
715.000 SOCIAL SECURITY	7,523	9,700	9,700	6,198	8,895	9,700	9,700	
717.000 PENSION CONTRIBUTION	98,019	80,000	80,000	33,348	51,845	80,000	80,000	
718.000 HEALTH INSURANCE PREMIUMS	21,656	25,000	25,000	12,538	19,113	25,000	25,000	
724.000 LIFE & DISABILITY INS.	1,259	1,400	1,400	831	1,248	1,400	1,400	
726.000 UNEMPLOYMENT	9	100	100	11	12	100	100	
728.000 WORKMEN'S COMP.	1,243	2,800	2,800	699	1,129	2,800	2,800	
751.000 OFFICE SUPPLIES	0	200	200	0	0	200	200	
752.000 OPERATING SUPPLIES	11,426	13,000	13,000	9,441	13,000	13,000	13,000	
767.000 UNIFORMS	1,312	1,200	1,200	0	1,200	1,200	1,200	
782.000 STOCK FOR SERVICE LINES	0	5,500	5,500	0	0	5,500	5,500	
809.000 BAD DEBTS	0	500	500	0	0	500	500	
818.000 CONTRACTUAL SERVICE	45,013	16,000	16,000	29,972	0	16,000	16,000	
818.500 LAB FEES	3,621	5,000	5,000	2,828	3,445	5,000	5,000	
840.000 INSURANCE PREMIUM	4,553	5,000	5,000	5,216	5,404	6,000	6,000	
850.000 TELEPHONE	555	750	750	337	520	750	750	
860.000 TRANSPORTATION/LODGING	0	350	350	0	0	350	350	
900.000 PRINTING & PUBLISHING	776	1,000	1,000	0	0	1,000	1,000	
915.000 MEMBERSHIPS AND DUES	1,152	1,500	1,500	1,067	1,067	1,500	1,500	
920.000 UTILITIES - ELECTRIC	52,813	52,000	52,000	34,955	50,230	52,000	52,000	
921.000 UTILITIES-HEAT	5,485	4,500	4,500	2,806	5,500	5,500	5,500	
930.200 REPAIRS-WELLS	2,234	5,000	5,000	225	226	5,000	5,000	
931.000 REPAIR & MAINTENANCE - EQUIP.	1,767	1,000	1,000	338	338	1,000	1,000	
931.100 REPAIRS & MAINT - METERS	35	10,000	10,000	3,446	6,892	10,000	10,000	
932.000 REP & MAINT-VEHICLES/HEAVY EQ.	0	0	0	0	0			
934.100 REP & MAINT - WATER MAINS	3,449	25,000	25,000	0	0	25,000	25,000	
934.200 REP & MAINT - SERVICE LINES	31,179	50,000	50,000	20,965	30,000	50,000	50,000	
938.000 REPAIRS & MAINT.-ELEVATED TANK	5,347	5,000	5,000	0	0	5,000	5,000	
943.000 EQUIP. RENTAL	24,470	45,000	45,000	41,441	45,000	45,000	45,000	
946.000 ENGINEERING SERVICES	0	20,000	20,000	0	0	20,000	20,000	
960.000 EDUCATION & TRAINING	0	1,200	1,200	265	265	1,200	1,200	
982.000 CAPITAL OUTLAY	0	28,105	28,105	184,677	600,000	2,550,000	2,550,000	
PRODUCTION-WATER	426,639	535,805	535,805	476,835	1,000,835	3,069,700	3,069,700	0
Dept: 564.000 METER READING								
702.000 SALARIES & WAGES	6,542	7,000	7,000	3,400	5,639	7,000	7,000	
715.000 SOCIAL SECURITY	472	540	540	249	404	540	540	

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City of Reed City

Month: 2/29/2024	Prior Year Actual	Current Year				(6)	(7)	(8)
		Original Budget	Amended Budget	Actual Thru February	Estimated Total	Dept Request	Recommended	Adopted
Fund: 591 - WATER FUND								
Expenditures								
Dept: 564.000 METER READING								
717.000 PENSION CONTRIBUTION	2,802	3,500	3,500	2,402	3,753	3,600	3,600	
718.000 HEALTH INSURANCE PREMIUMS	1,062	1,500	1,500	942	1,288	1,500	1,500	
724.000 LIFE & DISIBILITY INS.	72	150	150	56	87	150	150	
726.000 UNEMPLOYMENT	1	50	50	1	1	50	50	
728.000 WORKMEN'S COMP.	48	130	130	0	0	130	130	
767.000 UNIFORMS	88	200	200	0	200	200	200	
943.000 EQUIP. RENTAL	1,734	2,100	2,100	1,345	1,785	2,100	2,100	
982.000 CAPITAL OUTLAY	0	0	0	0	0			
METER READING	12,821	15,170	15,170	8,395	13,157	15,270	15,270	0
Dept: 566.000 DEPRECIATION								
968.000 DEPRECIATION EXPENSE	128,666	155,000	155,000	85,618	155,000	200,000	200,000	
DEPRECIATION	128,666	155,000	155,000	85,618	155,000	200,000	200,000	0
Dept: 905.000 DEBT SERVICE								
992.170 INTEREST EXP. - DWRF	8,289	7,000	7,000	4,393	7,000	5,325	5,325	
992.500 INTEREST EXP. - 2012 BONDS	7,545	7,500	7,500	4,830	7,500	7,050	7,050	
DEBT SERVICE	15,834	14,500	14,500	9,223	14,500	12,375	12,375	0
Dept: 968.000 APPROPRIATIONS								
995.101 CONTRIB. TO GEN. FD.	20,000	20,000	20,000	13,333	20,000	20,000	20,000	
995.402 CONTR. TO EQUIP. REPL. FUND	1,000	2,000	2,000	1,500	2,000	19,800	19,800	
995.590 CONTR. TO SEWER FUND	0	0	0	0	0			
APPROPRIATIONS	21,000	22,000	22,000	14,833	22,000	39,800	39,800	0
Total Expenditures	704,464	843,600	843,600	652,453	1,291,377	3,444,375	3,444,375	0
WATER FUND	436,330	0	0	126,003	247,702	0	0	0

Equipment Pool
Fund #661

Cash Flow Statement

	FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27
Beginning Cash	\$ 163,303	\$ 171,931	\$ 175,907	\$ 220,415	\$ 103,485	\$ 71,150	\$ 63,994	\$ (47,356)
Revenue	146,700	171,180	172,650	151,573	221,853	192,050	170,000	170,000
Expenditures(less depr)	(116,183)	(112,528)	(104,660)	(122,886)	(117,902)	(141,365)	(110,000)	(110,000)
(Increase)Decrease Receivables	1,493	(2,546)	(4,101)	(4,801)				
Increase(Decrease) Payables	762	6,555		6,817				
LOSB Principal Pmts.	(18,478)	(18,917)	(19,381)	(19,856)	(20,342)	(20,841)	(21,350)	(8,883)
Cash Available	\$ 177,597	\$ 215,675	\$ 220,415	\$ 231,262	\$ 187,094	\$ 100,994	\$ 102,644	\$ 3,761
Capital Outlay	(5,666)	(39,768)	-	(127,777)	(115,944)	(37,000)	(150,000)	-
Ending Cash	\$ 171,931	\$ 175,907	\$ 220,415	\$ 103,485	\$ 71,150	\$ 63,994	\$ (47,356)	\$ 3,761
Retained Earnings 6-30-23					\$206,147			
FY 2023/2024 Increase(Decrease) in Retained Earnings					<u>\$52,951</u>			
Retained Earnings 6-30-24					\$259,098			
FY 2024/2025 Increase(Decrease) in Retained Earnings					<u>-\$10,775</u>			
Retained Earnings 6-30-2025					\$248,323			

BUDGET WORKSHEET

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City of Reed City

Month: 2/29/2024	Prior	Current Year				(6)	(7)	(8)
	Year	Original	Amended	Actual Thru	Estimated	Dept Request	Recommended	Adopted
	Actual	Budget	Budget	February	Total			
Fund: 661 - EQUIPMENT POOL FUND								
Revenues								
Dept: 000.000								
664.000 INTEREST INCOME	1,146	100	100	249	325	100	100	
667.101 RENTAL INC. - GENERAL FUND	67,648	78,000	78,000	66,624	78,000	83,000	83,000	
667.202 RENTAL INC. - MAJOR STREET	26,256	31,050	31,050	13,821	15,000	31,050	31,050	
667.203 RENTAL INC. - LOCAL STREET	26,450	24,200	24,200	14,135	16,000	24,200	24,200	
667.590 RENTAL INCOME - SEWER	4,536	6,600	6,600	2,065	3,000	6,600	6,600	
667.591 RENTAL INCOME - WATER	25,537	47,100	47,100	42,786	55,000	47,100	47,100	
673.000 GAIN/LOSS ON SALE OF ASSETS	0	0	0	4,528	4,528			
676.000 REIMBURSEMENTS	0	0	0	0	0			
682.000 SALE OF SCRAP	0	0	0	424	0			
686.000 OTHER REVENUE - MISC.	0	0	0	0	0			
691.000 CASH BALANCES	0	10,000	10,000	0	0	47,775	47,775	
699.101 CONT. FROM GENERAL FUND	0	0	50,000	0	50,000			
Dept: 000.000	151,573	197,050	247,050	144,632	221,853	239,825	239,825	0
Total Revenues	151,573	197,050	247,050	144,632	221,853	239,825	239,825	0
Expenditures								
Dept: 536.000 ADMINISTRATION & GENERAL								
702.000 SALARIES & WAGES	2,539	4,000	4,000	1,569	2,303	4,000	4,000	
715.000 SOCIAL SECURITY	182	300	300	118	175	300	300	
717.000 PENSION CONTRIBUTION	542	1,100	1,100	295	456	1,100	1,100	
718.000 HEALTH INSURANCE PREMIUMS	255	500	500	280	422	500	500	
724.000 LIFE & DISABILITY INS.	36	40	40	24	37	40	40	
726.000 UNEMPLOYMENT	0	10	10	0	1	10	10	
728.000 WORKMEN'S COMP.	12	10	10	5	7	10	10	
818.000 CONTRACTUAL SERVICE	0	0	0	0	0			
ADMINISTRATION & GENERAL	3,566	5,960	5,960	2,291	3,401	5,960	5,960	0
Dept: 982.000 EQUIPMENT MAINT/REPAIRS								
702.000 SALARIES & WAGES	18,357	21,000	21,000	7,818	13,529	18,000	18,000	
706.000 SICK PAY	-1,227	1,000	1,000	0	0	1,000	1,000	
707.000 VAC., PERS., FUN'L.	110	500	500	0	0	500	500	
709.000 WAGES - PART-TIME EMPLOYEES	0	0	0	0	0			
715.000 SOCIAL SECURITY	1,283	1,725	1,725	581	993	1,725	1,725	
717.000 PENSION CONTRIBUTION	12,895	11,000	11,000	5,169	7,220	11,000	11,000	
718.000 HEALTH INSURANCE PREMIUMS	2,849	4,000	4,000	1,700	2,566	4,000	4,000	
724.000 LIFE & DISABILITY INS.	219	200	200	149	228	250	250	
726.000 UNEMPLOYMENT	4	10	10	1	5	10	10	
728.000 WORKMEN'S COMP.	52	200	200	16	30	200	200	

BUDGET WORKSHEET

Fiscal Year 2024/2025

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City of Reed City

Month: 2/29/2024	Prior Year Actual	Current Year				(6)	(7)	(8)
		Original Budget	Amended Budget	Actual Thru February	Estimated Total	Dept Request	Recommended	Adopted
Fund: 661 - EQUIPMENT POOL FUND								
Expenditures								
Dept: 982.000 EQUIPMENT MAINT/REPAIRS								
752.000 OPERATING SUPPLIES	205	1,500	1,500	0	0	1,500	1,500	
759.000 VEHICLE FUEL	24,637	27,000	27,000	11,432	20,120	27,000	27,000	
759.301 VEHICLE FUEL - POLICE DEPT.	0	0	0	0	0			
808.000 INDEPENDANT AUDIT	200	200	200	250	250	250	250	
818.000 CONTRACTUAL SERVICE	419	300	300	899	979	6,950	6,950	
850.000 TELEPHONE	309	330	330	189	291	330	330	
900.000 PRINTING & PUBLISHING	0	50	50	0	0	50	50	
919.000 WASTE DISPOSAL	1,482	1,160	1,160	1,170	1,690	2,000	2,000	
920.000 UTILITIES - ELECTRIC	1,749	2,500	2,500	1,080	1,696	2,500	2,500	
921.000 UTILITIES-HEAT	5,992	6,050	6,050	2,607	4,695	6,050	6,050	
927.000 UTILITIES-WATER	408	550	550	219	371	550	550	
932.000 REP & MAINT-VEHICLES/HEAVY EQ.	33,679	34,705	34,705	36,333	45,000	39,000	39,000	
932.301 REP & MAINT - POLICE VEHICLES	0	0	0	0	0			
935.000 LIABILITY/PROPERTY INSURANCE	10,295	8,600	8,600	10,249	10,249	12,000	12,000	
936.301 VEHICLE LIAB. INS. - POLICE	0	0	0	0	0			
940.000 EQUIPMENT RENT	3,375	5,000	5,000	0	4,500	5,000	5,000	
968.000 DEPRECIATION EXPENSE	33,740	51,710	51,710	27,462	51,000	55,500	55,500	
968.301 DEPRECIATION EXP. - POLICE	0	0	0	0	0			
981.301 CAPITAL OUTLAY - VEHICLES- PD	0	0	0	0	0			
981.441 CAPITAL OUTLAY - DPW	0	10,000	60,000	105,944	0	37,000	37,000	
991.800 PRINCIPAL	0	0	0	0	0			
992.000 INTEREST	2,029	1,800	1,800	89	89	1,500	1,500	
EQUIPMENT MAINT/REPAIRS	153,061	191,090	241,090	213,357	165,501	233,865	233,865	0
Total Expenditures	156,627	197,050	247,050	215,648	168,902	239,825	239,825	0
EQUIPMENT POOL FUND	-5,054	0	0	-71,016	52,951	0	0	0
Grand Total:	756,112	0	0	-1,245,314	417,359	0	0	0