

CITY OF REED CITY

2025-26 Budget



Presented by
Rich Saladin
City Manager

May 12, 2025

**CITY OF REED CITY 2025-2026
BUDGET RESOLUTION for GENERAL, SPECIAL REVENUE,
CAPITAL PROJECTS, DEBT SERVICE, ENTERPRISE,
AND INTERNAL SERVICE FUNDS FOR THE CITY OF REED CITY
APPROPRIATIONS ACT
Resolution 2025-07**

At the regular meeting of the City Council of the City of Reed City, County of Osceola, Michigan, held in said City on May 12, 2025.

PRESENT: Roger Meinert, Trevor Guiles, Nicole Woodside, Charles Lupo and Nate Bailey

ABSENT: Brad Nixon and Dan Burchett

The following resolution was offered by Councilperson **Guiles** and seconded by Councilperson **Meinert**

WHEREAS, in accordance with Chapter 8 of the City Charter of the City of Reed City governing budget procedure and general finance, and in compliance with the requirements of the Michigan Uniform Accounting and Budgeting Act, a balanced budget has been set up for the City of Reed City for the fiscal year of July 1, 2025 through June 30, 2026; and

WHEREAS, a Public Hearing was held on May 12, 2025 on the proposed 2025-2026 City Budget in accordance with the City Charter provisions;

WHEREAS, the Council has determined the amount of money to be raised by taxation necessary for expenditures and liabilities for 2025-2026 fiscal year and has ordered that money to be raised by taxation within statutory and constitutional limitations; and

WHEREAS, the Uniform Budgeting and Accounting Act, Act No. 2 of the Public Acts of Michigan 1968, as amended ("UBAA"), requires that the Council enact a general appropriations act designed to meet City funded expenditures; and

WHEREAS, the Reed City Manager has examined the fiscal requests for 2025-2026 of the various departments, which it must be funded or assist in financing;

NOW, THEREFORE, BE IT RESOLVED that the City of Reed City Council hereby adopts the budget and appropriates the following sums for all Funds for the municipal purposes set forth below:

(101) General Fund

Legislative/Chief Executive/Financial & Tax Administration

(101) City Council	\$ 116,710
(172) City Manager	\$ 63,960
(215) City Clerk	\$ 112,780
(223) Other Accounting Activities-Audit	\$ 4,600
(247) Board of Review	\$ 2,225
(253) City Treasurer	\$ 106,220
(257) City Assessor	\$ 26,800

General Government

(262) Elections	\$ 12,850
(265) Building and Grounds	\$ 47,700
(269) City Properties – Other	\$ 26,950

Public Safety

(301) Police Department	\$ 572,700
(332) Snow Mobile Enforcement	\$ 1,320
(336) Fire Department	\$ 346,433

Public Works

(441) Dept. of Public Works	\$ 300,100
(448) Street Lighting	\$ 46,000
(528) Refuse	\$ 48,000
(567) Cemetery	\$ 97,145

Recreation/Culture

(721) Planning Commission	\$ 10,800
(751) Parks & Recreation	\$1,911,326

Other Governmental Functions

(851) Insurance/Bonds	\$ 92,140
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Contingencies

(990) Contingencies	\$ 0
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Appropriations

(968) Contributions	\$ 70,000
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Total 2025-2026 General Fund Expenditures **\$ 4,016,759**

(151) Cemetery Trust Fund **\$ 1,550**

Special Revenue Funds

(202) Major Streets	\$ 238,975
(203) Local Streets	\$ 159,000
(208) Park Commission Fund	\$ 12,000
(267) Law Enforcement Training	\$ 1,000
(292) Small Business Revolving Loan	\$ 50,120
Total Special Revenue Funds	\$ 461,095

Debt Service Funds

(397) Fire Bldg. Dept.	\$ 37,130
Total Debt Service Funds	\$ 37,130

Capital Projects Funds

(402) Equipment Replacement	\$ 5,000
(446) Fire Equipment Replacement	\$ 5,300
Total Capital Projects Funds	\$ 10,300

Enterprise/Internal Service Funds**(590) Sewer Fund**

Dept. (536) Administration	\$ 119,075
(543) Operation & Maintenance	\$ 1,194,030
(549) Collection System	\$ 173,925
(564) Meter Reading	\$ 8,590
(586) Depreciation	\$ 500,000
(902) Construction-system	\$ 10,000,000
(905) Debt Service	\$ 34,100
(958) Appropriations-Contributions	\$ -0-
Total Sewer Expenditures	\$ 12,029,720

(591) Water Fund

Dept. (536) Administration	\$ 111,900
(542) Water Production	\$ 512,100
(564) Meter Reading	\$ 8,275
(566) Depreciation	\$ 200,000
(902) Construction	\$ 6,134,897
(905) Debt Service	\$ 130,120
(958) Appropriations-Contributions	\$ -0-
Total Water Expenditures	\$ 7,097,292

(661) Equipment Pool Fund

Dept. (536) Administration	\$ 6,505
(982) Maintenance repairs	\$ 352,865
Total Equipment Expenditures	\$ 359,370

Grand Total 2025-26 Expenditures \$ 24,013,216

BE IT FURTHER RESOLVED that the City Council of The City of Reed City authorizes the levy of 13.9741 (2024) mills on real and personal property within the City of Reed City for municipal operating purposes.

BE IT FURTHER RESOLVED that the City Council of the City of Reed City hereby authorize the levy of .5800 mills on real and personal property within the City of Reed City for the Fire Department Building Debt Service Fund.

BE IT FURTHER RESOLVED that the City Council of the City of Reed City does hereby direct the Assessor for the City of the City of Reed City to spread upon the tax roll the levies necessary for municipal purposes and does hereby authorize the City Treasurer to collect such taxes.

BE IT FURTHER RESOLVED that the City Manager is hereby authorized to make budgetary transfers within the funds/departments in accordance with the fund/departmental totals established through this budget, and that all other transfers may be made only by further action of the City Council, pursuant to the provisions of the Michigan Uniform Accounting and Budgeting Act.

This Resolution shall become effective July 1, 2025. This Resolution may be amended by the City Council at any time and any appropriations made hereunder may be increased or decreased in the Council's decision.

The Resolution and attachments as incorporated by reference herein and all amendments hereto shall constitute the 2025-2026 General Appropriations Act of the City of Reed City, Osceola County, Michigan.

BUDGET ADOPTED WITH APPROPRIATIONS:

YEAS: Meinert, Woodside, Lupo, Bailey & Guiles

NAYS: None

CERTIFICATION

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Reed City, County of Osceola, Michigan, at a meeting held on May 12, 2025, the original of which is on file in my office and available to the public. Public notice of said meeting was given pursuant to and in compliance with Open Meetings Act, Act No. 267 of the Michigan Public Acts of 1976, including in the case of a special or rescheduled meeting, notice by posting at least 18 hours prior to the time set for said meeting.

DATED: May 12, 2025


Amanda Grant, City Clerk

City of Reed City

227 E. Lincoln Ave. Reed City, MI
Phone (231)832-2245 Fax (231)832-9166
May 1, 2025

Fiscal Year 2025/2026 Budget Message

Dear Mayor & Council,

Pursuant to Chapter 8, Section 8.2 of the Reed City, City Charter, I am presenting my proposed budget of \$24,013,216 for the fiscal year July 1, 2025 to June 30, 2026.

As with any budget, this is a working document that will be reviewed and amended as the year progresses to take into account changes in operations or projects that affect revenues and expenditures.

Some of the Budget Highlights are as follows:

- The General Fund and Capital Improvement Plan include projects totaling \$17,919,427. We are utilizing reserves of \$254,657 along with grants and private donations to fund those scheduled projects/improvements. This includes funds from DWSRF, CWSRF, and MEDC grants detailed below. Some of the items include: Chestnut St Pocket Park, RCPD patrol vehicle, cemetery improvements, repaving portions of North Ave and W Todd Ave. and new wheel loader for DPW. Both, last year's budget and this year's, include Capital Improvement Projects that are meaningful and intentional to preserve our infrastructure. We continue to make great progress on catching up on needed maintenance projects.
- The Street Funds have will have limited activity this year due to the construction of Patterson Road in 2024-2025. Some street paving will occur due to projects contained in the DWSRF24 water main budget.
- The Water Fund has a strong fund balance. In 2022, we were awarded \$3.5 million in grant money from the Drinking Water State Revolving Fund (DWSRF). In 2023, we were awarded \$9.9 million with 50% forgiveness. Lead Service Line Replacement is almost complete throughout the city. Projects have initiated include water main replacement, two new wells and well house, and water meter replacement. The 225th Ave water tower maintenance will begin this summer. These are all components of the DWSRF23 and DWSRF24 projects and should all be completed this budget cycle.
- The Sewer Fund will also remain in a strong financial position thanks to grants that support the Waste Water Treatment Plant construction. The City received \$26 million in grants including a state budget appropriation of \$10 million, Clean Water State Revolving Fund grant from ARPA funds of \$14 million, and a Water Related Infrastructure (WRI) grant of \$2 million. The WRI grant requires a match of \$670,000 from the Sewer Fund. The Waster Water Treatment Plant upgrades continue to progress in a timely manner with substantial completion expected during this budget cycle.
- The City was not subject to a Headlee rollback. Our millage rate will be set at 13.9741. In the near future, Council should consider conducting a Headlee Override election which would allow the voters to choose to return this to the full millage amount of 15 mils. Based on current property tax values, it equate to approximately \$55,000 that we are not capturing.
- The City had two collective bargaining agreements approved in 2022 as three year agreements. (FOP – Police, Teamsters – DPW and WWTP). Contract negotiations are currently underway and expected to be finalized by June 2025. Staffing levels remain stable.
- Overall budgets for supplies and utilities have been increased due to continuing high inflation and uncertainty regarding tariffs.
- Recreation – We received an MEDC Public Gathering Spaces Initiative grant in the amount of \$1,000,000 to construct a downtown Pocket Park with splashpad feature, bathrooms, outdoor fireplace, performance stage, and ice rink configuration. Bids have been received and we are working with MEDC for an

additional grant amount with determination expected on May 20th. This is built into the budget due to matching requirements. The Disc Golf has received tremendous positive feedback and is utilized all year long. Phase 1 of the Bike Park is completed and volunteers continue to work on the next stages. The Crossroads Recreation Connection 501©3 group supports additional funding opportunities for these recreation initiatives. Grants have also supported Art and Music in the Park, Depot Entertainment, and Social District events. Reed City is a designated "Trail Town" and we will continue to seek ways to improve trail access and improvement including a Veterans Memorial and improvements to the Purple Heart Trail.

- Planning – Work continues on the Parks and Recreation Plan and is expected to be presented to Planning Commission and Council at end of summer. This was paused to concentrate on the grant funding for the Pocket Park as well as completing existing projects. Council also approved the cost to create an updated Master Plan. Work began on this in May of 2025 and will continue until completion.
- Grants – In addition to DWSRF and CWSRF grants, the City has received grants from MEDC (Water Related Infrastructure, State Appropriation, and Public Gathering Spaces Initiative). We have also received grants from the Osceola County Community Foundation (\$50,000 for Pocket Park, \$9,000 for Summer Saturdays Recreation), DTE Energy (\$4,000 for trees), Consumers Energy (\$3,000 for trees), and General Mills (\$1,000 Summer Saturdays). The city has also received donations and gift to support additional tree plantings and summer recreation programming.

The City has been extremely busy with the multiple infrastructure projects the last two years. This next budget year will see a majority of these projects come to completion. This budget mostly encompasses those projects along with increases for payroll, supplies, and ongoing maintenance and overhead expenses. At the conclusion of this budget and the completion of projects – including a new Master Plan and Recreation Plan – it will provide an opportunity for staff to assess current needs for the 2026-2027 budget.

Sincerely,

A handwritten signature in black ink, appearing to read "Rich Saladin", written in a cursive style.

Rich Saladin
City Manager

General Fund (101) - Office Staff

City Hall (Dept. 265)		2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Multimedia Cart and TV - Council Chambers			\$3,000				
Scanner, Envelope Folding Machine			\$2,500				
OWL Camera and Recording System			\$1,200				
Upgrade Financial Software to BS&A							
New Multiuse Copier/Scanner/Printer							
remove boiler/add new HVAC				\$15,000			
City Hall Sub Total		\$66,000	\$6,700	\$15,000	\$0	\$0	\$0

Police Department (Dept. 301) - Chief Lockhart		2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Patrol car replacement		\$0	\$55,000	\$0	\$0	\$55,000	\$0
Radar Traffic Control Trailer (Grant AAA)							
Back up guns and holsters (qty 5)		\$2,500					
Police Dept. Sub Total		\$2,500	\$55,000	\$0	\$0	\$55,000	\$0

Fire Department (Dept. -336) - Chief Stein		2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
New Engine 2 - payments 2029-30, 2030-31		\$57,488	\$59,951	\$59,951	\$59,951	\$59,951	\$59,951
Replace Engine 1 - Start proces 2028-29 -first payment 2031-32 (Try for FEMA AFG prior to 2028)							
New Turnout Gear (Coats, pants, helmets, boots gloves)		\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
Upgrade emergency lighting on Engine 1 to LED			\$15,000				
Battery powered positive fan. (Done)		\$8,000					
Repave/Concrete apron in front of FD Apparatus bays			\$73,250				
1-Fire Station bond 6/30/2024 bal owed = \$244,000		\$36,285	\$37,129	\$36,880	\$36,585	\$37,244	\$37,245
Fire Dept. Sub Total		\$108,773	\$192,330	\$103,831	\$103,536	\$104,195	\$104,196

General Fund (101)-con't.

DPW (Dept.-441) - DPW Supt Rehkopf		2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Repave Parking Upton Parking spaces - 100 block		\$23,000					
Repave Parking Upton Parking spaces - 200 block		\$12,000					
Storm Sewer "Point Repair" SAW		\$20,000	\$20,000	\$20,000			
Repaint Parking Lines Downtown				\$2,000		\$2,000	
replace DPW Garage doors - 4 @ \$5,000/ea			\$20,000				
replace DPW Windows - 10 @\$600/ea				\$6,000			
DPW Sub Total		\$55,000	\$40,000	\$28,000	\$0	\$2,000	\$0
Cemetery (Dept.-567) - DPW Supt Rehkopf		2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Layout Additional Grave Sites - Expansion, EGLE			\$10,000				
Pave Gravel Drive			\$15,000				
Chipseal entire cemetery drives		\$20,000					\$22,000
Cemetery Sub Total		\$20,000	\$25,000	\$0	\$0	\$0	\$22,000
Parks and Recreation (101-751) - CM and DPW		2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
New Picnic Tables		\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500
Recreation Plan		\$4,800					
Hersey River Trail and Veterans Memorial Park (Grant/Private Donations)				\$150,000			
Pocket Park and Ice Rink (Grant/Private Donations)			\$1,150,000				
Dog Park (Grant/Private donations)			\$40,000				
Pickleball Courts (Westerburg) (Grant/Private donations)				\$35,000			
Parks & Rec. Sub Total		\$9,300	\$1,194,500	\$189,500	\$4,500	\$4,500	\$4,500

Streets - DPW Supt Rehkopf

Streets 202-Major 6 miles	203-	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Local 9 miles							
Major Streets							
Patterson Rd w/Richmond/OCRC		\$893,800	\$0	\$0	\$0	\$0	
Lincoln - Chestnut to Higbee							
Slosson - Chestnut to Higbee - w/Pocket park		\$30,000					
Local Streets							
North Ave - Higbee to Sears (Richmond Twp help)			\$30,000				
East Osceola Ave - Roth to Morse				\$30,000			
Morse St - Church to E Slosson				\$60,000			
Decalb - Church to Slosson				\$60,000			
Buettner - Morse to Roth					\$30,000		
Roth - Church to S City Limit					\$30,000		
W Todd - Higbee to Park			\$15,000				
Streets Sub Total		\$923,800	\$45,000	\$150,000	\$60,000	\$0	\$0

Sidewalks (202 & 203 Funds)	-						
451 Construction		2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Stimson Park to Higbee - 200 block		\$18,000					
W Church from Sears to Higbee - work with school and property owners, grant			\$80,000				
TBD				\$18,000		\$18,000	
Sidewalks Total		\$18,000	\$80,000	\$18,000	\$0	\$18,000	\$0

Water Fund (591)	DWSRF	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
12" in Todd [A-1] (Higbee to Morse) **DWSRF23 Gen Mills Covered \$300K		\$1,390,154					
Replace 4" & 6 in w/8" in Roth Church to Todd [B-2](see 2021-22 Street Projects) DWSRF 24			\$3,464,167				
Replace 6" in Church- [A-2] Roth to Chestnut w/12"			included				
8" in Sears [A-4] (Franklin to North) DWSRF24			included				
Replace 6" w/8" in W. Franklin State to Higbee [A-3](see 2021-22 Street Projects) DWSRF 24			included				
Re-Coat interior/exterior of West 131 Water Tower '24		\$351,000					
New Well to Replace No. 4 DWSRF23			\$1,395,562				
New Well to Replace No. 3 DWSRF24		\$213,046	included				
Lead Service Line Replacement DWSRF23/24		\$640,066	\$1,015,168	\$0	\$0	\$0	
Water Sub Total		\$2,594,266	\$5,874,897	\$0	\$0	\$0	\$0

Sewer Fund (590) - WWTP Brackenhich Projects

Water Resource Recovery Plant (543)	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Replace Diffusers (\$8,000/SBR x 3) - CWSRF	\$24,000					
Replace Pick Up Truck & Plow		\$60,000				
Upgrades to WWTP Demolish all Plant S. of Hersey River and bring all operations to North side of river at existing Plant, include replacement generator and associated switch-gear. CWSRF	\$12,000,000	\$10,000,000				
Upgrades to WWTP SBR Mixers & Decanters (\$200K) Pave Drive and Parking Area (\$100K) SBR Anode and hatch replacement (\$45K) Resealing of SBR (\$45K) CWSRF	included	included				
Variable Frequency Drive (VFD)	\$30,000					
Increase Capacity of Sludge Tank & Digester - cwsrf?		included				
Lift station panel at Burger King - township cost	\$80,000					
WWTP Sub Total	\$12,134,000	\$10,060,000	\$0	\$0	\$0	\$0

Projects

Sanitary Sewer Collection System (549)	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Todd-Higbee to Chestnut replacement - install lining Grant		\$120,000				
Trestle Bridge Sanitary Rerouting- SOUTH PLANT PROJECT WWTP CWSRF	included					
Meter reading equipment DWSRF 24	\$652,645					
Sewer Pipe "Point Repair" SAW Grant	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	
Dry Prime Pump 4" CWSRF	included					
Manhole rehab/replacement	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	
Sanitary Sub Total	\$722,645	\$190,000	\$70,000	\$70,000	\$70,000	\$0

Equipment - DPW Supt Rehkopf

DPW Equipment (661)	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
New Holland 4 wheel drive tractor w/\$3000 yrly lease	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	
New Wheel Loader-matches Volvo L70		\$150,000				
Small Excavator -\$3,000/yr. lease	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	
New "Zero Turn" Mower				\$10,000	\$10,000	
4x4 Pickup w/plow	\$37,000					
Speed Trailer-[AAA 100% Grant]	\$10,000					
DPW Sub Total	\$53,000	\$156,000	\$6,000	\$16,000	\$16,000	\$0

GRAND TOTAL	\$16,707,284	\$17,919,427	\$580,331	\$254,036	\$269,695	\$130,696
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DEBT RETIREMENT

Fiscal Year 2025/2026 Budget

Prepared 05/05/2025

BONDED INDEBTEDNESS

ACCORDING TO THE STATE OF MICHIGAN (PA 279 OF 1909) AND THE CITY CHARTER (CHAPTER 10, SECTION 10.4) "THE NET BONDED INDEBTEDNESS INCURRED SHALL NOT AT ANY TIME EXCEED TEN PERCENT OF THE ASSESSED VALUE OF ALL THE REAL AND PERSONAL PROPERTY IN THE CITY", EXCLUDING CERTAIN TYPES OF BOND ISSUES.

OBLIGATIONS WHICH ARE NOT INCLUDED IN THE COMPUTATION OF LEGAL DEBT MARGIN ARE:

- SPECIAL ASSESSMENT BONDS - COMPUTED SEPARATELY (LIMITED TO 3% SEV AND 12% OF TOTAL DEBT)
- MORTGAGE BONDS, MI TRANSPORTATION FUND BONDS, REVENUE BONDS, BONDS ISSUED TO COMPLY WITH AN ORDER FROM WATER RES. COMMISSION, DEPT. OF ENVIRONMENTAL QUALITY

	BONDED INDEBTEDNESS	SPECIAL ASSESSMENT BONDS
<u>2024 ESTIMATED TV</u>		
REAL PROPERTY	\$43,100,000	\$43,100,000
PERSONAL PROPERTY	<u>\$6,000,000</u>	<u>\$6,000,000</u>
TOTAL	\$49,100,000	\$49,100,000
	<u>x 10%</u>	<u>x 3%</u>
ALLOWABLE DEBT	\$4,910,000	\$1,473,000
CURRENT DEBT	<u>\$244,000</u>	<u>\$0</u>
UNISSUED DEBT	\$4,666,000	\$1,473,000

EXISTING BOND ISSUES:

General Obligation Bonds:

1. 2002 FIRE STATION AND SITE BONDS

(can make additional principal pmts.)

General Obligation - Unlimited Tax

METHOD OF FUNDING - MILLAGE	
ORIGINAL ISSUE	\$575,000.00
6-30-25 PRINCIPAL BALANCE	\$219,000.00
INTEREST RATE	4.625%
CURRENT FISCAL YEAR PAYMENTS	
INTEREST	\$11,285.00
PRINCIPAL	\$25,000.00

FUTURE PAYMENTS:

YEAR	PRINCIPAL	INTEREST	TOTAL
2026/2027	28,000.00	8,880.00	36,880.00
2027/2028	29,000.00	7,585.00	36,585.00
2028/2029	31,000.00	6,243.75	37,243.75
2029/2030	33,000.00	4,810.00	37,810.00
2030/2031	34,000.00	3,283.75	37,283.75
2031/2032	<u>37,000.00</u>	<u>1,711.25</u>	<u>38,711.25</u>
	192,000.00	32,513.75	\$224,513.75

EXISTING BOND ISSUES:

Revenue Bonds: Sewer System - Fund #590

2. 2012 Wastewater System Junior Lien Revenue Bonds - Rural Development

(can make additional principal pmts.)

METHOD OF FUNDING - Sewer Revenues	
ORIGINAL ISSUE	\$2,186,000.00
6-30-25 PRINCIPAL BALANCE	\$1,660,000.00
INTEREST RATE	2%
CURRENT FISCAL YEAR PAYMENTS	
INTEREST	\$34,100.00
PRINCIPAL	\$45,000.00

FUTURE PAYMENTS:

YEAR	PRINCIPAL	INTEREST (2%)	TOTAL
2026	46,000.00	33,200.00	79,200.00
2027	47,000.00	32,280.00	79,280.00
2028	48,000.00	31,340.00	79,340.00
2029	49,000.00	30,380.00	79,380.00
2030	50,000.00	29,400.00	79,400.00
2030-2052	<u>1,420,000.00</u>	<u>352,037.00</u>	<u>1,772,037.00</u>
	\$1,660,000.00	\$508,637.00	\$2,168,637.00

EXISTING BOND ISSUES:

Revenue Bonds: Water System - Fund #591

3. 2006 Water Supply and Wastewater System - DWRF

Revenue Bonds, Series 2006

(EXEMPT FROM 10% LIM METHOD OF FUNDING - REVENUES)

ORIGINAL ISSUE	\$1,475,091.00
6-30-25 PRINCIPAL BALANCE	\$165,091.00
INTEREST RATE	2.13%
CURRENT FISCAL YEAR PAYMENTS	
INTEREST	\$5,314.44
PRINCIPAL	\$85,000.00

FUTURE PAYMENTS:

YEAR	PRINCIPAL	INTEREST(2.125%)	TOTAL
2026	85,000.00	3,508.18	90,534.18
2027	<u>80,091.00</u>	<u>1,701.94</u>	<u>83,819.94</u>
	\$165,091.00	\$5,210.12	\$174,354.12

(final payment will be made from bond reserve certificate of deposit)

4. 2012 Water Supply System Junior Lien Revenue Bonds - Rural Development

(can make additional principal pmts.)

METHOD OF FUNDING - Water Revenues	
ORIGINAL ISSUE	\$511,000.00
6-30-25 PRINCIPAL BALANCE	\$335,000.00
INTEREST RATE	2%
CURRENT FISCAL YEAR PAYMENTS	
INTEREST	\$6,700.00
PRINCIPAL	\$16,000.00

FUTURE PAYMENTS:

YEAR	PRINCIPAL	INTEREST (2%)	TOTAL
2026	16,000.00	6,700.00	22,700.00
2027	16,000.00	6,380.00	22,380.00
2028	17,000.00	6,060.00	23,060.00
2029	17,000.00	5,720.00	22,720.00
2030	18,000.00	5,380.00	23,380.00
2030-2042	<u>251,000.00</u>	<u>33,980.00</u>	<u>284,980.00</u>
	\$335,000.00	\$64,220.00	\$399,220.00

EXISTING BOND ISSUES:

Revenue Bonds: Water System - Fund #591

3. 2024 Water Supply- DWSRF
Revenue Bonds, Series 2024

METHOD OF FUNDING - REVENUES	
ORIGINAL ISSUE	\$5,887,080.00
6-30-25 PRINCIPAL BALANCE	\$5,887,080.00
INTEREST RATE	2.00%
CURRENT FISCAL YEAR PAYMENTS	
INTEREST	\$117,741.60
PRINCIPAL	\$0.00

FUTURE PAYMENTS:			
YEAR	PRINCIPAL	INTEREST(2.000%)	TOTAL
2026	-	117,741.60	117,741.60
2027	242,080.00	115,320.80	357,400.80
2028	245,000.00	110,450.00	355,450.00
2029	250,000.00	105,500.00	355,500.00
2030	255,000.00	100,450.00	355,450.00
2031	260,000.00	95,300.00	355,300.00
2032	270,000.00	90,000.00	360,000.00
2033	275,000.00	84,550.00	359,550.00
2034	280,000.00	163,550.00	443,550.00
	242,080.00	233,062.40	475,142.40

DEFERRED PAYMENT CONTRACTS**LEGAL DEBT LIMITATIONS FOR MICHIGAN MUNICIPALITIES:**

ACT 99 OF 1933, AS AMENDED, PROVIDES FOR THE ACQUISITION OF ANY REAL OR PERSONAL PROPERTY THROUGH CONTRACT OR AGREEMENT TO BE PAID FOR IN INSTALLMENTS, PROVIDED THE OUTSTANDING BALANCE OF ALL SUCH PURCHASES SHALL NOT EXCEED 1 1/4% OF THE TAXABLE VALUE OF REAL & PERSONAL PROPERTY IN THE CITY.

EST. TAXABLE VALUE FOR 2024	\$49,100,000
RATE FOR INSTALLMENT PURCHASES	<u>1.25%</u>
INSTALLMENT PURCHASE DEBT LIMIT	\$613,750.00
CURRENT INSTALLMENT DEBT OF THE CITY	<u>\$400,580.76</u>
UNISSUED DEBT	\$213,169.24

EXISTING DEFERRED PAYMENT CONTRACTS:**1. Equipment Installment Loan - LOSB**

General Obligation	MARCH 2016		
Dump Truck	METHOD OF FUNDING	Equipment Rental Charges	
	ORIGINAL ISSUE	\$193,851.00	
	6-30-25 PRINCIPAL BALANCE	\$29,229.53	
	INTEREST RATE	2.45%	
	CURRENT FISCAL YEAR PAYMENTS		
	INTEREST	\$740.73	
	PRINCIPAL	\$21,351.23	
FUTURE PAYMENTS:	PRINCIPAL	INTEREST	TOTAL
2026/2027	<u>8,887.25</u>	<u>217.62</u>	<u>9,104.87</u>
	\$8,887.25	\$217.62	\$9,104.87

2. Equipment Installment Loan - Huntington Bank

General Obligation	25-Aug-23		
Fire Truck	METHOD OF FUNDING	General Fund revenues	
	ORIGINAL ISSUE	\$350,000.00	
	6-30-25 PRINCIPAL BALANCE	\$307,000.00	
	INTEREST RATE	4.87%	
	CURRENT FISCAL YEAR PAYMENTS		
	INTEREST	\$14,950.90	
	PRINCIPAL	\$45,000.00	
FUTURE PAYMENTS:	PRINCIPAL	INTEREST	TOTAL
2026/2027	47,000.00	12,759.40	<u>59,759.40</u>
2027/2028	50,000.00	10,470.50	<u>60,470.50</u>
2028/2029	52,000.00	8,035.50	
2029/2030	55,000.00	5,503.10	
2030/2031	<u>58,000.00</u>	2,824.60	
	\$262,000.00	\$39,593.10	\$59,759.40

Table 1: Employer Contribution Details for the Fiscal Year Beginning July 1, 2025

Division	Total Normal Cost	Employee Contribution Rate	Employer Contributions ¹			Computed Employer Contribution With Phase-In	Blended ER Rate No Phase-In ⁵	Blended ER Rate With Phase-In ⁵	Employee Contribution Conversion Factor ²
			Employer Normal Cost ⁶	Payment of the Unfunded Accrued Liability ⁴	Computed Employer Contribution No Phase-In				
Percentage of Payroll									
01 - General	15.24%	0.00%	-	-	-	-	42.15%	42.15%	
02 - Police	0.00%	0.00%	-	-	-	-	42.15%	42.15%	
10 - Gen/Police hired af 10/19/09	10.27%	0.00%	10.27%	1.12%	11.39%	11.39%	42.15%	42.15%	0.87%
Estimated Monthly Contribution ³									
01 - General			\$ 2,495	\$ 26,023	\$ 28,518	\$ 28,518			
02 - Police			0	2,148	2,148	2,148			
10 - Gen/Police hired af 10/19/09			7,934	867	8,801	8,801			
Total Municipality			\$ 10,429	\$ 29,038	\$ 39,467	\$ 39,467			
Estimated Annual Contribution ³			\$ 125,148	\$ 348,456	\$ 473,604	\$ 473,604			

¹ The above employer contribution requirements are in addition to the employee contributions, if any.

² If employee contributions are increased/decreased by 1.00% of pay, the employer contribution requirement will decrease/increase by the Employee Contribution Conversion Factor. The conversion factor is usually under 1% because employee contributions may be refunded at termination of employment and not used to fund retirement pensions. Employer contributions will all be used to fund pensions.

³ For divisions that are open to new hires, estimated contributions are based on projected fiscal year payroll. Actual contributions will be based on actual reported monthly pays, and will be different from the above amounts. For divisions that will have no new hires (i.e., closed divisions), invoices will be based on the above dollar amounts which are based on projected fiscal year payroll. See description of Open Divisions and Closed Divisions in the Appendix.

⁴ Note that if the overfunding credit is larger than the normal cost, the full credit is shown above but the total contribution requirement is zero. This will cause the displayed normal cost and unfunded accrued liability contributions not to add across.

⁵ For linked divisions, the employer will be invoiced the Computed Employer Contribution No Phase-in rate shown above for each linked division (a contribution rate for the open division; a contribution dollar for the closed-but-linked division), unless the employer elects to contribute the Blended Employer Contribution rate shown above, by contacting MERS at 800-767-MERS (6377).

⁶ For divisions with a negative employer normal cost, employee contributions cover the normal cost and a portion of the payment of any unfunded accrued liability.

Please see the Comments on Asset Smoothing in the Executive Summary of this report.

Constitutional and Statutory Revenue Sharing Payments

FY 2024 Actuals and FY 2025 Projections - January Consensus

Revshare Code	Local Unit Name	Unit Type	County	FY 2024 Actuals				FY 2025 Projections				% Chg	
				Const	Standard	Public Safety	Total	Const	Standard	3 Formulas	Total		
670000	Osceola	Cnty	Osceola	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
671010	Burdell	Twp	Osceola	\$124,989	\$0	\$0	\$124,989	\$121,883	\$0	\$1,397	\$123,280	(\$1,709)	(1.4)%
671020	Cedar	Twp	Osceola	\$52,517	\$0	\$0	\$52,517	\$51,212	\$0	\$395	\$51,607	(\$910)	(1.7)%
671030	Evart	Twp	Osceola	\$147,466	\$0	\$0	\$147,466	\$143,799	\$0	\$1,343	\$145,142	(\$2,324)	(1.6)%
671040	Hartwick	Twp	Osceola	\$64,799	\$0	\$0	\$64,799	\$63,188	\$0	\$530	\$63,718	(\$1,081)	(1.7)%
671050	Hersey	Twp	Osceola	\$172,135	\$0	\$0	\$172,135	\$167,855	\$0	\$1,556	\$169,411	(\$2,724)	(1.6)%
671060	Highland	Twp	Osceola	\$125,867	\$0	\$0	\$125,867	\$122,737	\$0	\$1,356	\$124,093	(\$1,774)	(1.4)%
671070	Leroy	Twp	Osceola	\$108,106	\$0	\$0	\$108,106	\$105,417	\$0	\$1,200	\$106,617	(\$1,489)	(1.4)%
671080	Lincoln	Twp	Osceola	\$160,294	\$0	\$0	\$160,294	\$156,309	\$0	\$1,860	\$158,169	(\$2,125)	(1.3)%
671090	Marion	Twp	Osceola	\$85,081	\$0	\$0	\$85,081	\$82,966	\$0	\$829	\$83,795	(\$1,286)	(1.5)%
671100	Middle Branch	Twp	Osceola	\$84,971	\$0	\$0	\$84,971	\$82,859	\$0	\$924	\$83,783	(\$1,188)	(1.4)%
671110	Orient	Twp	Osceola	\$80,368	\$0	\$0	\$80,368	\$78,369	\$0	\$674	\$79,043	(\$1,325)	(1.6)%
671120	Osceola	Twp	Osceola	\$102,294	\$0	\$0	\$102,294	\$99,752	\$0	\$1,108	\$100,860	(\$1,434)	(1.4)%
671130	Richmond	Twp	Osceola	\$181,674	\$0	\$0	\$181,674	\$177,156	\$0	\$2,029	\$179,185	(\$2,489)	(1.4)%
671140	Rose Lake	Twp	Osceola	\$154,154	\$0	\$0	\$154,154	\$150,321	\$0	\$1,385	\$151,706	(\$2,448)	(1.6)%
671150	Sherman	Twp	Osceola	\$108,653	\$0	\$0	\$108,653	\$105,952	\$0	\$1,141	\$107,093	(\$1,560)	(1.4)%
671160	Sylvan	Twp	Osceola	\$102,186	\$0	\$0	\$102,186	\$99,644	\$0	\$1,020	\$100,664	(\$1,522)	(1.5)%
672010	Evart	City	Osceola	\$190,993	\$29,473	\$561	\$221,027	\$186,245	\$30,034	\$4,169	\$220,448	(\$579)	(0.3)%
672020	Reed City	City	Osceola	\$270,373	\$62,019	\$1,181	\$333,573	\$263,650	\$63,200	\$6,310	\$333,160	(\$413)	(0.1)%

For FY 2024, Statutory is Standard (including CLFRF) and Public Safety.
For FY 2025, Statutory is Standard and 3 Formulas (Taxable Value, Weighted Population and Yield).

January 10, 2025

Prepared by the Revenue Sharing and Grants Division, Michigan Department of Treasury

Constitutional and CVTRS Revenue Sharing Payments FY 2022 and FY 2023 Actuals

Revshare Code	Local Unit Name	Unit Type	County	FY 2022 Actuals				FY 2023 Actuals				
				Const	CVTRS	Census Adj	Total	Const	CVTRS	Total	\$ Chg	% Chg
672020	Reed City	City	Osceola	\$259,614	\$56,253	\$4,835	\$320,702	\$265,531	\$59,628	\$325,159	\$4,457	1.4%
673010	Hersey	Vil	Osceola	\$37,298	\$2,541	\$0	\$39,839	\$37,364	\$2,693	\$40,057	\$218	0.5%
673020	Leroy	Vil	Osceola	\$27,610	\$1,474	\$0	\$29,084	\$27,996	\$1,562	\$29,558	\$474	1.6%
673030	Marion	Vil	Osceola	\$88,913	\$33,972	\$0	\$122,885	\$84,956	\$36,010	\$120,966	(\$1,919)	(1.6)%
673040	Tustin	Vil	Osceola	\$26,742	\$4,491	\$5,272	\$36,505	\$29,073	\$4,760	\$33,833	(\$2,672)	(7.3)%
County Totals:				\$2,477,150	\$125,463	\$29,961	\$2,632,574	\$2,454,809	\$132,989	\$2,587,798	(\$44,776)	(1.7)%

"Census Adj" column includes Census Adjustment payments and Hold Harmless payments issued in April 2022.
Local units that received a negative Census Adjustment payment will show as zero due to the offsetting Hold Harmless payment.

August 1, 2023

Prepared by the Revenue Sharing and Grants Division, Michigan Department of Treasury

FY 2025-2026 BUDGET

GENERAL FUND - FUND RESERVES

Fund Balance 6-30-24	<u>\$2,164,824</u>
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FY 2024/2025 Expected Change (Estimated Year End Revenues - Estimated Year End Expenditures)	<u>\$307,237</u>
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Estimated Year End Fund Balance 6-30-2025	<u>\$2,472,061</u>
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FY 2024/2025 Expected Change (Estimated Year End Revenues - Estimated Year End Expenditures)	<u>(\$644,680)</u>
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Projected Fund Balance 6-30-2026	<u>\$1,827,381</u>
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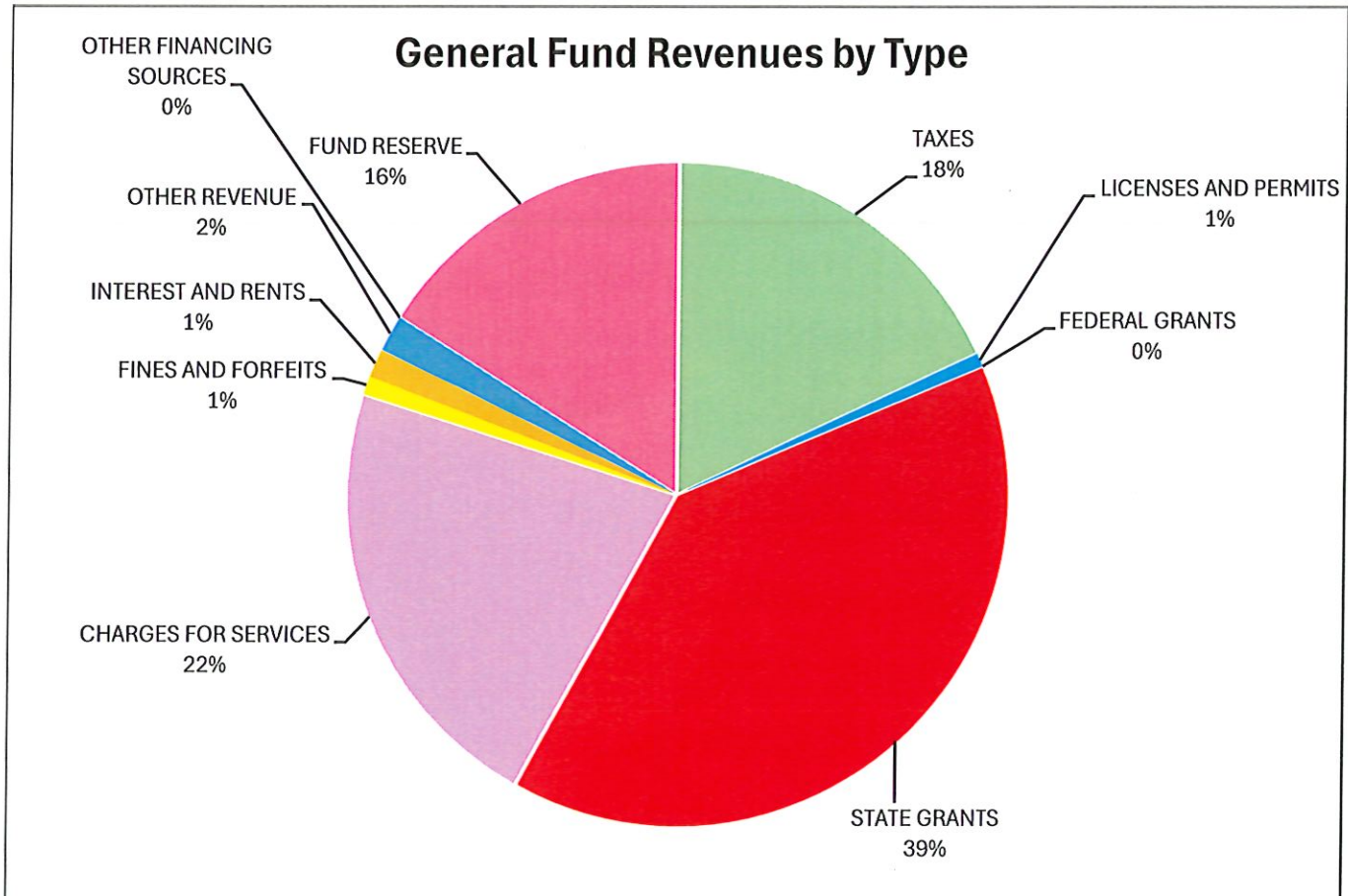
Portion of Fund Balance that is Nonspendable	
Prepaid Items	\$17,965
Inventory	(\$29,735)
Portion of Fund Balance that is Restricted	\$0
Portion of Fund Balance that is Committed	(\$232,405)
Portion of Fund Balance that is Assigned	\$0
Performance Deposits	\$0
Veteran's Memorial Park	(\$36,282)
Police Dept. (90% Weighmaster)	(\$1,335)
Donation - ATV	(\$710)
Projected Unassigned Fund Balance 6-30-26	<u>\$1,544,879</u>
(% of GF Revenues)	

Required Unassigned Fund Balance is at least 25% of General Fund Revenue	\$386,220
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**CITY OF REED CITY
FISCAL YEAR 2025/2026 BUDGET**

GENERAL FUND REVENUES BY CLASS

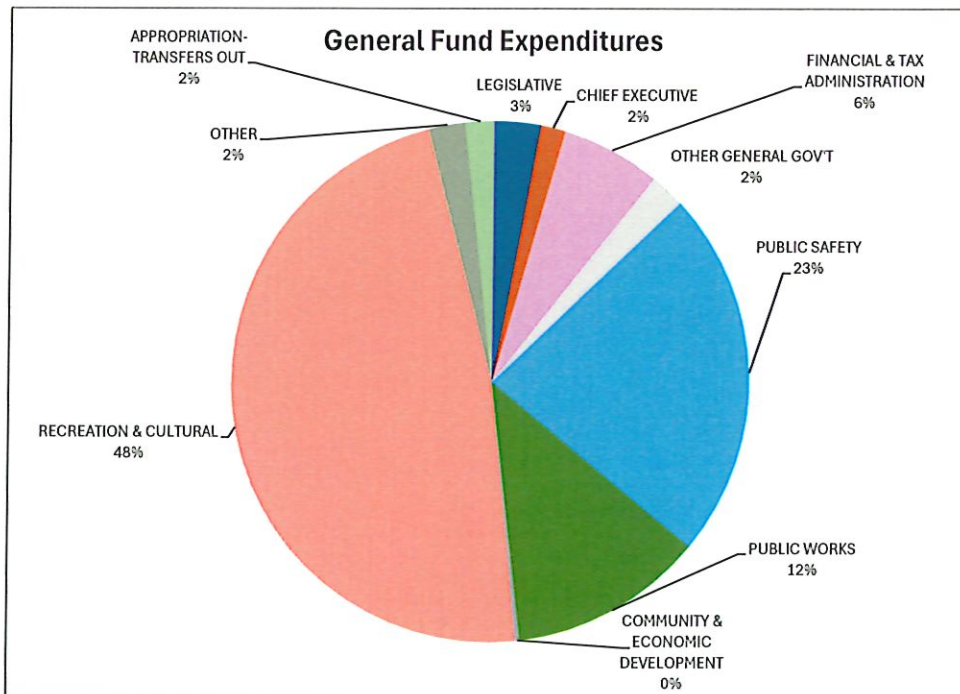
	Prior Year Actual Revenues	Current Year				FY 25/26 Recommended Budget
		Original Budget	Amended Budget	Actual Thru February	Estimated YE Total	
TAXES	721,136	675,990	756,990	800,733	843,127	722,990
LICENSES AND PERMITS	28,666	26,350	26,350	12,003	23,271	26,350
FEDERAL GRANTS	0	0	0	0	0	0
STATE GRANTS	34,988	0	0	4,000	4,000	1,582,014
CHARGES FOR SERVICES	907,744	797,850	797,850	507,444	810,702	877,850
FINES AND FORFEITS	40,087	35,475	35,475	14,958	15,674	35,525
INTEREST AND RENTS	120,027	66,500	66,500	37,926	55,263	55,700
OTHER REVENUE	183,415	369,568	369,568	345,016	457,655	71,650
OTHER FINANCING SOURCES	300,000	350,000	350,000	0	350,000	0
	\$2,336,063	\$2,321,733	\$2,402,733	\$1,722,080	\$2,559,692	\$3,372,079
FUND RESERVE REQUIRED TO BALANCE THE BUDGET						\$644,680



**CITY OF REED CITY
FISCAL YEAR 2025/2026 BUDGET**

GENERAL FUND EXPENDITURES BY FUNCTION/DEPARTMENT

	Prior Year	Current Year				FY 24/25
	Actual Expenditures	Original Budget	Amended Budget	Actual Thru February	Estimated YE Total	Recommended Budget
Function: LEGISLATIVE						
Dept 101 CITY COUNCIL	39,914	58,210	58,210	38,535	66,210	116,710
LEGISLATIVE	39,914	58,210	58,210	38,535	66,210	116,710
Function: CHIEF EXECUTIVE						
Dept 172 CITY MANAGER	48,859	62,750	62,750	38,874	55,791	63,960
CHIEF EXECUTIVE	48,859	62,750	62,750	38,874	55,791	63,960
Function: FINANCIAL & TAX ADMINISTRATION						
Dept 215 CITY CLERK'S OFFICE	84,556	110,080	110,080	87,840	91,150	112,780
Dept 223 OTHER ACCOUNTING ACTIVITIES	3,550	4,300	4,300	4,300	4,300	4,600
Dept 247 BOARD OF REVIEW	1,409	2,225	2,225	687	1,067	2,225
Dept 253 CITY TREASURER'S OFFICE	78,975	123,510	123,510	68,653	88,076	106,220
Dept 257 CITY ASSESSORS OFFICE	24,657	26,800	26,800	15,631	21,670	26,800
FINANCIAL & TAX ADMINISTRATION	193,147	266,915	266,915	177,111	206,263	252,625
Function: OTHER GENERAL GOVT						
Dept 262 ELECTIONS	5,276	9,400	9,400	8,270	10,550	12,850
Dept 265 BUILDING & GROUNDS	81,833	46,900	46,900	12,788	26,310	47,700
Dept 268 CITY PROPERTIES-OTHER	30,276	26,375	26,375	62,268	110,758	26,950
OTHER GENERAL GOVT	117,385	82,675	82,675	83,326	147,618	87,500
Function: PUBLIC SAFETY						
Dept 301 LAW ENFORCEMENT	463,607	497,140	497,140	310,347	454,432	572,700
Dept 332 SNOWMOBILE LAW ENFORCEMENT	0	1,320	1,320	0	0	1,320
Dept 336 FIRE DEPARTMENT	481,900	680,783	680,783	189,743	693,533	346,433
PUBLIC SAFETY	945,507	1,179,243	1,179,243	500,090	1,147,965	920,453
Function: PUBLIC WORKS						
Dept 441 DEPT. OF PUBLIC WORKS	258,535	297,100	297,100	209,158	346,090	300,100
Dept 448 STREET LIGHTING	35,389	43,000	43,000	24,013	36,482	46,000
Dept 528 REFUSE - GENERAL PICKUPS	34,077	41,650	41,650	24,195	32,838	48,000
Dept 567.000 CEMETERY	35,091	82,145	82,145	15,936	29,170	97,145
PUBLIC WORKS	363,092	463,895	463,895	273,302	444,580	491,245
Function: COMMUNITY & ECONOMIC DEVELOPME						
Dept 721 PLANNING COMMISSION	0	10,800	10,800	0	10,800	10,800
COMMUNITY & ECONOMIC DEVELOPME	0	10,800	10,800	0	10,800	10,800
Function: RECREATION & CULTURAL						
Dept 751 RECREATION/PARKS DEPARTMENT	91,778	88,705	88,705	43,263	70,170	1,911,326
RECREATION & CULTURAL	91,778	88,705	88,705	43,263	70,170	1,911,326
Function: OTHER						
Dept 851 INSURANCE, BONDS, & FRINGES	81,701	80,140	88,140	65,947	88,140	92,140
OTHER	81,701	80,140	88,140	65,947	88,140	92,140
Function: APPROPRIATION-TRANSFERS OUT						
Dept 958 APPROPRIATIONS	55,000	28,400	28,400	0	18,000	70,000
APPROPRIATION-TRANSFERS OUT	55,000	28,400	28,400	0	18,000	70,000
TOTAL GENERAL FUND EXPENDITURES	1,936,383	2,321,733	2,329,733	1,220,448	2,255,537	4,016,759



BUDGET WORKSHEET

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City of Reed City

2/28/2025	Prior Year Actual	Current Year		Actual Thru February	Estimated Total	(6)	(7)	(8)
		Original Budget	Amended Budget			Dept Request	Recommended	Adopted
Fund: 101 - GENERAL FUND								
Revenues								
Dept: 000.000								
402.000 CURRENT TAX - REAL PROP.	600,512	610,000	691,000	595,204	631,368	631,500	631,500	
410.000 CURRENT TAX - PERS. PROP.	93,368	40,000	40,000	120,793	120,793	61,500	61,500	
412.000 DELINQ. PERS PROP TAXES	64	0	0	670	670			
432.000 PAYMENT IN LIEU OF TAXES	14,585	15,000	15,000	77,604	77,604	15,000	15,000	
433.000 COMMERCIAL FACILITIES TAX	5,563	5,600	5,600	12,590	12,590	9,600	9,600	
434.000 TRAILER PARK SPECIFIC TAX	151	390	390	51	102	390	390	
437.000 CURRENT TAX - IFT PROP.	6,893	5,000	5,000	0	0	5,000	5,000	
445.000 PENALTIES & INT. ON TAXES	9,450	7,500	7,500	497	600	7,500	7,500	
447.000 ADMINISTRATION FEES	18,280	17,500	17,500	12,741	6,500	17,500	17,500	
475.000 BUS. LICENSES & PERMITS	1,010	750	750	0	0	750	750	
477.000 FRANCHISE FEES	21,728	22,000	22,000	10,453	20,021	22,000	22,000	
480.000 LIQUOR LICENSES	5,518	3,250	3,250	980	2,980	3,250	3,250	
490.000 NON-BUS. LIC. & PERMITS	410	350	350	270	270	350	350	
501.000 FEDERAL GRANTS	0	0	0	0	0			
528.000 OTHER FEDERAL GRANTS	0	0	0	0	0			
539.751 STATE GRANT	34,988	0	0	0	0			
539.751 STATE GRANT-POCKET PARK	0	0	0	0	0	1,582,014	1,582,014	
540.000 STATE POLICE-CPE	2,000	0	0	4,000	4,000			
573.000 LOCAL COMM STABILIZATION SHARE	355,914	240,000	240,000	163,111	308,111	305,000	305,000	
574.000 STATE REVENUE SHARING	333,579	335,000	335,000	168,864	276,864	335,000	335,000	
607.000 ZONING FEES	1,964	1,000	1,000	628	1,000	1,000	1,000	
626.000 CHARGES-FIRE SERVICES RENDERED	2,913	2,000	2,000	1,500	2,000	2,000	2,000	
632.000 FIRE CONTRACTS	152,859	150,000	150,000	126,636	163,700	165,000	165,000	
636.000 CEMETERY BURIAL FEES	7,080	8,000	8,000	4,370	5,500	8,000	8,000	
640.200 REFUSE - CLEANUPS	24,239	25,470	25,470	14,605	22,762	25,470	25,470	
640.300 REFUSE - BAGS	10,709	16,180	16,180	6,455	8,250	16,180	16,180	
640.400 REFUSE - YARD WASTE	16,950	16,950	16,950	11,304	16,950	16,950	16,950	
642.000 ACCIDENT REPORTS	137	250	250	38	65	250	250	
643.000 SALES-CEMETERY LOTS P/C	1,400	3,000	3,000	4,400	5,500	3,000	3,000	
655.301 WEIGHMASTER FINES	150	0	0	0	0			
655.400 RESTITUTIONS	2,209	400	400	0	0	400	400	
657.000 ORDIN., FINES & COSTS	8,826	9,000	9,000	6,738	7,449	9,000	9,000	
660.000 PENALTIES & INT - CUSTOMERS	1,172	1,075	1,075	812	1,125	1,125	1,125	
660.000 INTEREST INCOME	76,850	30,000	30,000	15,053	15,000	20,000	20,000	
667.000 RENTAL INC. - OTHER	4,648	1,500	1,500	3,526	4,426	1,500	1,500	
667.010 RENT-MUSEUM	0	0	0	0	0			

BUDGET WORKSHEET

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City of Reed City

		Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
2/28/2025									
Fund: 101 - GENERAL FUND									
Revenues									
Dept: 000.000									
667.020 RENT - DEPOT	16,410	16,000	16,000	13,385	15,200	15,200	15,200		
667.336 RENT - FIRE STATION	1,950	1,000	1,000	1,550	1,950	1,000	1,000		
667.751 RENTAL - RAMBADT PARK	18,600	17,000	17,000	16,980	17,050	17,000	17,000		
667.752 RENT - WESTERBURG PARK	825	500	500	725	850	500	500		
668.000 ROYALTIES-OIL	744	500	500	565	787	500	500		
675.300 CONTRIB. FROM PRIV. SOURCES	24,129	0	0	71,650	79,701				
676.000 REIMBURSEMENTS	6,206	0	0	195,980	199,527				
680.714 FRINGE REIMBURSEMENTS	74,458	70,500	70,500	1,031	72,735	70,500	70,500		
681.000 REIMBURSEMENTS-SCH LIASON OFF	305	0	0	0	0				
685.000 MISCELLANEOUS-OTHER	2,817	150	150	611	650	150	150		
687.000 REFUNDS & REBATES	0	0	0	0	0				
692.000 FUND RESERVE	0	237,918	237,918	0	0	644,680	644,680		
693.200 SALES OF FIXED ASSETS-EQUIP.	0	0	0	0	0				
694.000 SALE OF CAPITAL ASSETS	0	0	0	0	0				
696.000 LOAN PROCEEDS	300,000	350,000	350,000	0	350,000				
697.000 INSURANCE RECOVERIES	0	0	0	44,042	44,042				
699.267 CONTRIB. FROM LAW ENFORC TRAIN	500	1,000	1,000	0	1,000	1,000	1,000		
699.285 CONTR. FROM #285 ARPA	0	0	0	0	0				
699.446 CONTRIB. FROM FIRE EQUIP. FD	13,000	0	0	0	0				
699.590 CONTRIB. FROM SEWER FUND	40,000	40,000	40,000	26,667	40,000				
699.591 CONTR. FROM WATER FUND	20,000	20,000	20,000	13,333	20,000				
Dept: 000.000	2,336,063	2,321,733	2,402,733	1,750,412	2,559,692	4,016,759	4,016,759	0	
Total Revenues	2,336,063	2,321,733	2,402,733	1,750,412	2,559,692	4,016,759	4,016,759	0	
Expenditures									
Dept: 101.000 CITY COUNCIL									
703.000 FEES & PER-DIEM	1,545	2,100	2,100	645	1,545	2,500	2,500		
715.000 SOCIAL SECURITY	118	160	160	45	50	160	160		
728.000 WORKMEN'S COMP.	1	50	50	0	1	50	50		
752.500 OPERATING SUPPLIES-150 YEARS	0	0	0	0	8,000	45,000	45,000		
802.000 LEGAL FEES	26,595	32,000	32,000	18,620	31,380	36,000	36,000		
818.000 CONTRACTUAL SERVICE	1,200	10,000	10,000	8,238	12,488	15,000	15,000		
860.000 TRANSPORTATION/LODGING	0	400	400	0	0	2,500	2,500		
880.000 COMM. PROMOTION	3,661	5,000	5,000	2,073	3,453	5,000	5,000		
900.000 PRINTING & PUBLISHING	4,889	5,000	5,000	5,821	6,200	6,500	6,500		
915.000 MEMBERSHIPS AND DUES	1,295	2,000	2,000	2,284	2,284	2,500	2,500		
956.000 MISCELLANEOUS	378	1,000	1,000	809	809	1,000	1,000		

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City of Reed City

2/28/2025	Prior Year Actual	Current Year		Actual Thru February	Estimated Total	(6)	(7)	(8)
		Original Budget	Amended Budget			Dept Request	Recommended	Adopted
Fund: 101 - GENERAL FUND								
Expenditures								
Dept: 101.000 CITY COUNCIL								
960.000 EDUCATION & TRAINING	231	500	500	0	0	500	500	
970.000 CAPITAL OUTLAY	0	0	0	0	0			
CITY COUNCIL	39,913	58,210	58,210	38,535	66,210	116,710	116,710	0
Dept: 172.000 CITY MANAGER								
702.000 SALARIES & WAGES	36,749	45,250	45,250	28,036	41,171	45,250	45,250	
715.000 SOCIAL SECURITY	2,800	3,100	3,100	2,047	2,910	3,100	3,100	
717.000 PENSION CONTRIBUTION	7,433	8,200	8,200	5,964	8,636	8,900	8,900	
724.000 LIFE & DISABILITY INS.	414	430	430	272	408	430	430	
726.000 UNEMPLOYMENT	3	50	50	3	3	50	50	
728.000 WORKMEN'S COMP.	105	120	120	84	122	130	130	
751.000 OFFICE SUPPLIES	0	0	0	0	0			
818.000 CONTRACTUAL SERVICE	0	0	0	0	0			
860.000 TRANSPORTATION/LODGING	80	1,800	1,800	0	0	1,800	1,800	
915.000 MEMBERSHIPS AND DUES	1,154	1,800	1,800	1,316	1,316	1,800	1,800	
931.000 REPAIR & MAINTENANCE - EQUIP.	0	0	0	0	0			
956.000 MISCELLANEOUS	0	1,000	1,000	1,152	1,225	1,500	1,500	
960.000 EDUCATION & TRAINING	121	1,000	1,000	0	0	1,000	1,000	
970.000 CAPITAL OUTLAY	0	0	0	0	0			
CITY MANAGER	48,859	62,750	62,750	38,874	55,791	63,960	63,960	0
Dept: 215.000 CITY CLERK'S OFFICE								
702.000 SALARIES & WAGES	44,077	61,000	61,000	57,750	56,661	61,000	61,000	
715.000 SOCIAL SECURITY	3,251	4,700	4,700	2,525	3,326	4,700	4,700	
717.000 PENSION CONTRIBUTION	17,126	19,000	19,000	14,405	13,753	19,000	19,000	
718.000 HEALTH INSURANCE PREMIUMS	12,425	16,000	16,000	6,644	8,582	16,000	16,000	
724.000 LIFE & DISABILITY INS.	619	650	650	500	619	650	650	
726.000 UNEMPLOYMENT	5	30	30	13	0	30	30	
728.000 WORKMEN'S COMP.	102	150	150	160	0	150	150	
751.000 OFFICE SUPPLIES	1,441	2,000	2,000	716	2,000	2,000	2,000	
818.000 CONTRACTUAL SERVICE	4,149	3,800	3,800	3,518	4,212	4,500	4,500	
851.000 POSTAGE	1,300	1,600	1,600	1,212	1,600	1,600	1,600	
860.000 TRANSPORTATION/LODGING	24	400	400	52	52	1,400	1,400	
915.000 MEMBERSHIPS AND DUES	38	150	150	88	88	150	150	
931.000 REPAIR & MAINTENANCE - EQUIP.	0	300	300	257	257	300	300	
956.000 MISCELLANEOUS	0	50	50	0	0	50	50	
960.000 EDUCATION & TRAINING	0	250	250	0	0	1,250	1,250	
970.000 CAPITAL OUTLAY	0	0	0	0	0			

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City of Reed City

		Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
2/28/2025									
Fund: 101 - GENERAL FUND									
Expenditures									
CITY CLERK'S OFFICE		84,557	110,080	110,080	87,840	91,150	112,780	112,780	0
Dept: 223.000 OTHER ACCOUNTING ACTIVITIES									
808.000 INDEPENDANT AUDIT		3,550	4,300	4,300	4,300	4,300	4,600	4,600	
OTHER ACCOUNTING ACTIVITIES		3,550	4,300	4,300	4,300	4,300	4,600	4,600	0
Dept: 247.000 BOARD OF REVIEW									
703.000 FEES & PER-DIEM		675	900	900	0	675	900	900	
860.000 TRANSPORTATION/LODGING		42	100	100	0	0	100	100	
900.000 PRINTING & PUBLISHING		486	525	525	392	392	525	525	
956.000 MISCELLANEOUS		0	100	100	0	0	100	100	
960.000 EDUCATION & TRAINING		206	600	600	295	0	600	600	
BOARD OF REVIEW		1,409	2,225	2,225	687	1,067	2,225	2,225	0
Dept: 253.000 CITY TREASURER'S OFFICE									
702.000 SALARIES & WAGES		45,554	59,000	59,000	26,092	45,554	59,000	59,000	
715.000 SOCIAL SECURITY		3,553	4,500	4,500	1,942	3,553	4,500	4,500	
717.000 PENSION CONTRIBUTION		18,577	21,000	21,000	11,962	6,921	21,000	21,000	
718.000 HEALTH INSURANCE PREMIUMS		83	100	100	68	98	100	100	
724.000 LIFE & DISABILITY INS.		424	600	600	274	411	600	600	
726.000 UNEMPLOYMENT		11	30	30	6	8	30	30	
728.000 WORKMEN'S COMP.		116	130	130	72	102	130	130	
751.000 OFFICE SUPPLIES		1,087	1,500	1,500	1,303	1,475	1,750	1,750	
806.000 BANK CHARGES		863	3,000	3,000	859	1,525	3,000	3,000	
818.000 CONTRACTUAL SERVICE		716	5,000	5,000	2,732	2,732	5,000	5,000	
851.000 POSTAGE		590	1,200	1,200	1,011	1,200	1,400	1,400	
860.000 TRANSPORTATION/LODGING		734	1,000	1,000	335	875	2,500	2,500	
915.000 MEMBERSHIPS AND DUES		346	500	500	460	460	460	460	
931.000 REPAIR & MAINTENANCE - EQUIP.		1,772	750	750	289	561	750	750	
933.000 SOFTWARE MAINT. AGREEMENTS		3,753	4,400	4,400	2,399	3,753	4,400	4,400	
960.000 EDUCATION & TRAINING		798	800	800	798	798	1,600	1,600	
970.000 CAPITAL OUTLAY		0	20,000	20,000	18,050	18,050			
CITY TREASURER'S OFFICE		78,977	123,510	123,510	68,652	88,076	106,220	106,220	0
Dept: 257.000 CITY ASSESSORS OFFICE									
702.000 SALARIES & WAGES		0	0	0	0	0			
715.000 SOCIAL SECURITY		0	0	0	0	0			
726.000 UNEMPLOYMENT		0	0	0	0	0			
728.000 WORKMEN'S COMP.		0	0	0	0	0			
751.000 OFFICE SUPPLIES		0	0	0	0	0			
818.000 CONTRACTUAL SERVICE		23,638	25,000	25,000	15,631	21,070	25,000	25,000	
851.000 POSTAGE		478	600	600	0	600	600	600	

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City of Reed City

2/28/2025	Prior Year Actual	Current Year		Actual Thru February	Estimated Total	(6)	(7)	(8)
		Original Budget	Amended Budget			Dept Request	Recommended	Adopted
Fund: 101 - GENERAL FUND								
Expenditures								
Dept: 257.000 CITY ASSESSORS OFFICE								
860.000 TRANSPORTATION/LODGING	0	0	0	0	0			
900.000 PRINTING & PUBLISHING	0	0	0	0	0			
933.000 SOFTWARE MAINT. AGREEMENTS	541	1,200	1,200	0	0	1,200	1,200	
960.000 EDUCATION & TRAINING	0	0	0	0	0			
CITY ASSESSORS OFFICE	24,657	26,800	26,800	15,631	21,670	26,800	26,800	0
Dept: 262.000 ELECTIONS								
703.000 FEES & PER-DIEM	1,864	2,900	2,900	2,913	4,121	6,000	6,000	
715.000 SOCIAL SECURITY	0	0	0	0	0			
726.000 UNEMPLOYMENT	0	0	0	0	0			
751.000 OFFICE SUPPLIES	1,296	1,300	1,300	1,027	1,300	1,500	1,500	
818.000 CONTRACTUAL SERVICE	1,383	4,000	4,000	3,500	3,848	4,000	4,000	
900.000 PRINTING & PUBLISHING	539	850	850	621	931	1,000	1,000	
956.000 MISCELLANEOUS	195	350	350	209	350	350	350	
970.000 CAPITAL OUTLAY	0	0	0	0	0			
ELECTIONS	5,277	9,400	9,400	8,270	10,550	12,850	12,850	0
Dept: 265.000 BUILDING & GROUNDS								
00 SALARIES & WAGES	252	2,000	2,000	24	36	2,000	2,000	
709.000 WAGES - PART-TIME EMPLOYEES	0	0	0	0	0			
715.000 SOCIAL SECURITY	19	230	230	2	3	230	230	
717.000 PENSION CONTRIBUTION	24	1,000	1,000	0	0	1,000	1,000	
718.000 HEALTH INSURANCE PREMIUMS	447	600	600	154	207	600	600	
726.000 UNEMPLOYMENT	0	10	10	0	0	10	10	
728.000 WORKMEN'S COMP.	105	60	60	0	0	60	60	
752.000 OPERATING SUPPLIES	679	1,000	1,000	113	283	1,000	1,000	
776.000 BUILDING MAINT. SUPPLIES	94	500	500	0	0	500	500	
818.000 CONTRACTUAL SERVICE	11,691	18,000	18,000	2,524	11,274	18,000	18,000	
850.000 TELEPHONE	1,072	2,600	2,600	400	599	2,600	2,600	
852.000 INTERNET SERVICE	419	1,000	1,000	248	368	1,000	1,000	
919.000 WASTE DISPOSAL	899	900	900	525	899	1,000	1,000	
920.000 UTILITIES - ELECTRIC	2,899	3,500	3,500	1,697	2,977	3,500	3,500	
921.000 UTILITIES-HEAT	2,681	3,000	3,000	1,728	3,743	3,000	3,000	
927.000 UTILITIES-WATER	392	500	500	263	356	500	500	
930.000 LAND & BUILDING REPAIRS	878	3,000	3,000	0	350	3,000	3,000	
931.000 REPAIR & MAINTENANCE - EQUIP.	0	3,000	3,000	460	600	3,000	3,000	
00 CAPITAL OUTLAY	59,281	6,000	6,000	4,651	4,651	6,700	6,700	
BUILDING & GROUNDS	81,832	46,900	46,900	12,789	26,346	47,700	47,700	0
Dept: 268.000 CITY PROPERTIES-OTHER								

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City of Reed City

2/28/2025	Prior Year Actual	Current Year			Estimated Total	(6)	(7)	(8)
		Original Budget	Amended Budget	Actual Thru February		Dept Request	Recommended	Adopted
Fund: 101 - GENERAL FUND								
Expenditures								
Dept: 268.000 CITY PROPERTIES-OTHER								
752.000 OPERATING SUPPLIES	1,121	2,000	2,000	2,079	2,500	2,500	2,500	
818.000 CONTRACTUAL SERVICE	7,288	8,000	8,000	51,986	95,867	8,000	8,000	
818.700 CONTR. SERVICES - MOWING	0	300	300	0	0	300	300	
919.000 WASTE DISPOSAL	862	775	775	438	862	850	850	
920.000 UTILITIES - ELECTRIC	4,884	5,500	5,500	3,340	4,737	5,500	5,500	
921.000 UTILITIES-HEAT	3,522	4,700	4,700	2,133	3,984	4,700	4,700	
923.000 PROPANE	0	0	0	0	0			
927.000 UTILITIES-WATER	973	1,600	1,600	488	808	1,600	1,600	
930.000 LAND & BUILDING REPAIRS	1,977	3,500	3,500	1,805	2,000	3,500	3,500	
970.000 CAPITAL OUTLAY	9,648	0	0	0	0			
CITY PROPERTIES-OTHER	30,275	26,375	26,375	62,269	110,758	26,950	26,950	0
Dept: 301.000 LAW ENFORCEMENT								
702.000 SALARIES & WAGES	255,742	258,000	258,000	171,887	255,580	267,000	267,000	
704.000 OVERTIME	8,703	7,600	7,600	2,030	2,563	7,600	7,600	
706.000 SICK PAY	1,127	0	0	0	0			
707.000 VAC., PERS., FUN'L.	0	0	0	0	0			
708.000 HOLIDAY PAY	6,844	15,000	15,000	11,459	13,200	17,000	17,000	
709.000 WAGES - PART-TIME EMPLOYEES	17,717	20,700	20,700	10,994	15,454	21,400	21,400	
715.000 SOCIAL SECURITY	22,079	25,000	25,000	14,333	21,536	25,000	25,000	
717.000 PENSION CONTRIBUTION	56,504	58,500	58,500	38,881	53,797	58,500	58,500	
718.000 HEALTH INSURANCE PREMIUMS	35,869	40,000	40,000	30,445	41,139	40,000	40,000	
724.000 LIFE & DISABILITY INS.	3,261	3,300	3,300	2,174	3,261	3,300	3,300	
726.000 UNEMPLOYMENT	31	200	200	28	34	200	200	
728.000 WORKMEN'S COMP.	4,926	4,300	4,300	3,161	4,636	4,900	4,900	
751.000 OFFICE SUPPLIES	1,024	1,250	1,250	116	1,000	1,250	1,250	
752.000 OPERATING SUPPLIES	2,196	2,200	2,200	542	1,000	2,400	2,400	
759.000 VEHICLE FUEL	4,130	5,000	5,000	2,317	3,964	5,000	5,000	
767.000 UNIFORMS	1,014	1,800	1,800	237	500	1,800	1,800	
818.000 CONTRACTUAL SERVICE	3,749	4,000	4,000	2,942	4,953	4,000	4,000	
850.000 TELEPHONE	2,183	3,800	3,800	628	999	3,800	3,800	
850.600 CABLE TELEVISION	0	0	0	0	0			
852.000 INTERNET SERVICE	502	1,200	1,200	248	540	1,200	1,200	
860.000 TRANSPORTATION/LODGING	229	400	400	10	10	400	400	
818.000 UTILITIES - ELECTRIC	3,162	3,500	3,500	1,814	3,162	3,500	3,500	
921.000 UTILITIES-HEAT	1,455	2,000	2,000	1,056	1,912	2,000	2,000	
927.000 UTILITIES-WATER	675	850	850	498	766	850	850	

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City of Reed City

		Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
N	2/28/2025								
Fund: 101 - GENERAL FUND									
Expenditures									
Dept: 301.000 LAW ENFORCEMENT									
930.000	LAND & BUILDING REPAIRS	1,164	4,000	4,000	629	1,100	5,300	5,300	
931.000	REPAIR & MAINTENANCE - EQUIP.	3,221	9,700	9,700	2,906	4,300	12,200	12,200	
932.301	REP & MAINT - POLICE VEHICLES	2,608	5,000	5,000	1,684	1,112	5,000	5,000	
935.000	LIABILITY/PROPERTY INSURANCE	8,124	10,000	10,000	8,859	8,859	12,000	12,000	
943.000	EQUIP. RENTAL	0	0	0	0	0			
956.000	MISCELLANEOUS	0	200	200	0	0	200	200	
958.000	MEMBERSHIPS & DUES	1,295	1,400	1,400	450	1,015	1,400	1,400	
960.000	EDUCATION & TRAINING	2,539	2,000	2,000	1,139	1,800	2,000	2,000	
960.250	EDUC & TRAINING- C.P.E FUNDING	0	0	0	378	378			
960.500	EDUC. & TRAINING- 302 FUNDING	0	1,000	1,000	622	622	1,000	1,000	
970.000	CAPITAL OUTLAY	11,532	5,240	5,240	1,890	5,240	62,500	62,500	
LAW ENFORCEMENT		463,605	497,140	497,140	314,357	454,432	572,700	572,700	0
Dept: 332.000 SNOWMOBILE LAW ENFORCEMENT									
709.000	WAGES - PART-TIME EMPLOYEES	0	1,000	1,000	0	0	1,000	1,000	
715.000	SOCIAL SECURITY	0	80	80	0	0	80	80	
720.000	UNEMPLOYMENT	0	10	10	0	0	10	10	
725.000	WORKMEN'S COMP.	0	30	30	0	0	30	30	
752.000	OPERATING SUPPLIES	0	200	200	0	0	200	200	
970.000	CAPITAL OUTLAY	0	0	0	0	0			
SNOWMOBILE LAW ENFORCEMENT		0	1,320	1,320	0	0	1,320	1,320	0
Dept: 336.000 FIRE DEPARTMENT									
702.000	SALARIES & WAGES	56,334	68,000	68,000	48,084	74,580	75,000	75,000	
715.000	SOCIAL SECURITY	4,310	5,200	5,200	3,678	5,356	7,150	7,150	
728.000	WORKMEN'S COMP.	2,804	3,400	3,400	2,457	3,964	4,000	4,000	
752.000	OPERATING SUPPLIES	17,409	16,000	16,000	9,449	12,000	16,000	16,000	
759.000	VEHICLE FUEL	4,605	5,000	5,000	3,209	4,831	5,000	5,000	
818.000	CONTRACTUAL SERVICE	7,828	7,000	7,000	8,954	9,354	10,000	10,000	
850.000	TELEPHONE	1,175	120	120	80	120	120	120	
852.000	INTERNET SERVICE	52	1,000	1,000	248	369	1,000	1,000	
860.000	TRANSPORTATION/LODGING	0	0	0	0	0			
880.500	FIRE PREVENTION	2,130	2,150	2,150	2,429	2,429	2,500	2,500	
920.000	UTILITIES - ELECTRIC	5,852	6,000	6,000	3,494	5,989	6,000	6,000	
921.000	UTILITIES-HEAT	4,097	5,200	5,200	2,914	5,173	5,200	5,200	
927.000	UTILITIES-WATER	2,104	2,100	2,100	1,382	2,094	2,100	2,100	
930.000	LAND & BUILDING REPAIRS	4,543	10,000	10,000	2,615	2,615	10,000	10,000	
930.500	EQUIPMENT TESTING	8,921	9,000	9,000	5,656	5,656	9,000	9,000	
931.000	REPAIR & MAINTENANCE - EQUIP.	23,356	20,000	20,000	17,196	30,000	20,000	20,000	

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Fund: 101 - GENERAL FUND

Expenditures

Dept: 336.000 FIRE DEPARTMENT

935.000	LIABILITY/PROPERTY INSURANCE	15,773	17,000	17,000	12,160	12,160	17,000	17,000	
958.000	MEMBERSHIPS & DUES	113	113	113	106	106	113	113	
960.000	EDUCATION & TRAINING	624	1,500	1,500	2,051	2,051	1,500	1,500	
970.000	CAPITAL OUTLAY	319,870	442,500	442,500	6,091	455,150	95,250	95,250	
991.600	PRINCIPAL	0	43,000	43,000	43,000	43,000	43,000	43,000	
992.000	INTEREST	0	16,500	16,500	14,488	14,488	16,500	16,500	
	FIRE DEPARTMENT	481,900	680,783	680,783	189,741	691,485	346,433	346,433	0
	Dept: 441.000 DEPT. OF PUBLIC WORKS								
702.000	SALARIES & WAGES	74,543	75,000	75,000	53,444	70,719	75,000	75,000	
709.000	WAGES - PART-TIME EMPLOYEES	0	1,500	1,500	0	0	1,500	1,500	
715.000	SOCIAL SECURITY	5,472	5,600	5,600	3,770	5,475	5,600	5,600	
717.000	PENSION CONTRIBUTION	32,940	35,000	35,000	22,273	33,345	35,000	35,000	
718.000	HEALTH INSURANCE PREMIUMS	10,670	15,000	15,000	9,247	12,421	17,000	17,000	
724.000	LIFE & DISABILITY INS.	787	850	850	527	791	850	850	
726.000	UNEMPLOYMENT	6	50	50	7	9	50	50	
729.000	WORKMEN'S COMP.	3,274	2,600	2,600	347	608	2,600	2,600	
732.000	OPERATING SUPPLIES	27,119	14,000	14,000	6,146	12,000	25,000	25,000	
767.000	UNIFORMS	1,079	1,500	1,500	299	1,100	1,500	1,500	
809.000	BAD DEBTS	399	500	500	0	0	500	500	
818.000	CONTRACTUAL SERVICE	19,455	10,000	81,000	63,365	81,000	10,000	10,000	
930.000	LAND & BUILDING REPAIRS	3,968	3,000	3,000	0	0	3,000	3,000	
934.500	REPAIR & MAINT - STORM SEWERS	0	7,500	7,500	0	0	7,500	7,500	
943.000	EQUIP. RENTAL	71,522	70,000	70,000	49,733	73,622	75,000	75,000	
946.000	ENGINEERING SERVICES	0	0	0	0	0			
970.000	CAPITAL OUTLAY	7,300	55,000	55,000	0	55,000	40,000	40,000	
	DEPT. OF PUBLIC WORKS	258,534	297,100	368,100	209,158	346,090	300,100	300,100	0
	Dept: 448.000 STREET LIGHTING								
881.000	CHRISTMAS DECORATION	3,365	4,000	4,000	3,541	3,541	4,000	4,000	
920.000	UTILITIES - ELECTRIC	27,865	30,000	30,000	18,371	29,456	33,000	33,000	
920.300	UTIL - ELECTRIC - DWNTWN LGHTS	3,459	4,000	4,000	2,101	3,485	4,000	4,000	
931.000	REPAIR & MAINTENANCE - EQUIP.	700	5,000	5,000	0	0	5,000	5,000	
	STREET LIGHTING	35,389	43,000	43,000	24,013	36,482	46,000	46,000	0
	Dept: 528.000 REFUSE - GENERAL PICKUPS								
818.000	CONTRACTUAL SERVICE	34,077	41,650	41,650	21,679	32,838	48,000	48,000	
00	WASTE DISPOSAL	0	0	0	0	0			
	REFUSE - GENERAL PICKUPS	34,077	41,650	41,650	21,679	32,838	48,000	48,000	0
	Dept: 567.000 CEMETERY								

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City of Reed City

	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
5/28/2025								
Fund: 101 - GENERAL FUND								
Expenditures								
Dept: 567.000 CEMETERY								
702.000 SALARIES & WAGES	12,953	16,000	16,000	4,409	10,050	16,000	16,000	
709.000 WAGES - PART-TIME EMPLOYEES	0	5,500	5,500	0	0	5,500	5,500	
715.000 SOCIAL SECURITY	935	1,650	1,650	309	904	1,650	1,650	
717.000 PENSION CONTRIBUTION	7,663	10,500	10,500	4,866	4,885	10,500	10,500	
718.000 HEALTH INSURANCE PREMIUMS	4,417	5,150	5,150	3,082	4,140	5,150	5,150	
724.000 LIFE & DISABILITY INS.	219	350	350	134	201	350	350	
726.000 UNEMPLOYMENT	1	20	20	0	2	20	20	
728.000 WORKMEN'S COMP.	259	425	425	20	0	425	425	
752.000 OPERATING SUPPLIES	1,997	2,500	2,500	0	2,000	2,500	2,500	
818.000 CONTRACTUAL SERVICE	0	22,000	22,000	0	2,000	22,000	22,000	
919.000 WASTE DISPOSAL	618	900	900	617	873	900	900	
920.000 UTILITIES - ELECTRIC	412	450	450	226	362	450	450	
927.000 UTILITIES-WATER	321	400	400	98	162	400	400	
931.000 REPAIR & MAINTENANCE - EQUIP.	0	300	300	0	0	300	300	
943.000 EQUIP. RENTAL	5,296	6,000	6,000	2,174	3,591	6,000	6,000	
970.000 CAPITAL OUTLAY	0	0	0	0	0	25,000	25,000	
971.000 LAND IMPROVEMENTS	0	10,000	10,000	0	0			
975.000 BUILDINGS	0	0	0	0	0			
CEMETERY	35,091	82,145	82,145	15,935	29,170	97,145	97,145	0
Dept: 721.000 PLANNING COMMISSION								
751.000 OFFICE SUPPLIES	0	0	0	0	0			
818.000 CONTRACTUAL SERVICE	0	10,800	10,800	0	10,800	10,800	10,800	
900.000 PRINTING & PUBLISHING	0	0	0	0	0			
PLANNING COMMISSION	0	10,800	10,800	0	10,800	10,800	10,800	0
Dept: 751.000 RECREATION/PARKS DEPARTMI								
702.000 SALARIES & WAGES	17,177	18,000	18,000	6,250	10,034	18,000	18,000	
709.000 WAGES - PART-TIME EMPLOYEES	8,606	7,000	7,000	5,252	8,294	10,500	10,500	
715.000 SOCIAL SECURITY	1,909	2,175	2,175	858	1,373	2,250	2,250	
717.000 PENSION CONTRIBUTION	10,189	12,000	12,000	6,590	10,108	12,000	12,000	
718.000 HEALTH INSURANCE PREMIUMS	3,233	4,650	4,650	2,928	3,933	4,650	4,650	
724.000 LIFE & DISABILITY INS.	263	350	350	179	269	350	350	
726.000 UNEMPLOYMENT	6	30	30	4	6	30	30	
728.000 WORKMEN'S COMP.	565	500	500	116	166	500	500	
752.000 OPERATING SUPPLIES	5,895	5,000	5,000	1,536	2,850	5,000	5,000	
818.000 REPAIRS & MAINT. SUPP.	521	1,000	1,000	0	0	1,000	1,000	
818.000 CONTRACTUAL SERVICE	9,825	15,000	15,000	7,340	15,000	15,000	15,000	
850.000 TELEPHONE	323	400	400	173	321	400	400	

BUDGET WORKSHEET

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City of Reed City

	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
2/28/2025								
Fund: 101 - GENERAL FUND								
Expenditures								
Dept: 751.000 RECREATION/PARKS DEPARTMI								
919.000 WASTE DISPOSAL	962	900	900	703	1,299	900	900	
920.000 UTILITIES - ELECTRIC	5,278	7,200	7,200	4,069	5,462	7,200	7,200	
930.000 LAND & BUILDING REPAIRS	277	3,000	3,000	0	0	3,000	3,000	
943.000 EQUIP. RENTAL	7,614	7,000	7,000	3,036	6,824	7,000	7,000	
970.000 CAPITAL OUTLAY	19,135	4,500	4,500	4,231	4,231	1,823,546	1,823,546	
RECREATION/PARKS DEPARTMENT	91,778	88,705	88,705	43,265	70,170	1,911,326	1,911,326	0
Dept: 851.000 INSURANCE, BONDS, & FRINGES								
717.000 PENSION CONTRIBUTION	74,539	70,000	70,000	50,109	77,029	78,000	78,000	
718.000 HEALTH INSURANCE PREMIUMS	0	0	0	0	0			
726.000 UNEMPLOYMENT	28	50	50	16	0	50	50	
728.000 WORKMEN'S COMP.	0	0	0	5,781	0			
935.000 LIABILITY/PROPERTY INSURANCE	7,134	10,000	10,000	10,041	10,041	14,000	14,000	
961.000 OFFICIALS BONDS	0	90	90	0	0	90	90	
INSURANCE, BONDS, & FRINGES	81,701	80,140	80,140	65,947	87,070	92,140	92,140	0
Dept: 968.000 APPROPRIATIONS								
995.208 CONTR. TO PARK COMM. FUND	3,000	3,000	3,000	0	3,000	3,000	3,000	
996 CONTR. TO FIRE TRUCK LOAN FUND	0	0	0	0	0			
995.402 CONTR. TO EQUIP. REPL. FUND	2,000	20,400	20,400	0	0			
995.418 CONTR. TO PARK CONST. FUND	0	0	0	0	0			
995.446 CONTR. TO FIRE EQUIP. FUND	0	5,000	5,000	0	5,000	5,000	5,000	
995.661 CONTR. TO EQUIPMENT POOL	50,000	0	10,000	0	10,000	62,000	62,000	
APPROPRIATIONS	55,000	28,400	38,400	0	18,000	70,000	70,000	0
Total Expenditures	1,936,381	2,321,733	2,402,733	1,221,942	2,252,455	4,016,759	4,016,759	0
Grand Total:	399,682	0	0	528,470	307,237	0	0	0

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City of Reed City

		Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
2/28/2025									
Fund: 151 - CEMETERY TRUST FUND									
Revenues									
Dept: 000.000									
643.000	SALES-CEMETERY LOTS P/C	1,400	1,000	1,000	0	1,000	1,000	1,000	
664.000	INTEREST INCOME	417	250	250	20	250	250	250	
664.200	CD'S/INT. INCOME RESTRICTED	1,399	300	300	873	300	300	300	
675.300	CONTRIB. FROM PRIV. SOURCES	0	0	0	0	0			
Dept: 000.000		3,216	1,550	1,550	893	1,550	1,550	1,550	0
Total Revenues		3,216	1,550	1,550	893	1,550	1,550	1,550	0
Expenditures									
Dept: 000.000									
956.200	FLOWER EXPENSE RESTRICTED	40	1,550	1,550	0	0	1,550	1,550	
995.101	CONTRIB. TO GEN. FD.	0	0	0	0	0			
Dept: 000.000		40	1,550	1,550	0	0	1,550	1,550	0
Total Expenditures		40	1,550	1,550	0	0	1,550	1,550	0
Grand Total:		3,176	0	0	893	1,550	0	0	0

CITY AND VILLAGE ESTIMATED AVERAGE UNIT VALUES

FOR THE PERIOD OF 10/2025 - 09/2026

Based on ORTA Revenue Estimate of 02/05/2025

Includes \$600M Redirected Income Tax Revenue and \$123.2M Recreational Marijuana Tax Revenue

Includes \$33M Local Road Program

Does not include any special payments (Snow or Jurisdictional Transfers) at individual agency level

Prepared: 2/19/2025

\$763,975,919 NET DISTRIBUTION CITIES AND VILLAGES	75% TO MAJOR STREETS	\$572,981,939	\$343,789,164 60% ON POPULATION	/	5,105,070 POPULATION AS OF 12/31/24	=	\$67.34 PER CAPITA
			\$229,192,776 40% ON MILEAGE	/	11,811.871 E.M.M. MILEAGE AS OF 12/31/24	=	\$19,404 PER MILE
	25% TO LOCAL STREETS	\$190,993,980	\$114,596,388 60% ON POPULATION	/	5,105,070 POPULATION AS OF 12/31/24	=	\$22.45 PER CAPITA
			\$76,397,592 40% ON MILEAGE	/	14,936.63 LOCAL MILEAGE AS OF 12/31/24	=	\$5,115 PER MILE

POPULATION FACTORS (PF) FOR CITIES AND VILLAGES

1.0 for population of 2,000 or less.
 1.1 for population from 2,001 to 10,000.
 1.2 for population from 10,001 to 20,000.
 1.3 for population from 20,001 to 30,000.
 1.4 for population from 30,001 to 40,000.
 1.5 for population from 40,001 to 50,000.
 1.6 for population from 50,001 to 65,000.
 1.7 for population from 65,001 to 80,000.
 1.8 for population from 80,001 to 95,000.
 1.9 for population from 95,001 to 160,000.
 2.0 for population from 160,001 to 320,000.
 Over 320,000, 2.1 plus 0.1 for each 160,000 increment over 320,000.

* NOTE: 25,000 and over receive monies for trunkline.

ESTIMATING FORMAT

FACTOR	UNITS	PF	UNIT VALUE	SHARE
MAJOR STREETS: POPULATION	2,490		x \$67.34 =	\$167,683
MAJOR MILES	6.25	x 1.1	x \$19,404 =	\$133,400
* 2 x TRUNKLINE MILES		x	x \$19,404 =	\$0
LOCAL STREETS: POPULATION	2,490		x \$22.45 =	\$55,894
LOCAL MILES	9.54		x \$5,115 =	\$48,795
TOTAL SHARE				<u>\$405,772</u>

FY 2025-2026 BUDGET

Fund 202 - Major Street & State Trunkline Fund

Beginning of the Year Fund Balance 6-30-2024	\$891,058
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FY 2024/2025 Increase (Decrease) in Fund Balance	<u>\$0</u>
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(Current Year Revenues - Current Year Expenditures)

Estimated Fund Balance 6-30-2025	<u>\$891,058</u>
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FY 2025/2026 Est. Increase (Decrease) in Fund Balance	<u>\$0</u>
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(Estimated 25/26 Revenues - Estimated 25/26 Expenditures)

Projected Fund Balance 6-30-2026	<u>\$891,058</u>
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BUDGET WORKSHEET

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City of Reed City

		Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
M. 5/28/2025									
Fund: 202 - MAJOR STREET & ST TRN FUND									
Revenues									
Dept: 000.000									
577.100 ST. SHARED REV.-GAS/WGHT TAX	308,790	320,000	320,000	200,754	265,120	200,475	200,475		
577.200 STATE SHARED REV. - TRUNKLINE	14,112	42,046	42,046	22,240	24,045	25,000	25,000		
577.300 ST. SHARED REV. - METRO ACT	0	0	0	0	0				
577.500 ST. SHARED REV. - OTHER	0	0	0	0	0				
664.000 INTEREST INCOME	25,114	4,000	4,000	4,892	5,500	3,500	3,500		
675.300 CONTRIB. FROM PRIV. SOURCES	0	0	0	0	0				
676.000 REIMBURSEMENTS	0	0	0	247	247				
692.000 FUND RESERVE	0	705,928	705,928	0	705,928				
699.203 CONTRIB. FROM LOCAL STREET	0	10,000	10,000	0	10,000	10,000	10,000		
Dept: 000.000	348,016	1,081,974	1,081,974	228,133	1,010,840	238,975	238,975		0
Total Revenues	348,016	1,081,974	1,081,974	228,133	1,010,840	238,975	238,975		0
Expenditures									
Dept: 451.000 CONSTRUCTION									
818.000 CONTRACTUAL SERVICE	0	0	0	0	0				
970.000 CAPITAL OUTLAY	20,000	865,000	865,000	853,722	853,722				
970.000 CAPITAL OUTLAY - SIDEWALKS	11,310	18,000	18,000	0	18,000	80,000	80,000		
989.000 CAPITAL OUTLAY - STREET REHAB.	0	0	0	0	0				
CONSTRUCTION	31,310	883,000	883,000	853,722	871,722	80,000	80,000		0
Dept: 452.000 ROTH ST. BRIDGE & ROADWAY									
820.000 ROTH ST. BRIG. & RDWY-ENG.	0	0	0	1,000	1,000				
970.000 CAPITAL OUTLAY	0	0	0	0	0				
ROTH ST. BRIDGE & ROADWAY	0	0	0	1,000	1,000	0	0		0
Dept: 463.000 ROUTINE MAINTENANCE									
702.000 SALARIES & WAGES	5,963	12,000	12,000	3,493	7,430	12,000	12,000		
715.000 SOCIAL SECURITY	439	920	920	245	509	920	920		
717.000 PENSION CONTRIBUTION	3,023	6,000	6,000	236	542	6,000	6,000		
718.000 HEALTH INSURANCE PREMIUMS	2,092	3,200	3,200	2,252	3,026	3,200	3,200		
724.000 LIFE & DISABILITY INS.	176	200	200	112	168	200	200		
726.000 UNEMPLOYMENT	0	30	30	0	0	30	30		
728.000 WORKMEN'S COMP.	247	400	400	33	49	400	400		
752.000 OPERATING SUPPLIES	0	4,000	4,000	0	0	4,000	4,000		
767.000 UNIFORMS	0	300	300	0	0	300	300		
818.000 CONTRACTUAL SERVICE	78,496	60,000	60,000	0	53,554	20,000	20,000		
900.000 PRINTING & PUBLISHING	0	0	0	0	0				
943.000 EQUIP. RENTAL	4,168	8,000	8,000	3,154	5,406	8,000	8,000		
ROUTINE MAINTENANCE	94,604	95,050	95,050	9,525	70,684	55,050	55,050		0

BUDGET WORKSHEET

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City of Reed City

Month: 2/28/2025	Prior	Current Year			Estimated	(6)	(7)	(8)
	Year	Original	Amended	Actual Thru		Dept Request	Recommended	Adop.
Actual	Budget	Budget	February	Total				
Fund: 202 - MAJOR STREET & ST TRN FUND								
Expenditures								
Dept: 474.000 TRAFFIC SERVICES								
702.000 SALARIES & WAGES	0	1,000	1,000	0	0	1,000	1,000	
715.000 SOCIAL SECURITY	0	80	80	0	0	80	80	
717.000 PENSION CONTRIBUTION	0	500	500	0	0	500	500	
718.000 HEALTH INSURANCE PREMIUMS	195	300	300	119	159	300	300	
724.000 LIFE & DISABILITY INS.	0	80	80	0	0	80	80	
726.000 UNEMPLOYMENT	0	20	20	0	0	20	20	
728.000 WORKMEN'S COMP.	0	30	30	0	0	30	30	
752.000 OPERATING SUPPLIES	0	500	500	0	0	500	500	
818.000 CONTRACTUAL SERVICE	0	200	200	0	0	200	200	
920.000 UTILITIES - ELECTRIC	0	0	0	0	0			
943.000 EQUIP. RENTAL	0	200	200	0	0	200	200	
TRAFFIC SERVICES	195	2,910	2,910	119	159	2,910	2,910	0
Dept: 478.000 WINTER MAINTENANCE								
702.000 SALARIES & WAGES	3,588	9,000	9,000	5,570	6,156	9,000	9,000	
709.000 WAGES - PART-TIME EMPLOYEES	0	0	0	0	0			
715.000 SOCIAL SECURITY	263	700	700	376	416	700	700	
717.000 PENSION CONTRIBUTION	3,146	4,500	4,500	4,294	6,209	4,500	4,500	
718.000 HEALTH INSURANCE PREMIUMS	247	2,000	2,000	0	0	2,000	2,000	
724.000 LIFE & DISABILITY INS.	0	150	150	0	0	150	150	
726.000 UNEMPLOYMENT	1	30	30	2	2	30	30	
728.000 WORKMEN'S COMP.	115	300	300	5	5	300	300	
752.000 OPERATING SUPPLIES	7,222	10,000	10,000	0	7,500	10,000	10,000	
943.000 EQUIP. RENTAL	7,158	11,000	11,000	8,446	8,446	11,000	11,000	
WINTER MAINTENANCE	21,740	37,680	37,680	18,693	28,734	37,680	37,680	0
Dept: 483.000 ADMIN. ENGINEER/RECORD KEE								
702.000 SALARIES & WAGES	8,421	15,000	15,000	5,957	8,973	15,000	15,000	
715.000 SOCIAL SECURITY	631	1,150	1,150	437	656	1,150	1,150	
717.000 PENSION CONTRIBUTION	4,176	6,200	6,200	2,942	4,656	6,200	6,200	
718.000 HEALTH INSURANCE PREMIUMS	1,057	1,500	1,500	265	265	1,500	1,500	
724.000 LIFE & DISABILITY INS.	128	130	130	85	128	130	130	
726.000 UNEMPLOYMENT	1	10	10	1	1	10	10	
728.000 WORKMEN'S COMP.	37	50	50	18	26	50	50	
751.000 OFFICE SUPPLIES	0	100	100	0	0	100	100	
808.000 INDEPENDANT AUDIT	300	500	500	500	500	500	500	
818.000 CONTRACTUAL SERVICE	0	500	500	0	500	500	500	
935.000 LIABILITY/PROPERTY INSURANCE	0	500	500	0	500	500	500	
943.000 EQUIP. RENTAL	0	0	0	0	0			

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City of Reed City

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	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
Fund: 202 - MAJOR STREET & ST TRN FUND								
Expenditures								
ADMIN. ENGINEER/RECORD KEEPING	14,751	25,640	25,640	10,205	16,205	25,640	25,640	0
Dept: 486.000 SURFACE MAINTENANCE								
702.000 SALARIES & WAGES	0	500	500	0	0	500	500	
715.000 SOCIAL SECURITY	0	0	0	0	0			
717.000 PENSION CONTRIBUTION	0	0	0	0	0			
728.000 WORKMEN'S COMP.	0	0	0	0	0			
752.000 OPERATING SUPPLIES	0	500	500	0	0	500	500	
818.000 CONTRACTUAL SERVICE	0	500	500	10,468	0	500	500	
943.000 EQUIP. RENTAL	0	500	500	0	0	500	500	
SURFACE MAINTENANCE	0	2,000	2,000	10,468	0	2,000	2,000	0
Dept: 488.000 SWEEPING & FLUSHING								
702.000 SALARIES & WAGES	203	500	500	210	355	500	500	
715.000 SOCIAL SECURITY	15	0	0	15	25			
943.000 EQUIP. RENTAL	868	1,500	1,500	0	0	1,500	1,500	
SWEEPING & FLUSHING	1,086	2,000	2,000	225	380	2,000	2,000	0
Dept: 489.000 SHOULDER MAINTENANCE								
702.000 SALARIES & WAGES	0	0	0	0	0			
715.000 SOCIAL SECURITY	0	0	0	0	0			
752.000 OPERATING SUPPLIES	0	0	0	0	0			
943.000 EQUIP. RENTAL	0	0	0	0	0			
SHOULDER MAINTENANCE	0	0	0	0	0	0	0	0
Dept: 490.000 TREES & SHRUBS								
702.000 SALARIES & WAGES	0	0	0	164	0			
818.000 CONTRACTUAL SERVICE	0	0	0	0	0			
943.000 EQUIP. RENTAL	0	0	0	0	0			
TREES & SHRUBS	0	0	0	164	0	0	0	0
Dept: 491.000 DRAINAGE & BACKSLOPES								
702.000 SALARIES & WAGES	0	300	300	0	0	300	300	
715.000 SOCIAL SECURITY	0	0	0	0	0			
818.000 CONTRACTUAL SERVICE	0	2,400	2,400	0	0	2,400	2,400	
943.000 EQUIP. RENTAL	0	300	300	0	0	300	300	
DRAINAGE & BACKSLOPES	0	3,000	3,000	0	0	3,000	3,000	0
Dept: 497.000 WINTER MAINTENANCE								
702.000 SALARIES & WAGES	1,561	3,950	3,950	2,680	2,781	3,950	3,950	
715.000 SOCIAL SECURITY	2	0	0	182	189			
717.000 PENSION CONTRIBUTION	3	0	0	276	286			
726.000 UNEMPLOYMENT	0	0	0	1	1			
728.000 WORKMEN'S COMP.	0	0	0	0	0			

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City of Reed City

Month: 2/28/2025	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adop.
Fund: 202 - MAJOR STREET & ST TRN FUND								
Expenditures								
Dept: 497.000 WINTER MAINTENANCE								
752.000 OPERATING SUPPLIES	4,514	7,700	7,700	0	0	7,700	7,700	
943.000 EQUIP. RENTAL	4,071	8,350	8,350	4,225	8,350	8,350	8,350	
WINTER MAINTENANCE	10,151	20,000	20,000	7,364	11,607	20,000	20,000	0
Dept: 498.000 OTHER WINTER MAINTENANCE								
702.000 SALARIES & WAGES	0	450	450	25	98	450	450	
715.000 SOCIAL SECURITY	0	0	0	2	7			
752.000 OPERATING SUPPLIES	0	0	0	0	0			
943.000 EQUIP. RENTAL	0	2,244	2,244	0	2,244	2,244	2,244	2,245
OTHER WINTER MAINTENANCE	0	2,694	2,694	27	2,349	2,694	2,694	0
Dept: 501.000 ROADWAY INSPECTION								
702.000 SALARIES & WAGES	0	0	0	0	0			
715.000 SOCIAL SECURITY	0	0	0	0	0			
943.000 EQUIP. RENTAL	0	0	0	1,032	0			
ROADWAY INSPECTION	0	0	0	1,032	0	0	0	0
Dept: 502.000 ST. TRUNKLINE LEAVE & BENEF								
714.000 LEAVE BENEFITS	202	850	850	0	850	850	850	
715.000 SOCIAL SECURITY	129	400	400	0	400	400	400	
717.000 PENSION CONTRIBUTION	535	1,125	1,125	20	1,125	1,125	1,125	
718.000 HEALTH INSURANCE PREMIUMS	360	1,500	1,500	0	1,500	1,500	1,500	
724.000 LIFE & DISABILITY INS.	5	50	50	0	50	50	50	
726.000 UNEMPLOYMENT	3	25	25	0	25	25	25	
728.000 WORKMEN'S COMP.	40	50	50	0	50	50	50	
ST. TRUNKLINE LEAVE & BENEFITS	1,274	4,000	4,000	20	4,000	4,000	4,000	0
Dept: 503.000 OVERHEAD/OFFICE SERVICES								
702.000 SALARIES & WAGES	0	1,000	1,000	0	1,000	1,000	1,000	
715.000 SOCIAL SECURITY	0	80	80	0	80	80	80	
751.000 OFFICE SUPPLIES	0	200	200	0	200	200	200	
752.000 OPERATING SUPPLIES	1,165	2,720	2,720	0	2,720	2,720	2,720	
OVERHEAD/OFFICE SERVICES	1,165	4,000	4,000	0	4,000	4,000	4,000	0
Dept: 968.000 APPROPRIATIONS								
995.203 CONTRIB.TO LOCAL STREET	0	0	0	0	0			
APPROPRIATIONS	0	0	0	0	0	0	0	0
Total Expenditures	176,276	1,081,974	1,081,974	912,564	1,010,840	238,974	238,974	0

238,975

Grand Total:	171,740	0	0	-684,431	0	1	1	0
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FY 2025-2026 BUDGET

Fund 203 - Local Street Fund

Beginning of the Year Fund Balance 6-30-2024	\$121,741
FY 2024/2025 Increase (Decrease) in Fund Balance (Current Year Revenues - Current Year Expenditures)	<u>\$57,199</u>
Estimated Fund Balance 6-30-2025	<u>\$178,940</u>
FY 2025/2026 Est. Increase (Decrease) in Fund Balance (Estimated 25/26 Revenues - Estimated 25/26 Expenditures)	\$0
Projected Fund Balance 6-30-2026	<u>\$178,940</u>

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City of Reed City

		Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
MAY 2/28/2025									
Fund: 203 - LOCAL STREET FUND									
Revenues									
Dept: 000.000									
569.000	OTHER STATE GRANTS	0	0	0	0	0			
577.100	ST. SHARED REV.-GAS/WGHT TAX	100,325	103,000	103,000	60,751	120,351	126,678	126,678	
577.300	ST. SHARED REV. - METRO ACT	11,911	10,000	10,000	0	10,000	10,000	10,000	
577.500	ST. SHARED REV. - OTHER	0	0	0	0	0			
664.000	INTEREST INCOME	3,400	1,000	1,000	508	815	1,000	1,000	
676.000	REIMBURSEMENTS	0	0	0	185	185			
692.000	FUND RESERVE	0	0	0	0	0	21,322	21,322	
699.101	CONT. FROM GENERAL FUND	0	0	0	0	0			
699.202	CONTRIB. FROM MAJOR STREET	0	0	0	0	0			
699.235	CONTR. FROM DDA	0	0	0	0	0			
Dept: 000.000		115,636	114,000	114,000	61,444	131,351	159,000	159,000	0
Total Revenues		115,636	114,000	114,000	61,444	131,351	159,000	159,000	0
Expenditures									
Dept: 451.000 CONSTRUCTION									
818.000	CONTRACTUAL SERVICE	0	0	0	0	0			
818.000	CAPITAL OUTLAY	0	0	0	0	0	45,000	45,000	
CONSTRUCTION		0	0	0	0	0	45,000	45,000	0
Dept: 463.000 ROUTINE MAINTENANCE									
702.000	SALARIES & WAGES	6,501	7,000	7,000	2,807	5,963	7,000	7,000	
715.000	SOCIAL SECURITY	482	540	540	195	409	540	540	
717.000	PENSION CONTRIBUTION	3,259	3,500	3,500	214	462	3,500	3,500	
718.000	HEALTH INSURANCE PREMIUMS	1,725	2,000	2,000	1,549	2,081	2,000	2,000	
724.000	LIFE & DISABILITY INS.	160	100	100	112	168	100	100	
726.000	UNEMPLOYMENT	0	20	20	0	0	20	20	
728.000	WORKMEN'S COMP.	192	200	200	29	42	200	200	
752.000	OPERATING SUPPLIES	0	3,000	3,000	47	47	3,000	3,000	
767.000	UNIFORMS	0	200	200	172	172	200	200	
818.000	CONTRACTUAL SERVICE	77,980	27,500	27,500	11,864	11,864	27,500	27,500	
900.000	PRINTING & PUBLISHING	0	50	50	0	0	50	50	
943.000	EQUIP. RENTAL	6,171	8,000	8,000	3,806	6,525	8,000	8,000	
ROUTINE MAINTENANCE		96,470	52,110	52,110	20,795	27,733	52,110	52,110	0
Dept: 474.000 TRAFFIC SERVICES									
702.000	SALARIES & WAGES	0	500	500	0	0	500	500	
715.000	SOCIAL SECURITY	0	40	40	0	0	40	40	
717.000	PENSION CONTRIBUTION	0	250	250	0	0	250	250	
718.000	HEALTH INSURANCE PREMIUMS	50	140	140	32	42	140	140	

BUDGET WORKSHEET

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City of Reed City

	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopt
Month: 2/28/2025								
Fund: 203 - LOCAL STREET FUND								
Expenditures								
Dept: 474.000 TRAFFIC SERVICES								
724.000 LIFE & DISABILITY INS.	0	20	20	0	0	20	20	
726.000 UNEMPLOYMENT	0	20	20	0	0	20	20	
728.000 WORKMEN'S COMP.	0	20	20	0	0	20	20	
752.000 OPERATING SUPPLIES	0	0	0	0	0			
818.000 CONTRACTUAL SERVICE	0	200	200	0	0	200	200	
943.000 EQUIP. RENTAL	0	200	200	0	0	200	200	
TRAFFIC SERVICES	50	1,390	1,390	32	42	1,390	1,390	0
Dept: 478.000 WINTER MAINTENANCE								
702.000 SALARIES & WAGES	4,885	8,500	8,500	10,455	10,987	8,500	8,500	
709.000 WAGES - PART-TIME EMPLOYEES	0	0	0	0	0			
715.000 SOCIAL SECURITY	360	650	650	711	747	650	650	
717.000 PENSION CONTRIBUTION	3,397	4,250	4,250	4,946	5,485	4,250	4,250	
718.000 HEALTH INSURANCE PREMIUMS	170	2,000	2,000	0	0	2,000	2,000	
724.000 LIFE & DISABILITY INS.	0	100	100	0	0	100	100	
726.000 UNEMPLOYMENT	2	20	20	4	4	20	20	
728.000 WORKMEN'S COMP.	189	300	300	12	12	300	300	
752.000 OPERATING SUPPLIES	6,278	9,200	9,200	0	0	9,200	9,200	
943.000 EQUIP. RENTAL	10,709	16,000	16,000	13,652	13,652	16,000	16,000	
WINTER MAINTENANCE	25,990	41,020	41,020	29,780	30,887	41,020	41,020	0
Dept: 483.000 ADMIN. ENGINEER/RECORD KEE								
702.000 SALARIES & WAGES	3,477	5,800	5,800	2,401	3,643	5,800	5,800	
715.000 SOCIAL SECURITY	261	450	450	176	266	450	450	
717.000 PENSION CONTRIBUTION	1,484	2,400	2,400	1,044	1,317	2,400	2,400	
718.000 HEALTH INSURANCE PREMIUMS	193	240	240	53	53	240	240	
724.000 LIFE & DISABILITY INS.	46	50	50	33	50	50	50	
726.000 UNEMPLOYMENT	0	10	10	0	0	10	10	
728.000 WORKMEN'S COMP.	9	30	30	7	11	30	30	
751.000 OFFICE SUPPLIES	0	50	50	0	0	50	50	
808.000 INDEPENDANT AUDIT	150	150	150	150	150	150	150	
818.000 CONTRACTUAL SERVICE	0	100	100	0	0	100	100	
935.000 LIABILITY/PROPERTY INSURANCE	0	200	200	0	0	200	200	
943.000 EQUIP. RENTAL	0	0	0	0	0			
ADMIN. ENGINEER/RECORD KEEPING	5,620	9,480	9,480	3,864	5,490	9,480	9,480	0
Dept: 968.000 APPROPRIATIONS								
995.202 CONTRIB. TO MAJOR STREET	0	10,000	10,000	0	10,000	10,000	10,000	
APPROPRIATIONS	0	10,000	10,000	0	10,000	10,000	10,000	0

BUDGET WORKSHEET

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City of Reed City

	Prior Year Actual	Current Year		Actual Thru February	Estimated Total	(6)	(7)	(8)
		Original Budget	Amended Budget			Dept Request	Recommended	Adopted
M 2/28/2025								
Fund: 203 - LOCAL STREET FUND								
Total Expenditures	128,130	114,000	114,000	54,471	74,152	159,000	159,000	0
Grand Total:	-12,494	0	0	6,973	57,199	0	0	0

FY 2025-2026 BUDGET
Fund 208 - Park Commission Fund

Beginning of the Year Fund Balance 6-30-2024	\$6,478
FY 2024/2025 Increase (Decrease) in Fund Balance (Current Year Revenues - Current Year Expenditures)	<u>\$0</u>
Estimated Fund Balance 6-30-2025	<u>\$6,478</u>
FY 2025/2026 Est. Increase (Decrease) in Fund Balance (Estimated 25/26 Revenues - Estimated 25/26 Expenditures)	\$0
Projected Fund Balance 6-30-2026	<u>\$6,478</u>

BUDGET WORKSHEET

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City of Reed City

		Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
2/28/2025									
Fund: 208 - PARK COMMISSION FUND									
Revenues									
Dept: 773.000 ACTIVITIES AT THE DEPOT									
675.300 CONTRIB. FROM PRIV. SOURCES		0	0	0	0	0			
ACTIVITIES AT THE DEPOT		0	0	0	0	0	0	0	0
Dept: 774.000 SUMMER MUSIC/ACTIVITIES									
664.000 INTEREST INCOME		138	0	0	4	0			
675.300 CONTRIB. FROM PRIV. SOURCES		10,191	7,500	7,500	0	7,500	7,500	7,500	
692.000 FUND RESERVE		0	0	0	0	0			
699.101 CONT. FROM GENERAL FUND		3,000	3,000	3,000	0	3,000	3,000	3,000	
699.235 CONTR. FROM DDA		0	0	0	0	0			
SUMMER MUSIC/ACTIVITIES		13,329	10,500	10,500	4	10,500	10,500	10,500	0
Dept: 775.000 ART IN THE PARK									
675.300 CONTRIB. FROM PRIV. SOURCES		0	1,500	1,500	0	1,500	1,500	1,500	
692.000 FUND RESERVE		0	0	0	0	0			
699.101 CONT. FROM GENERAL FUND		0	0	0	0	0			
ART IN THE PARK		0	1,500	1,500	0	1,500	1,500	1,500	0
Total Revenues		13,329	12,000	12,000	4	12,000	12,000	12,000	0
Expenditures									
Dept: 773.000 ACTIVITIES AT THE DEPOT									
825.000 ACTIVITY FEES		0	0	0	0	0			
ACTIVITIES AT THE DEPOT		0	0	0	0	0	0	0	0
Dept: 774.000 SUMMER MUSIC/ACTIVITIES									
752.000 OPERATING SUPPLIES		0	0	0	0	0			
825.000 ACTIVITY FEES		6,460	10,500	10,500	6,895	10,150	10,500	10,500	
900.500 EVENT MARKETING		0	0	0	0	0			
SUMMER MUSIC/ACTIVITIES		6,460	10,500	10,500	6,895	10,150	10,500	10,500	0
Dept: 775.000 ART IN THE PARK									
752.000 OPERATING SUPPLIES		1,930	1,000	1,000	1,850	1,850	1,000	1,000	
818.000 CONTRACTUAL SERVICE		0	500	500	0	0	500	500	
956.000 MISCELLANEOUS		0	0	0	0	0			
ART IN THE PARK		1,930	1,500	1,500	1,850	1,850	1,500	1,500	0
Total Expenditures		8,390	12,000	12,000	8,745	12,000	12,000	12,000	0
Grand Total:		4,939	0	0	-8,741	0	0	0	0

FY 2025-2026 BUDGET

Fund 267 - Law Enforcement Training Fund

Beginning of the Year Fund Balance 6-30-2024	\$3,257
FY 2024/2025 Increase (Decrease) in Fund Balance (Current Year Revenues - Current Year Expenditures)	<u>\$5,799</u>
Estimated Fund Balance 6-30-2025	<u>\$9,056</u>
FY 2025/2026 Est. Increase (Decrease) in Fund Balance (Estimated 25/26 Revenues - Estimated 25/26 Expenditures)	\$0
Projected Fund Balance 6-30-2026	<u>\$9,056</u>

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City of Reed City

M	2/28/2025	Prior	Current Year			(6)	(7)	(8)	
		Year	Original	Amended	Actual Thru	Estimated			
		Actual	Budget	Budget	February	Total	Dept Request	Recommended	Adopted
Fund: 267 - LAW ENFORCEMENT TRAINING									
Revenues									
Dept: 000.000									
644.000	CONFISCATED PROPERTY SALES	0	165	165	6,000	6,000	165	165	
664.000	INTEREST INCOME	102	35	35	18	0	35	35	
675.400	CONTRIB. FROM MLETC	1,424	800	800	799	799	800	800	
Dept: 000.000		1,526	1,000	1,000	6,817	6,799	1,000	1,000	0
Total Revenues		1,526	1,000	1,000	6,817	6,799	1,000	1,000	0
Expenditures									
Dept: 320.000 TRAINING									
995.101	CONTRIB. TO GEN. FD.	500	1,000	1,000	0	1,000	1,000	1,000	
TRAINING		500	1,000	1,000	0	1,000	1,000	1,000	0
Total Expenditures		500	1,000	1,000	0	1,000	1,000	1,000	0
Grand Total:		1,026	0	0	6,817	5,799	0	0	0

FY 2025-2026 BUDGET

Fund 292 - RD Sm. Bus. Revolving Loan Fund

Beginning of the Year Fund Balance 6-30-2024	\$53,366
FY 2024/2025 Increase (Decrease) in Fund Balance (Current Year Revenues - Current Year Expenditures)	<u>\$2,004</u>
Estimated Fund Balance 6-30-2025	<u>\$55,370</u>
FY 2025/2026 Est. Increase (Decrease) in Fund Balance (Estimated 25/26 Revenues - Estimated 25/26 Expenditures)	\$0
Projected Fund Balance 6-30-2026	<u>\$55,370</u>

BUDGET WORKSHEET

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City of Reed City

M 2/28/2025	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
Fund: 292 - RD SM BUS. REVOLVING LOAN FUND								
Revenues								
Dept: 000.000								
501.000 FEDERAL GRANTS	0	0	0	0	0			
664.000 INTEREST INCOME	531	50	50	134	204	50	50	
664.300 INTEREST INCOME ON LOANS	0	50	50	0	0	50	50	
683.000 LOAN REPAYMENTS - PRIN	0	1,020	1,020	1,200	1,800	1,020	1,020	
692.000 FUND RESERVE	0	49,000	49,000	0	0	49,000	49,000	
699.000 TRANSFERS IN	0	0	0	0	0			
699.235 CONTR. FROM DDA	0	0	0	0	0			
Dept: 000.000	531	50,120	50,120	1,334	2,004	50,120	50,120	0
Total Revenues	531	50,120	50,120	1,334	2,004	50,120	50,120	0
Expenditures								
Dept: 000.000								
751.000 OFFICE SUPPLIES	0	20	20	0	0	20	20	
802.000 LEGAL FEES	0	0	0	0	0			
806.000 BANK CHARGES	0	0	0	0	0			
885.000 LOANS TO BUSINESSES	0	50,100	50,100	0	0	50,100	50,100	
000 PRINTING & PUBLISHING	0	0	0	0	0			
Dept: 000.000	0	50,120	50,120	0	0	50,120	50,120	0
Total Expenditures	0	50,120	50,120	0	0	50,120	50,120	0
Grand Total:	531	0	0	1,334	2,004	0	0	0

FY 2025-2026 BUDGET
Fund 397 - Fire Building Debt Service Fund

Beginning of the Year Fund Balance 6-30-2024	\$21,481
FY 2024/2025 Increase (Decrease) in Fund Balance (Current Year Revenues - Current Year Expenditures)	<u>\$0</u>
Estimated Fund Balance 6-30-2025	<u>\$21,481</u>
FY 2025/2026 Est. Increase (Decrease) in Fund Balance (Estimated 25/26 Revenues - Estimated 25/26 Expenditures)	\$0
Projected Fund Balance 6-30-2026	<u>\$21,481</u>

BUDGET WORKSHEET

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City of Reed City

		Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
M 2/28/2025									
Fund: 397 - FIRE BLDG. DEBT SERVICE FUND									
Revenues									
Dept: 000.000									
402.000	CURRENT TAX - REAL PROP.	25,828	28,000	28,000	24,948	24,978	26,680	26,680	
410.000	CURRENT TAX - PERS. PROP.	4,015	2,000	2,000	5,188	5,188	4,000	4,000	
412.000	DELINQ. PERS PROP TAXES	0	0	0	0	0			
432.000	PAYMENT IN LIEU OF TAXES	647	700	700	0	420	700	700	
433.000	COMMERCIAL FACILITIES TAX	239	300	300	0	300	300	300	
437.000	CURRENT TAX - IFT PROP.	296	0	0	0	0			
445.000	PENALTIES & INT. ON TAXES	59	50	50	0	0	50	50	
573.000	LOCAL COMM STABILIZATION SHARE	0	5,200	5,200	0	5,200	5,200	5,200	
664.000	INTEREST INCOME	664	150	150	200	200	200	200	
692.000	FUND RESERVE	0	0	0	0	0			
Dept: 000.000		31,748	36,400	36,400	30,336	36,286	37,130	37,130	0
Total Revenues		31,748	36,400	36,400	30,336	36,286	37,130	37,130	0
Expenditures									
Dept: 905.000 DEBT SERVICE									
806.000	BANK CHARGES	68	100	100	0	0			
900.000	PRINCIPAL	24,000	25,000	25,000	0	25,000	25,000	25,000	
992.000	INTEREST	12,395	11,300	11,300	5,643	11,286	12,130	12,130	
DEBT SERVICE		36,463	36,400	36,400	5,643	36,286	37,130	37,130	0
Total Expenditures		36,463	36,400	36,400	5,643	36,286	37,130	37,130	0
Grand Total:		-4,715	0	0	24,693	0	0	0	0

FY 2025-2026 BUDGET
Fund 402 - Equipment Replacement Fund

Beginning of the Year Fund Balance 6-30-2024	\$11,690
FY 2024/2025 Increase (Decrease) in Fund Balance (Current Year Revenues - Current Year Expenditures)	<u>\$0</u>
Estimated Fund Balance 6-30-2025	<u>\$11,690</u>
FY 2025/2026 Est. Increase (Decrease) in Fund Balance (Estimated 25/26 Revenues - Estimated 25/26 Expenditures)	\$0
Projected Fund Balance 6-30-2026	<u>\$11,690</u>

BUDGET WORKSHEET

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City of Reed City

	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
2/28/2025								
Fund: 402 - EQUIPMENT REPLACEMENT FUND								
Revenues								
Dept: 000.000								
664.000 INTEREST INCOME	315	20	20	54	0			
691.000 CASH BALANCES	0	0	0	0	0			
699.101 CONT. FROM GENERAL FUND	2,000	20,400	20,400	0	0			
699.590 CONTRIB. FROM SEWER FUND	3,000	19,800	19,800	2,250	19,800	3,000	3,000	
699.591 CONTR. FROM WATER FUND	2,000	19,800	19,800	1,500	19,800	2,000	2,000	
Dept: 000.000	7,315	60,020	60,020	3,804	39,600	5,000	5,000	0
Total Revenues	7,315	60,020	60,020	3,804	39,600	5,000	5,000	0
Expenditures								
Dept: 000.000								
941.100 EQUIPMENT RESERVE	0	0	0	0	0			
970.000 CAPITAL OUTLAY	4,425	60,020	60,020	0	39,600			
980.000 CPITAL OUTLAY - OFFICE EQ/FURN	0	0	0	0	0			
980.172 C.O - OFF. EQ/FURN - CITY MAN	0	0	0	0	0	5,000	5,000	
980.215 C.O. - OFF. EQ/FURN - CLERK	820	0	0	0	0			
980.253 C.O. - OFF. EQ./FURN - TREAS.	29	0	0	0	0			
Dept: 000.000	5,274	60,020	60,020	0	39,600	5,000	5,000	0
Total Expenditures	5,274	60,020	60,020	0	39,600	5,000	5,000	0
Grand Total:	2,041	0	0	3,804	0	0	0	0

FY 2025-2026 BUDGET

Fund 446 - Fire Equipment Replacement Fund

Beginning of the Year Fund Balance 6-30-2024	\$47,076
FY 2024/2025 Increase (Decrease) in Fund Balance (Current Year Revenues - Current Year Expenditures)	<u>\$5,160</u>
Estimated Fund Balance 6-30-2025	<u><u>\$52,236</u></u>
FY 2024/2025 Est. Increase (Decrease) in Fund Balance (Estimated 25/26 Revenues - Estimated 25/26 Expenditures)	\$0
Projected Fund Balance 6-30-2026	<u><u>\$52,236</u></u>

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City of Reed City

		Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
2/28/2025									
Fund: 446 - FIRE EQUIP REPLACEMENT FD									
Revenues									
Dept: 000.000									
664.000	INTEREST INCOME	1,303	300	300	222	0	300	300	
675.300	CONTRIB. FROM PRIV. SOURCES	50	0	0	100	160			
691.000	CASH BALANCES	0	0	0	0	0			
699.101	CONT. FROM GENERAL FUND	0	5,000	5,000	0	5,000	5,000	5,000	
Dept: 000.000		1,353	5,300	5,300	322	5,160	5,300	5,300	0
Total Revenues		1,353	5,300	5,300	322	5,160	5,300	5,300	0
Expenditures									
Dept: 690.000 EXPENDITURES									
970.000	CAPITAL OUTLAY	0	0	0	0	0			
EXPENDITURES		0	0	0	0	0	0	0	0
Dept: 890.000 CONTINGENCIES									
941.200	UNRESERVED	0	5,300	5,300	0	0	5,300	5,300	
CONTINGENCIES		0	5,300	5,300	0	0	5,300	5,300	0
Dept: 968.000 APPROPRIATIONS									
995.101	CONTRIB. TO GEN. FD.	13,000	0	0	0	0			
995.396	CONTR. TO FIRE TRUCK LOAN FUND	0	0	0	0	0			
APPROPRIATIONS		13,000	0	0	0	0	0	0	0
Total Expenditures		13,000	5,300	5,300	0	0	5,300	5,300	0
Grand Total:		-11,647	0	0	322	5,160	0	0	0

FY 2025-2026 BUDGET

Fund 590 - Sewer Fund

	Fiscal Year 2024/2025	Fiscal Year 2025/2026
Revenues		
System Revenues	\$ 1,487,376	\$ 1,120,000
CWSRF Grant	\$ 3,047,319	\$ 2,009,124
MEDC WRI Grant - Trestle Bridge		
MEDC Workforce Grant	\$ 4,562,911	
Expenditures (less depreciation)	(1,252,715)	(1,469,720)
Capital Outlay - WWTP		
CWSRF-Trestle Bridge		
CWSRF-South Plant	(8,898,681)	(12,054,000)
Capital Outlay - Transmission Sewer		
Sewer pipe point repair	(50,000)	(50,000)
Sewer Manholes Rebuilds	(20,000)	(20,000)
Principal Payment on Bonds	(34,100)	(34,100)
Increase(Decrease) in Cash Position	\$ (1,157,890)	\$ (10,498,696)

Per 2012 Bond Covenants, Cash is to be Distributed as follows:

	6/30/2024	Increase	6/30/25 Balance	Increase	6/30/26 Estimated Balance
1. Operating & Maintenance Cash Must maintain 1/4 of yearly operating budget	\$ 355,000	- \$	355,000		\$ 355,000
2. Restricted Cash - Bond Reserve Must maintain ave. yearly prin & int on 2012 bonds	\$ 125,037	- \$	125,037	- \$	125,037
3. Restricted Cash - Bond & Interest Redemption Must maintain an amt sufficient to pay next p&l due on bonds	\$ 63,679	- \$	63,679	- \$	63,679
4. Reserve for Equipment Replacement Our goal per rate study is \$122,412 per yr. 2012 RD Bond Reserve Requirement (Must deposit \$26,333 annually)	\$ 1,146,458	4,842 \$	1,151,300		\$ 1,151,300
5. Restricted Cash - Workforce Grant	\$ 254,263	26,333 \$	280,596	26,333 \$	\$ 306,929
5. Unrestricted Cash	\$ 3,271,201	1,797,355 \$	5,068,556	(5,068,556)	\$ -
Total Cash	\$ 5,215,638	\$ 1,828,530	\$ 7,044,168	\$ (5,042,223)	\$ 2,001,945

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City of Reed City

		Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
M. 2/28/2025									
Fund: 590 - SEWER FUND									
Revenues									
Dept: 000.000									
539.000 STATE GRANT	0	12,054,000	12,054,000	5,041,431	0				
539.100 STATE GRANT-CWSRF	2,566,171	0	0	0	7,537,527	9,700,000	9,700,000		
539.200 STATE GRANT- CDBG-WRI	481,148	0	0	604,819	1,406,030	300,000	300,000		
539.300 STATE GRANT- MI ENHANCEMENT	4,562,911	0	0	5,000,000	5,000,000				
630.000 SEWER SALES	1,203,319	1,120,000	1,120,000	839,730	1,228,842	1,120,000	1,120,000		
630.500 OTHER SEWER REVENUE	3,870	3,000	3,000	1,300	2,330	3,000	3,000		
631.000 SEWER SURCHARGES	280,187	275,000	275,000	190,328	274,727	275,000	275,000		
660.000 PENALTIES & INT - CUSTOMERS	20,886	10,500	10,500	6,504	12,150	10,500	10,500		
664.000 INTEREST INCOME	166,570	35,000	35,000	65,186	65,186	35,000	35,000		
667.101 RENTAL INC. - GENERAL FUND	0	1,000	1,000	264	264	1,000	1,000		
667.202 RENTAL INC. - MAJOR STREET	0	0	0	0	0				
667.203 RENTAL INC. - LOCAL STREET	0	0	0	0	0				
667.591 RENTAL INCOME - WATER	0	0	0	0	0				
676.000 REIMBURSEMENTS	5,284	1,000	1,000	19,900	20,385	1,000	1,000		
684.000 SERVICES AND MATERIALS	75	100	100	1,246	2,515	100	100		
000 OTHER REVENUE - MISC.	17,543	0	0	0	0				
692.000 FUND RESERVE	0	1,216,625	1,216,625	0	513,618	584,120	584,120 524,120		
693.200 SALES OF FIXED ASSETS-EQUIP.	0	0	0	-10,100	0				
Dept: 000.000	9,307,964	14,716,225	14,716,225	11,760,608	16,063,574	12,029,720	12,029,720		0
Total Revenues	9,307,964	14,716,225	14,716,225	11,760,608	16,063,574	12,029,720	12,029,720		0
Expenditures									
Dept: 536.000 ADMINISTRATION & GENERAL									
702.000 SALARIES & WAGES	53,698	55,000	55,000	44,108	61,326	55,000	55,000		
706.000 SICK PAY	760	3,750	3,750	0	0	3,750	3,750		
707.000 VAC., PERS., FUN'L.	1,076	3,750	3,750	0	0	3,750	3,750		
715.000 SOCIAL SECURITY	4,103	4,900	4,900	3,149	3,512	4,900	4,900		
717.000 PENSION CONTRIBUTION	15,223	18,500	18,500	11,612	17,428	18,500	18,500		
718.000 HEALTH INSURANCE PREMIUMS	2,845	4,000	4,000	1,115	1,436	4,000	4,000		
724.000 LIFE & DISABILITY INS.	588	600	600	435	629	650	650		
726.000 UNEMPLOYMENT	5	50	50	9	10	50	50		
728.000 WORKMEN'S COMP.	149	175	175	129	176	175	175		
751.000 OFFICE SUPPLIES	423	1,000	1,000	0	0	1,000	1,000		
776.000 BUILDING MAINT. SUPPLIES	0	0	0	0	0				
000 LEGAL FEES	7,000	7,000	7,000	0	0	7,000	7,000		
806.000 BANK CHARGES	682	1,800	1,800	1,069	1,820	2,000	2,000		
808.000 INDEPENDANT AUDIT	4,075	6,150	6,150	6,150	6,150	6,300	6,300		

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City of Reed City

Month: 2/28/2025	Prior Year Actual	Current Year				(6)	(7)	(8)
		Original Budget	Amended Budget	Actual Thru February	Estimated Total	Dept Request	Recommended	Adopt
Fund: 590 - SEWER FUND								
Expenditures								
Dept: 536.000 ADMINISTRATION & GENERAL								
818.000 CONTRACTUAL SERVICE	2,412	6,000	6,000	2,011	2,011	6,000	6,000	
850.000 TELEPHONE	0	200	200	0	0	200	200	
851.000 POSTAGE	2,342	2,600	2,600	1,860	2,589	2,600	2,600	
900.000 PRINTING & PUBLISHING	0	3,000	3,000	0	0	3,000	3,000	
915.000 MEMBERSHIPS AND DUES	0	0	0	0	0			
956.000 MISCELLANEOUS	0	200	200	0	0	200	200	
ADMINISTRATION & GENERAL	95,381	118,675	118,675	71,647	97,087	119,075	119,075	0
Dept: 543.000 WASTEWATER OPERATION & M/								
702.000 SALARIES & WAGES	247,639	265,000	265,000	171,001	249,559	270,000	270,000	
704.000 OVERTIME	0	10,000	10,000	0	0	10,000	10,000	
715.000 SOCIAL SECURITY	18,181	21,000	21,000	12,150	17,644	21,000	21,000	
717.000 PENSION CONTRIBUTION	133,746	90,000	90,000	54,003	82,294	90,000	90,000	
718.000 HEALTH INSURANCE PREMIUMS	46,171	49,000	49,000	33,068	45,123	49,000	49,000	
724.000 LIFE & DISABILITY INS.	2,640	2,800	2,800	1,789	2,684	2,800	2,800	
726.000 UNEMPLOYMENT	28	300	300	23	24	300	300	
728.000 WORKMEN'S COMP.	4,644	4,200	4,200	2,523	3,647	4,200	4,200	
751.000 OFFICE SUPPLIES	281	2,000	2,000	439	788	2,000	2,000	
752.000 OPERATING SUPPLIES	7,588	7,000	7,000	7,353	9,005	7,000	7,000	
753.000 CHEMICALS	45,773	48,000	48,000	36,717	48,000	48,000	48,000	
759.000 VEHICLE FUEL	6,721	6,500	6,500	3,440	5,648	6,500	6,500	
767.000 UNIFORMS	1,231	2,050	2,050	767	2,050	2,050	2,050	
780.000 LAB SUPPLIES	13,338	21,780	21,780	15,780	21,780	21,780	21,780	
802.000 LEGAL FEES	4,250	3,000	3,000	1,466	3,000	3,000	3,000	
809.000 BAD DEBTS	1,223	800	800	0	0	800	800	
818.000 CONTRACTUAL SERVICE	16,532	10,000	10,000	4,061	6,911	10,000	10,000	
818.200 CONTR. SERV. - SLUDGE REMOVAL	103,546	100,000	100,000	52,844	85,000	100,000	100,000	
818.500 LAB FEES	7,959	7,500	7,500	3,938	7,500	7,500	7,500	
840.000 INSURANCE PREMIUM	14,470	16,000	16,000	21,753	21,753	25,000	25,000	
842.000 LICENSES & PERMITS - ST OF MI	3,446	8,000	8,000	4,355	4,355	8,000	8,000	
850.000 TELEPHONE	1,569	2,000	2,000	862	1,570	2,000	2,000	
851.000 POSTAGE	100	100	100	0	100	100	100	
852.000 INTERNET SERVICE	1,416	1,200	1,200	452	452			
860.000 TRANSPORTATION/LODGING	656	1,600	1,600	2,356	3,364	1,600	1,600	
900.000 PRINTING & PUBLISHING	164	1,000	1,000	97	97	1,000	1,000	
915.000 MEMBERSHIPS AND DUES	107	500	500	262	262	500	500	
919.000 WASTE DISPOSAL	1,178	1,200	1,200	687	1,178	1,400	1,400	

BUDGET WORKSHEET

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City of Reed City

M /28/2025	Prior Year Actual	Current Year				(6)	(7)	(8)
		Original Budget	Amended Budget	Actual Thru February	Estimated Total	Dept Request	Recommended	Adopted
Fund: 590 - SEWER FUND								
Expenditures								
Dept: 543.000 WASTEWATER OPERATION & M/								
920.100 UTILITIES - ELECTRIC - WWTP	272,966	300,000	300,000	155,923	274,609	300,000	300,000	
920.200 UTIL. - ELECTRIC - LIFT STAT.	5,526	5,500	5,500	3,862	5,854	5,500	5,500	
921.000 UTILITIES-HEAT	9,139	13,000	13,000	6,857	15,207	13,000	13,000	
930.000 LAND & BUILDING REPAIRS	696	1,000	1,000	82	85	1,000	1,000	
931.000 REPAIR & MAINTENANCE - EQUIP.	35,992	40,000	40,000	14,724	40,000	40,000	40,000	
931.500 REPAIRS & MAINT. - LIFT STAT.	23,902	8,000	8,000	20,833	20,833	8,000	8,000	
932.000 REP & MAINT-VEHICLES/HEAVY EQ.	3,834	5,000	5,000	3,184	4,000	5,000	5,000	
943.000 EQUIP. RENTAL	753	2,000	2,000	2,588	2,588	3,000	3,000	
946.000 ENGINEERING SERVICES	0	0	0	0	0			
960.000 EDUCATION & TRAINING	1,284	3,000	3,000	2,844	3,719	3,000	3,000	
982.000 CAPITAL OUTLAY	0	12,054,000	12,054,000	3,509	0	60,000	60,000	
WASTEWATER OPERATION & MAINT.	1,038,689	13,114,030	13,114,030	646,592	990,683	1,134,030	1,134,030	0
Dept: 549.000 TRANSMISSION-SEWER								
702.000 SALARIES & WAGES	7,313	20,000	20,000	5,316	9,089	20,000	20,000	
709.000 WAGES - PART-TIME EMPLOYEES	0	0	0	0	0			
715.000 SOCIAL SECURITY	516	1,530	1,530	365	654	1,530	1,530	
717.000 PENSION CONTRIBUTION	4,502	10,000	10,000	2,967	4,824	10,000	10,000	
718.000 HEALTH INSURANCE PREMIUMS	1,989	3,000	3,000	1,660	2,230	3,000	3,000	
724.000 LIFE & DISABILITY INS.	93	200	200	61	92	200	200	
726.000 UNEMPLOYMENT	1	50	50	1	1	50	50	
728.000 WORKMEN'S COMP.	124	400	400	24	43	400	400	
752.000 OPERATING SUPPLIES	85	2,000	2,000	0	178	2,000	2,000	
818.000 CONTRACTUAL SERVICE	4,160	30,000	30,000	2,187	2,187	30,000	30,000	
850.000 TELEPHONE	254	200	200	135	245	245	245	
931.000 REPAIR & MAINTENANCE - EQUIP.	243	2,000	2,000	0	255	2,000	2,000	
934.300 REPAIRS & MAINT - SEWER MAINS	9,089	30,000	30,000	3,508	15,000	30,000	30,000	
943.000 EQUIP. RENTAL	720	4,500	4,500	1,265	4,500	4,500	4,500	
946.000 ENGINEERING SERVICES	0	0	0	0	0			
960.000 EDUCATION & TRAINING	0	0	0	0	0			
982.000 CAPITAL OUTLAY	0	770,000	770,000	0	0	70,000	70,000	
TRANSMISSION-SEWER	29,089	873,880	873,880	17,489	39,298	173,925	173,925	0
Dept: 564.000 METER READING								
702.000 SALARIES & WAGES	4,849	7,000	7,000	2,979	4,673	3,500	3,500	
715.000 SOCIAL SECURITY	363	540	540	204	308	270	270	
717.000 PENSION CONTRIBUTION	3,494	3,600	3,600	2,547	4,044	1,800	1,800	
718.000 HEALTH INSURANCE PREMIUMS	842	1,750	1,750	711	955	875	875	
724.000 LIFE & DISABILITY INS.	87	150	150	62	92	75	75	

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City of Reed City

Month: 2/28/2025	Prior Year Actual	Current Year				(6)	(7)	(8)
		Original Budget	Amended Budget	Actual Thru February	Estimated Total	Dept Request	Recommended	Adopted
Fund: 590 - SEWER FUND								
Expenditures								
Dept: 564.000 METER READING								
726.000 UNEMPLOYMENT	1	60	60	1	1	30	30	
728.000 WORKMEN'S COMP.	138	200	200	0	0	100	100	
767.000 UNIFORMS	122	340	340	170	170	340	340	
943.000 EQUIP. RENTAL	1,929	2,100	2,100	1,315	2,255	1,600	1,600	
982.000 CAPITAL OUTLAY	0	0	0	0	0			
METER READING	11,825	15,740	15,740	7,989	12,498	8,590	8,590	0
Dept: 566.000 DEPRECIATION								
968.000 DEPRECIATION EXPENSE	385,974	500,000	500,000	255,326	382,832	500,000	500,000	
DEPRECIATION	385,974	500,000	500,000	255,326	382,832	500,000	500,000	0
Dept: 902.500 CONSTRUCTION								
802.000 LEGAL FEES	0	0	0	0	0			
978.100 CONSTRUCTION-ADMINISTRATION	0	0	0	144,504	249,618	25,000	25,000	
978.200 DESIGN ENGINEERING	0	0	0	43,576	43,576	100,000	100,000	
978.400 CONSTRUCTION	0	0	0	9,999,892	13,948,065	9,700,000	9,700,000	
978.500 ONSITE OBSERVATION	0	0	0	73,123	202,298	175,000	175,000	
CONSTRUCTION	0	0	0	10,261,095	14,443,557	10,000,000	10,000,000	0
Dept: 905.000 DEBT SERVICE								
992.100 INTEREST ON BONDS	0	0	0	0	0			
992.200 INTEREST EXP. - 1998 BONDS	0	0	0	0	0			
992.500 INTEREST EXP. - 2012 BONDS	34,730	34,100	34,100	22,790	34,100	34,100	34,100	
DEBT SERVICE	34,730	34,100	34,100	22,790	34,100	34,100	34,100	0
Dept: 968.000 APPROPRIATIONS								
995.101 CONTRIB. TO GEN. FD.	40,000	40,000	40,000	26,667	40,000			
995.402 CONTR. TO EQUIP. REPL. FUND	3,000	19,800	19,800	2,250	19,800			
APPROPRIATIONS	43,000	59,800	59,800	28,917	59,800	0	0	0
Total Expenditures	1,638,688	14,716,225	14,716,225	11,311,845	16,059,855	11,969,720	11,969,720	0
Grand Total:	7,669,276	0	0	448,763	3,719	60,000	60,000	0

FY 2025-2026 BUDGET

Fund 591 - Water Fund

	Fiscal Year 2024/2025	Fiscal Year 2025/2026
Revenues		
System Revenues	\$ 843,600	\$ 897,000
DWSRF Grant	\$ 3,005,000	\$ 5,894,782
Expenditures (less depreciation)	(688,600)	(762,395)
Capital Outlay		
DWSRF Lead Service Line Replacement	(600,000)	(1,015,168)
DWSRF - Water Main/Well	(2,405,000)	(4,859,729)
Air Compressor		
Meter Read Equipment		
Principal Payment on Bonds	(95,000)	(85,000)
Increase(Decrease) in Cash Position	\$ 60,000	\$ 69,490

	6/30/2024	Increase (Decrease)	6/30/25 Estimated Balance	Increase (Decrease)	6/30/26 Estimated Balance
1. Operating & Maintenance Cash (Must maintain 1/4 of yearly operating budget)	\$ 125,000	- \$	125,000	\$	125,000
2. Restricted Cash - Bond Reserve (Must maintain ave. yearly prin & int on bonds)	\$ 115,670	\$ 2,076	\$ 117,746	- \$	117,746
3. Restricted Cash - Bond & Interest Redemption (Must maintain an amount sufficient to pay next p&i due on bonds)	\$ 27,927	- \$	135,596	- \$	135,596
4. Reserve for Equipment Replacement Equipment reserve - per rate study \$47,522 RD required annual reserve \$20600	\$ 425,793	47,522 \$	473,315	47,522 \$	520,837
	\$ 210,500	20,600 \$	231,100	20,600 \$	251,700
5. Unrestricted Cash	\$ 297,598	519,043 \$	816,641	- \$	816,641
Total Cash	\$ 1,202,488	\$ 589,241	\$ 1,899,398	\$ 68,122	\$ 1,967,520

Per 2012 Bond Covenants, Cash is to be Distributed as follows:

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City of Reed City

2/28/2025

Fund: 591 - WATER FUND

Revenues

Dept: 000.000

Expenditures

Dept: 536.000 ADMINISTRATION & GENERAL

Dept: 542.000 PRODUCTION-WATER

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City of Reed City

2/28/2025	Prior Year Actual	Current Year				(6)	(7)	(8)
		Original Budget	Amended Budget	Actual Thru February	Estimated Total	Dept Request	Recommended	Adopted
Fund: 591 - WATER FUND								
Expenditures								
Dept: 564.000 METER READING								
702.000 SALARIES & WAGES	5,092	7,000	7,000	3,788	6,249	3,500	3,500	
715.000 SOCIAL SECURITY	366	540	540	261	383	260	260	
717.000 PENSION CONTRIBUTION	3,696	3,600	3,600	2,631	3,724	1,800	1,800	
718.000 HEALTH INSURANCE PREMIUMS	1,285	1,500	1,500	790	1,062	750	750	
724.000 LIFE & DISABILITY INS.	85	150	150	62	92	75	75	
726.000 UNEMPLOYMENT	1	50	50	1	1	25	25	
728.000 WORKMEN'S COMP.	120	130	130	0	0	65	65	
767.000 UNIFORMS	122	200	200	45	45	200	200	
943.000 EQUIP. RENTAL	1,929	2,100	2,100	1,315	2,412	1,600	1,600	
982.000 CAPITAL OUTLAY	0	0	0	0	0			
METER READING	12,696	15,270	15,270	8,893	13,968	8,275	8,275	0
Dept: 566.000 DEPRECIATION								
968.000 DEPRECIATION EXPENSE	128,800	200,000	200,000	86,729	130,173	200,000	200,000	
DEPRECIATION	128,800	200,000	200,000	86,729	130,173	200,000	200,000	0
Dept: 902.000 CONSTRUCTION - WATER SYSTI								
802.000 LEGAL FEES	0	0	0	0	28,439	10,000	10,000	
000 DESIGN ENGINEERING	16,688	0	0	226,090	543,265	250,000	250,000	
CONSTRUCTION - WATER SYSTEM	16,688	0	0	226,090	571,704	260,000	260,000	0
Dept: 902.500 CONSTRUCTION								
818.591 CONTRACTUAL-WATER LINE REPLACE	0	0	0	913,581	1,626,425	1,015,168	1,015,168	
972.100 CONSTRUCTION - MAINS	0	0	0	1,082,949	1,082,949	3,464,167	3,464,167	
972.300 CONSTRUCTION-WELL	0	0	0	42,348	59,125	1,395,562	1,395,562	
CONSTRUCTION	0	0	0	2,038,878	2,768,499	5,874,897	5,874,897	0
Dept: 905.000 DEBT SERVICE								
992.170 INTEREST EXP. - DWRF	6,589	5,325	5,325	3,649	5,325	5,325	5,325	
992.500 INTEREST EXP. - 2012 BONDS	7,232	7,050	7,050	4,512	7,050	7,050	7,050	
992.700 INTEREST EXP - 2024 BONDS	0	0	0	0	0	117,745	117,745	
DEBT SERVICE	13,821	12,375	12,375	8,161	12,375	130,120	130,120	0
Dept: 968.000 APPROPRIATIONS								
995.101 CONTRIB. TO GEN. FD.	20,000	20,000	20,000	13,333	20,000			
995.402 CONTR. TO EQUIP. REPL. FUND	2,000	19,800	19,800	1,500	19,800			
995.590 CONTR. TO SEWER FUND	0	0	0	0	0			
APPROPRIATIONS	22,000	39,800	39,800	14,833	39,800	0	0	0
Total Expenditures	801,276	3,444,375	3,444,375	2,810,121	4,132,893	7,097,292	7,097,292	0
Grand Total:	1,473,298	0	0	151,980	0	0	0	0

Equipment Pool
Fund #661

Cash Flow Statement

	FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27
Beginning Cash	\$ 163,303	\$ 171,931	\$ 175,907	\$ 220,415	\$ 103,485	\$ 313,528	\$ 180,694	\$ 58,844
Revenue	146,700	171,180	172,650	151,573	242,343	197,409	359,370	170,000
Expenditures (less depr)	(116,183)	(112,528)	(104,660)	(122,886)	(11,958)	(155,014)	(303,870)	(110,000)
(Increase) Decrease Receivables	1,493	(2,546)	(4,101)	(4,801)				
Increase (Decrease) Payables	762	6,555		6,817				
LOSB Principal Pmts.	(18,478)	(18,917)	(19,381)	(19,856)	(20,342)	(20,841)	(21,350)	(8,883)
Cash Available	\$ 177,597	\$ 215,675	\$ 220,415	\$ 231,262	\$ 313,528	\$ 335,082	\$ 214,844	\$ 109,961
Capital Outlay	(5,666)	(39,768)	-	(127,777)	-	(46,865)	(156,000)	-
Ending Cash	\$ 171,931	\$ 175,907	\$ 220,415	\$ 103,485	\$ 313,528	\$ 288,217	\$ 58,844	\$ 109,961

Retained Earnings 6-30-24

\$259,098

FY 2023/2024 Increase (Decrease) in Retained Earnings

-\$10,775

Retained Earnings 6-30-25

\$248,323

FY 2024/2025 Increase (Decrease) in Retained Earnings

-\$45,220

Retained Earnings 6-30-2026

\$203,103

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City of Reed City

		Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
2/28/2025									
Fund: 661 - EQUIPMENT POOL FUND									
Revenues									
Dept: 000.000									
664.000 INTEREST INCOME		2,537	100	100	163	200	200	200	
667.101 RENTAL INC. - GENERAL FUND		84,432	83,000	83,000	54,679	86,432	83,000	83,000	
667.202 RENTAL INC. - MAJOR STREET		16,266	31,050	31,050	16,857	19,074	31,050	31,050	
667.203 RENTAL INC. - LOCAL STREET		16,880	24,200	24,200	17,458	18,052	24,200	24,200	
667.590 RENTAL INCOME - SEWER		2,649	6,600	6,600	2,580	4,386	6,600	6,600	
667.591 RENTAL INCOME - WATER		64,627	47,100	47,100	29,033	50,726	47,100	47,100	
673.000 GAIN/LOSS ON SALE OF ASSETS		4,528	0	0	20,200	0	60,000	60,000	
676.000 REIMBURSEMENTS		0	0	0	62	62			
682.000 SALE OF SCRAP		424	0	0	371	371			
686.000 OTHER REVENUE - MISC.		0	0	0	0	0			
691.000 CASH BALANCES		0	47,775	47,775	0	8,106	45,220	45,220	
699.101 CONT. FROM GENERAL FUND		50,000	0	10,000	0	10,000	62,000	62,000	
Dept: 000.000		242,343	239,825	249,825	141,403	197,409	359,370	359,370	0
Total Revenues		242,343	239,825	249,825	141,403	197,409	359,370	359,370	0
Expenditures									
Dept: 536.000 ADMINISTRATION & GENERAL									
702.000 SALARIES & WAGES		2,479	4,000	4,000	3,099	3,997	4,500	4,500	
715.000 SOCIAL SECURITY		187	300	300	230	294	345	345	
717.000 PENSION CONTRIBUTION		419	1,100	1,100	448	603	1,100	1,100	
718.000 HEALTH INSURANCE PREMIUMS		417	500	500	149	191	500	500	
724.000 LIFE & DISABILITY INS.		36	40	40	24	36	40	40	
726.000 UNEMPLOYMENT		0	10	10	0	0	10	10	
728.000 WORKMEN'S COMP.		7	10	10	9	12	10	10	
818.000 CONTRACTUAL SERVICE		0	0	0	0	0			
ADMINISTRATION & GENERAL		3,545	5,960	5,960	3,959	5,133	6,505	6,505	0
Dept: 982.000 EQUIPMENT MAINT/REPAIRS									
702.000 SALARIES & WAGES		11,919	18,000	18,000	9,245	19,722	18,000	18,000	
706.000 SICK PAY		424	1,000	1,000	0	0	1,000	1,000	
707.000 VAC., PERS., FUN'L.		0	500	500	0	0	500	500	
709.000 WAGES - PART-TIME EMPLOYEES		0	0	0	0	0			
715.000 SOCIAL SECURITY		913	1,725	1,725	643	1,323	1,725	1,725	
717.000 PENSION CONTRIBUTION		10,617	11,000	11,000	3,869	6,311	11,000	11,000	
718.000 HEALTH INSURANCE PREMIUMS		2,426	4,000	4,000	1,976	2,654	4,000	4,000	
724.000 LIFE & DISABILITY INS.		208	250	250	156	235	250	250	
726.000 UNEMPLOYMENT		1	10	10	2	2	10	10	
728.000 WORKMEN'S COMP.		71	200	200	10	12	200	200	

BUDGET WORKSHEET

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City of Reed City

Month: 2/28/2025	Prior Year Actual	Current Year		Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adop.
		Original Budget	Amended Budget					
Fund: 661 - EQUIPMENT POOL FUND								
Expenditures								
Dept: 982.000 EQUIPMENT MAINT/REPAIRS								
752.000 OPERATING SUPPLIES	0	1,500	1,500	0	0	1,500	1,500	
759.000 VEHICLE FUEL	18,685	27,000	27,000	11,537	23,592	27,000	27,000	
759.301 VEHICLE FUEL - POLICE DEPT.	0	0	0	0	0			
808.000 INDEPENDANT AUDIT	250	250	250	250	250	250	250	
818.000 CONTRACTUAL SERVICE	979	6,950	6,950	240	899	6,950	6,950	
850.000 TELEPHONE	329	330	330	167	315	330	330	
900.000 PRINTING & PUBLISHING	0	50	50	0	0	50	50	
919.000 WASTE DISPOSAL	1,560	2,000	2,000	1,040	1,560	2,000	2,000	
920.000 UTILITIES - ELECTRIC	1,735	2,500	2,500	1,426	2,181	2,500	2,500	
921.000 UTILITIES-HEAT	4,561	6,050	6,050	2,325	5,825	6,050	6,050	
927.000 UTILITIES-WATER	385	550	550	346	504	550	550	
932.000 REP & MAINT-VEHICLES/HEAVY EQ.	45,115	39,000	39,000	20,307	28,589	39,000	39,000	
932.301 REP & MAINT - POLICE VEHICLES	0	0	0	0	0			
935.000 LIABILITY/PROPERTY INSURANCE	10,249	12,000	12,000	8,174	8,174	12,000	12,000	
936.301 VEHICLE LIAB. INS. - POLICE	0	0	0	0	0			
940.000 EQUIPMENT RENT	0	5,000	5,000	0	0	5,000	5,000	
968.000 DEPRECIATION EXPENSE	41,193	55,500	55,500	28,163	42,395	55,500	55,500	
968.301 DEPRECIATION EXP. - POLICE	0	0	0	0	0			
981.301 CAPITAL OUTLAY - VEHICLES- PD	0	0	0	0	0			
981.441 CAPITAL OUTLAY - DPW	0	37,000	47,000	46,865	46,865	156,000	156,000	
991.800 PRINCIPAL	0	0	0	0	0			
992.000 INTEREST	1,531	1,500	1,500	68	868	1,500	1,500	
EQUIPMENT MAINT/REPAIRS	153,151	233,865	243,865	136,809	192,276	352,865	352,865	0
Total Expenditures	156,696	239,825	249,825	140,768	197,409	359,370	359,370	0
Grand Total:	85,647	0	0	635	0	0	0	0

BUDGET WORKSHEET

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City of Reed City

		Prior Year Actual	Current Year		Actual Thru February	Estimated Total	(6) Dept Request	(7) Recommended	(8) Adopted
M 2/28/2025		Actual	Original Budget	Amended Budget					
Fund: 795 - RAILS TO TRAILS									
Revenues									
Dept: 000.000									
664.000	INTEREST INCOME	1,693	0	0	307	0			
674.000	CONTRIBUTIONS	0	0	0	0	22,809			
		1,693	0	0	307	22,809	0	0	0
Dept: 000.000		1,693	0	0	307	22,809	0	0	0
Total Revenues		1,693	0	0	307	22,809	0	0	0
Expenditures									
Dept: 969.000 TOTAL EXP.									
752.000	OPERATING SUPPLIES	0	0	0	22,809	22,809			
920.000	UTILITIES - ELECTRIC	0	0	0	0	0			
TOTAL EXP.		0	0	0	22,809	22,809	0	0	0
Total Expenditures		0	0	0	22,809	22,809	0	0	0
Grand Total:		1,693	0	0	-22,502	0	0	0	0