

# Projected Budget Report

Local Government Name:  
Local Unit Code:  
Current Fiscal Year End Date:  
Fund Name:

City of Reed City  
672020  
6/30/2018  
General Fund

City of Reed City  
672020  
06/30/18  
General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	Percentage Change
Property Taxes	\$ 485,850	13 %	\$ 549,011	Increase in property values - in future yrs. Dissolution of DDA	1 %
Other Taxes	\$ 6,000	1 %	\$ 6,060		- %
State Revenue Sharing	\$ 239,310	70 %	\$ 406,827	Reimb for PP Tax loss - future yrs. New EMPP Reimb.	3 %
Income Tax	\$ -	%	\$ -		%
Fines & Fees	\$ 150,850	2 %	\$ 153,867		- %
Licenses & Permits	\$ 33,200	- %	\$ 33,200		%
Interest Income	\$ 5,000	12 %	\$ 5,600	Higher interest rate on CD's	%
Grant Revenues	\$ 1,000	- %	\$ 1,000		1,200 %
Other Revenues	\$ 199,390	5 %	\$ 108,110	Loss of DDA Reimbursement for Services	1 %
Interfund Transfers (In)	\$ 62,000	%	\$ 62,000		%
<b>Total Revenues</b>	<b>\$ 1,182,600</b>		<b>\$ 1,325,675</b>		<b>\$</b>
<b>EXPENDITURES</b>					
General Government	\$ 286,800	1 %	\$ 289,668		2 %
Police and Fire	\$ 572,023	2 %	\$ 583,463	Cost of living increase, Leave payout due to Retirements	2 %
Other Public Safety	\$ -	%	\$ -		%
Roads	\$ -	%	\$ -		%
Other Public Works	\$ 253,305	2 %	\$ 258,371	Cost of living increase	2 %
Health and Welfare	\$ 27,500	1 %	\$ 27,775		2 %
Community & Economic Dev.	\$ 300	%	\$ 300		%
Recreation & Culture	\$ 64,025	2 %	\$ 65,306	Cost of living increase	2 %
Capital Outlay	\$ 13,200	- %	\$ 13,200		300 %
Debt Service	\$ -	%	\$ -		%
Other Expenditures	\$ 67,300	%	\$ 67,300		%
Interfund Transfers (Out)	\$ 22,580	(15) %	\$ 19,193		%
<b>Total Expenditures</b>	<b>\$ 1,307,033</b>		<b>\$ 1,324,576</b>		<b>\$</b>
<b>Net Revenues (Expenditures)</b>	<b>\$ (124,433)</b>		<b>\$ 1,098</b>		<b>\$</b>
<b>Beginning Fund Balance</b>	<b>\$ 650,161</b>		<b>\$ 525,728</b>		<b>\$</b>
<b>Ending Fund Balance</b>	<b>\$ 525,728</b>		<b>\$ 526,826</b>		<b>\$</b>

# Projected Budget Report

Local Government Name:

Local Unit Code:

Current Fiscal Year End Date:

Fund Name:

<b>REVENUES</b>	<b>Year 3 Budget</b>	<b>Percentage Change</b>		<b>Year 4 Budget</b>	<b>Percentage Change</b>		<b>Year 5 Budget</b>
Property Taxes	554,500.61	3 %	\$	571,135.62	1 %	\$	576,846.98
Other Taxes	6,060.00	%	\$	6,060.00	%	\$	6,060.00
State Revenue Sharing	419,032	3 %	\$	431,602.76	3 %	\$	444,550.85
Income Tax	-	%	\$	-	%	\$	-
Fines & Fees	153,867.00	1 %	\$	155,405.67	%	\$	155,405.67
Licenses & Permits	33,200	%	\$	33,200.00	%	\$	33,200.00
Interest Income	5,600	%	\$	5,600.00	%	\$	5,600.00
Grant Revenues	13,000	%	\$	1,000.00	%	\$	1,000.00
Other Revenues	109,191	%	\$	109,191.10	%	\$	109,191.10
Interfund Transfers (In)	62,000	%	\$	62,000.00	%	\$	62,000.00
<b>Total Revenues</b>	<b>1,356,451</b>		<b>\$</b>	<b>1,375,195</b>		<b>\$</b>	<b>1,393,855</b>
<b>EXPENDITURES</b>							
General Government	295,461	2 %	\$	301,371	1 %	\$	304,384
Police and Fire	595,133	2 %	\$	607,035	1 %	\$	613,106
Other Public Safety	-	%	\$	-	%	\$	-
Roads	-	%	\$	-	%	\$	-
Other Public Works	263,539	2 %	\$	268,809	1 %	\$	271,497
Health and Welfare	28,331	2 %	\$	28,897	%	\$	28,897
Community & Economic Dev.	300	%	\$	300	%	\$	300
Recreation & Culture	66,612	2 %	\$	67,944	1 %	\$	68,623
Capital Outlay	52,800	(75) %	\$	13,200	1 %	\$	13,332
Debt Service	-	%	\$	-	%	\$	-
Other Expenditures	67,300	%	\$	67,300	%	\$	67,300
Interfund Transfers (Out)	19,193	%	\$	19,193	%	\$	19,193
<b>Total Expenditures</b>	<b>1,388,668</b>		<b>\$</b>	<b>1,374,049</b>		<b>\$</b>	<b>1,386,633</b>
<b>Net Revenues (Expenditures)</b>	<b>(32,217)</b>		<b>\$</b>	<b>1,146</b>		<b>\$</b>	<b>7,222</b>
<b>Beginning Fund Balance</b>	<b>526,826</b>		<b>\$</b>	<b>494,609</b>		<b>\$</b>	<b>495,755</b>
<b>Ending Fund Balance</b>	<b>494,609</b>		<b>\$</b>	<b>495,755</b>		<b>\$</b>	<b>502,977</b>