

Projected Budget Report

Local Government Name:	City of Reed City
Local Unit Code:	672020
Current Fiscal Year End Date:	6/30/2017
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 424,200	10 %	\$ 466,620	Increase in property values - in future yrs. Dissolution of DDA
Other Taxes	\$ 5,900	1 %	\$ 5,959	
State Revenue Sharing	\$ 283,000	3 %	\$ 291,490	Reimb for PP Tax loss - future yrs. New EMPP Reimb.
Income Tax	\$	%	\$ -	
Fines & Fees	\$ 157,850	1 %	\$ 159,429	
Licenses & Permits	\$ 31,200	- %	\$ 31,200	
Interest Income	\$ 5,000	- %	\$ 5,000	Lower interest earnings due to maturity of higher interest rate CD's
Grant Revenues	\$ 1,000	- %	\$ 1,000	
Other Revenues	\$ 160,390	5 %	\$ 168,410	Increase in Reimb. For Services Provided
Interfund Transfers (In)	\$ 61,000	%	\$ 61,000	
Total Revenues	\$ 1,129,540		\$ 1,190,107	
EXPENDITURES				
General Government	\$ 318,473	- %	\$ 318,473	
Police and Fire	\$ 541,436	8 %	\$ 584,751	Cost of living increase, Leave payout due to Retirements
Other Public Safety	\$	%	\$ -	
Roads	\$	%	\$ -	
Other Public Works	\$ 185,380	7 %	\$ 198,357	Cost of living increase
Health and Welfare	\$ 24,600	1 %	\$ 24,846	
Community & Economic Dev.	\$ 300	%	\$ 300	
Recreation & Culture	\$ 52,400	3 %	\$ 53,972	Cost of living increase
Capital Outlay	\$ 1,500	- %	\$ 1,500	
Debt Service	\$	%	\$ -	
Other Expenditures	\$ 63,300	%	\$ 63,300	
Interfund Transfers (Out)	\$ 22,575	(15) %	\$ 19,189	
Total Expenditures	\$ 1,209,964		\$ 1,264,687	
Net Revenues (Expenditures)	\$ (80,424)		\$ (74,580)	
Beginning Fund Balance	\$ 818,935		\$ 738,511	
Ending Fund Balance	\$ 738,511		\$ 663,931	

Projected Budget Report

Local Government Name: City of Reed City
 Local Unit Code: 672020
 Current Fiscal Year End Date: 06/30/17
 Fund Name: General Fund

REVENUES	Percentage Change		Year 3 Budget	Percentage Change		Year 4 Budget	Percentage Change	Year 5 Budget
Property Taxes	12 %	\$	522,614.40	2 %	\$	533,066.69	2 %	543,728.02
Other Taxes	%	\$	5,959.00	%	\$	5,959.00	%	5,959.00
State Revenue Sharing	3 %	\$	300,235	3 %	\$	309,241.74	3 %	318,518.99
Income Tax	%	\$	-	%	\$	-	%	-
Fines & Fees	- %	\$	159,428.50	1 %	\$	161,022.79	%	161,022.79
Licenses & Permits	%	\$	31,200	%	\$	31,200.00	%	31,200.00
Interest Income	%	\$	5,000	%	\$	5,000.00	%	5,000.00
Grant Revenues	%	\$	1,000	%	\$	1,000.00	%	1,000.00
Other Revenues	%	\$	168,410	%	\$	168,409.50	%	168,409.50
Interfund Transfers (In)	%	\$	61,000	%	\$	61,000.00	%	61,000.00
Total Revenues		\$	1,254,846		\$	1,275,900		1,295,838
EXPENDITURES								
General Government	2 %	\$	324,842	2 %	\$	331,339	1 %	334,653
Police and Fire	(4) %	\$	561,361	2 %	\$	572,588	1 %	578,314
Other Public Safety	%	\$	-	%	\$	-	%	-
Roads	%	\$	-	%	\$	-	%	-
Other Public Works	2 %	\$	202,324	2 %	\$	206,370	1 %	208,434
Health and Welfare	2 %	\$	25,343	2 %	\$	25,850	%	25,850
Community & Economic Dev.	%	\$	300	%	\$	300	%	300
Recreation & Culture	2 %	\$	55,051	2 %	\$	56,152	1 %	56,714
Capital Outlay	5 %	\$	1,575	375 %	\$	7,481	(80) %	1,496
Debt Service	%	\$	-	%	\$	-	%	-
Other Expenditures	%	\$	63,300	%	\$	63,300	%	63,300
Interfund Transfers (Out)	%	\$	19,189	%	\$	19,189	%	19,189
Total Expenditures		\$	1,253,285		\$	1,282,570		1,288,249
Net Revenues (Expenditures)		\$	1,561		\$	(6,670)		7,589
Beginning Fund Balance		\$	663,931		\$	665,492		658,822
Ending Fund Balance		\$	665,492		\$	658,822		666,411